MyState Limited

ASX release

30 March 2020

$7m DRP Underwrite Will Not Proceed

Monday, 30 March 2020: MyState Limited (ASX: MYS) (**Company**) advises that the previously announced $7m partial DRP underwrite will not proceed. Bell Potter Securities Limited ABN 25 006 390 772 ("Underwriter") has notified the Company that it has decided to exercise its termination rights under the underwriting agreement dated 28 February 2020 ("Underwriting Agreement").

MyState Managing Director and CEO, Melos Sulicich said ‘Following significant market volatility, the Underwriter has decided to terminate the Underwriting Agreement.

We are currently experiencing extraordinary market conditions and whilst the partial DRP underwrite will no longer proceed, MyState remains well capitalised and has other capital options at its disposal.’

Mr Sulicich confirmed that the Dividend Reinvestment Plan remains active for the Company’s 2020 Interim Dividend which will be paid to shareholders as previously advised on Thursday 2 April 2020.

Authorised

Melos Sulicich

Managing Director and CEO

About MyState Limited

Registered Office: 137 Harrington Street, Hobart 7000

MyState Limited is the ASX-listed (MYS) non-operating holding company of the diversified financial services Group consisting of MyState Bank and TPT Wealth, a trustee and wealth management company. MyState Bank is regulated by the Australian Prudential Regulatory Authority. MyState Bank and TPT Wealth hold Australian Financial Services Licences issued by the Australian Securities and Investments Commission.

Media Enquiries

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