

ASX ANNOUNCEMENT

Thursday 5 June 2025

ASX: MYS

Fitch Ratings affirms issuer credit rating for MyState Limited, MyState Bank Limited and Auswide Bank Limited as BBB+

MyState Limited (ASX: MYS) today announced that Fitch Ratings (Fitch) has affirmed the issuer credit rating of 'BBB+/F2' (long-term/short-term) for MyState Limited its wholly owned subsidiary MyState Bank Limited and ultimate wholly owned subsidiary Auswide Bank Limited. The ratings were affirmed with a stable outlook.

Fitch had previously advised that the completion of the merger had not affected the ratings assigned to either bank.

In its rating agency commentary, Fitch noted that the assigned issuer credit ratings reflects a business model and risk profile that focuses on low-risk residential mortgages, resulting in relatively stable asset quality and earnings over a sustained period..

MyState Limited's Managing Director, Brett Morgan, said "This is the first annual review of MyState Limited, MyState Bank Limited and Auswide Bank Limited by Fitch since the merger was completed on 19 February 2025. Fitch's confirmation that MyState Limited's and each of the banks issuer ratings remained unchanged at BBB+, following their annual review process, confirms that the newly merged Group remains well positioned to execute on its growth strategy."

"The Fitch investment grade issuer credit ratings continue to provide support for the Group's wholesale funding programs."

Authorised

Brett Morgan

Managing Director and Chief Executive Officer

About MyState Limited

Registered Office: 137 Harrington Street, Hobart 7000

MyState Limited (ABN 26 133 623 962) is the ASX-listed (MYS) non-operating holding company of the diversified financial services Group consisting of MyState Bank, Auswide Bank and TPT Wealth, a trustee and wealth management company. MyState Bank and Auswide Bank are regulated by the Australian Prudential Regulatory Authority. MyState Bank, Auswide Bank and TPT Wealth hold Australian Financial Services Licences issued by the Australian Securities and Investments Commission.

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