



20 January 2003

The Manager
Australian Stock Exchange Ltd
Level 4, 20 Bridge Street
Sydney, NSW 2000

Dear Sir

APPOINTMENT OF DIRECTORS

Following the recent resignations of Mr Andrew Berriman and Ms Lynette Roe as directors of the Company, Messrs Michael Atkins and Susmit Shah have been appointed as directors of the Company, effective 20 January 2003.

Mr Mark Wilson, who remains a director, will assume the role of a part time executive director, whilst Messrs Atkins and Shah will be non-executive directors.

The new Board will, as a matter of priority, give consideration to the status of its wholly owned operating subsidiary, ServicePoint Australia Pty Ltd, of which Mr Berriman remains the CEO.

Yours faithfully

Mark Wilson
Director