Appendix 4C

Quarterly report
for entities admitted
on the basis of commitments

Introduced 31/3/2000.

Name of entity

ALLIED TECHNOLOGIES GROUP LIMITED (FORMERLY SERVICEPOINT LIMITED)

ABN	Quarter ended ("current quarter")
57 010 597 672	31 March 2004

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter $A'000	Year to date (9 months) $A'000
1.1	Receipts from customers	703	2,685
1.2	Payments for (a) staff costs	(193)	(724)
	(b) advertising and marketing	(12)	(20)
	(c) research and development	-	-
	(d) leased assets	-	-
	(e) other working capital (see Note 1 below)	(546)	(2,187)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	1	6
1.5	Interest and other costs of finance paid	(16)	(34)
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
	Net operating cash flows	(63)	(274)

Note 1:

Payments included at item 1.2(e), "other working capital" include payments for stock purchases and other associated trading expenses in relation to the video conferencing business of ServicePoint Australia Pty Ltd.

		Current quarter $A'000	Year to date (9 months) $A'000
1.8	Net operating cash flows (carried forward)	(63)	(274)
	Cash flows related to investing activities		
1.9	Payment for acquisition of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	(3)	(15)
	(e) other non-current assets	-	-
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13	Other (provide details if material)	-	-
	Net investing cash flows	(3)	(15)
1.14	**Total operating and investing cash flows**	(66)	(289)
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.	160	714
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	-
1.18	Repayment of borrowings	(32)	(372)
1.19	Dividends paid	-	-
1.20	Other (provide details if material)	-	-
	Net financing cash flows	128	342
	Net increase (decrease) in cash held	62	53
1.21	Cash at beginning of quarter/year to date	337	346
1.22	Exchange rate adjustments to item 1.20	-	-
1.23	**Cash at end of quarter**	399	399

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	64
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

The aggregate payment comprises directors' fees and remuneration, including amounts paid under consulting arrangements.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities (see note 1 below)	620	620
3.2	Credit standby arrangements	-	-

Note 1:

The loan facility is secured by a fixed and floating charge over all the assets of ServicePoint Australia Pty Limited, a wholly owned subsidiary of the Allied Technologies Group Limited (previously ServicePoint Limited). The facility comprises:

$170,000 repayable at the rate of $20,000 per quarter
$450,000 rolling 90 day bills facility
$620,000

+ See chapter 19 for defined terms.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
4.1	Cash on hand and at bank	373	283
4.2	Deposits at call	27	55
4.3	Bank overdraft	(1)	(1)
4.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	399	337

Acquisitions and disposals of business entities

		Acquisitions *(Item 1.9(a))*	Disposals *(Item 1.10(a))*
5.1	Name of entity	N/A	N/A
5.2	Place of incorporation or registration	N/A	N/A
5.3	Consideration for acquisition or disposal	N/A	N/A
5.4	Total net assets	N/A	N/A
5.5	Nature of business	N/A	N/A

Compliance statement

1 This statement has been prepared under accounting policies, which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.

2 This statement does give a true and fair view of the matters disclosed.

Sign here: Date: 28 April 2004

Print name: MICHAEL ADDISON
Director

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.

   - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
   - 9.2 - itemised disclosure relating to acquisitions
   - 9.4 - itemised disclosure relating to disposals
   - 12.1(a) - policy for classification of cash items
   - 12.3 - disclosure of restrictions on use of cash
   - 13.1 - comparative information

3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

Allied Technologies Group Limited (previously ServicePoint Limited)
Notes accompanying ASX Appendix 4C for the quarter ended 1 March 2004

1. The attached Appendix 4C Quarterly Report reflects the position of the Company prior to the acquisition of Allied Group Pty Limited, the raising of $1.5 million by way of a prospectus offer of 5,000,000 new shares at a price of 30 cents per share and a change in name of the Company from ServicePoint Limited to Allied Technologies Group Limited, which have all now been completed.

2. The cashflow payments relating to "other working capital payments" reflected under paragraph 1.2 (e) of the Appendix 4C Report include an aggregate amount of $196,424 directly related to expenses incurred in conjunction with the acquisition of Allied Group Pty Limited, and the raising of new capital under the terms of the recent Share Purchase Plan and the prospectus offer of 5,000,000 new shares at a price of 30 cents per share.