ALLIED TECHNOLOGIES GROUP LIMITED

(ACN 010 597 672)

CHAIRMAN & MANAGING DIRECTOR'S ADDRESS
2005 ANNUAL GENERAL MEETING

I am sitting here before you today in my combined role as Chairman and Managing Director, a position which has arisen as a direct consequence of a period of significant management change at a senior level within the Allied Group. My determination to see the difficult events of the past year through and to guide the Company to the next phase in its corporate development comes as a direct result of my personal commitment to the many investors who have bought shares in Allied.

In conjunction with my appointment as MD, and in the face of events over the past 12 months, the board concluded that building the Group through further acquisition was no longer a realistic prospect and resolved to maximise the value of the Company's businesses partly through an asset realisation programme. To this end, my core skills and experience as a corporate financier were deemed by the Board to be suitably aligned to take the helm of the Company and see the process through to its logical conclusion. This change in strategic direction was announced to shareholders on 9 August 2005.

The recent sale of TUSC to Ericsson Australia for a cash consideration of $9.5m was the first step in the asset realisation process. The satisfactory outcome of the TUSC sale can be attributed to a process driven sales methodology implemented by an experienced team.

The next step is to realise the maximum value for the balance of the Company's assets. These comprise the Group's two trading entities, Allied Technologies Australia and Servicepoint, and importantly, the listed Allied holding company.

To achieve this end, the most practical options include an asset disposal programme, a merger or a reverse takeover. Whilst each of these alternatives has its own merits, a simple asset disposal would be less likely to achieve full value for the listed holding company.

My current charter is to see the next phase through with the assistance of the Company's professional advisers, and to ensure that existing shareholders get the highest value possible as part of the process. In this regard we have already made some positive progress and we will make an announcement to the market as soon as it is appropriate.

In the face of the revised strategy and the envisaged timing, we do not see any logic in making any further Board appointments at this point.

In conclusion, notwithstanding the Company's revised strategy, Allied's two remaining business operations, Allied Technologies Australia and Servicepoint, continue to trade profitably, with good future prospects. This comes following an energetic, committed and decisive cost cutting exercise and process improvement programme in Allied Technologies Australia, which included the cutting of not less than $2.5m of non-productive salary overheads and the curtailment of two loss making new ventures initiated by previous management.

As a final note, I would like to thank you for your support to this point and to reiterate my personal commitment to improving Allied's share price, which has seen an increase of 50% between the date of my appointment as Managing Director in June of this year and the close of business yesterday.

Thankyou.

---

30 November 2005

For further information contact:

Michael Addison
Chairman & Managing Director
Allied Technologies Group Limited
Telephone: (02) 8259 4101
Email: michael.addison@allied.com.au