ASX/Media release

24 March 2020

MyState CEO to stay on

Hobart, 24 March 2020: MyState Limited (ASX:MYS), the Tasmanian based banking and wealth management group, today announced that Managing Director and Chief Executive Officer, Melos Sulicich, who was due to leave the company at the end of June 2020, has agreed to extend his employment contract.

Chairman of MyState Limited, Miles Hampton, said the Board had come to the view that given the uncertainty of the present time, it was important to maintain continuity in the leadership team and had approached Mr Sulicich to request he delay his plans to return to Sydney.

Mr Hampton said the Board of MyState are delighted that Melos had agreed to stay on.

“Melos knows our business very well and his ongoing leadership will ensure we get through this challenging period as a strong bank, focused on our customers and our communities.”

Mr Sulicich will remain with MyState for at least 18 months. The terms of employment remain consistent with those disclosed to the market on 3 May 2018.

Authorised by the Board of MyState Limited

About MyState Limited

Registered Office: 137 Harrington Street, Hobart 7000

MyState Limited is the ASX-listed (MYS) non-operating holding company of the diversified financial services Group consisting of MyState Bank and TPT Wealth, a trustee and wealth management company. MyState Bank is regulated by the Australian Prudential Regulatory Authority. MyState Bank and TPT Wealth hold Australian Financial Services Licences issued by the Australian Securities and Investments Commission.

Media Enquiries

Ashley Rambukwella, Financial & Corporate Relations, 0407 231 282 and a.rambukwella@fcr.com.au