



MARKET RELEASE

27 June 2007

HalcyGen Pharmaceuticals Limited

PRE-QUOTATION DISCLOSURE

HalcyGen Pharmaceuticals Limited was admitted to the Official List of ASX Limited on Wednesday, 27 June 2007.

Official Quotation of the following securities will commence at 11.00 am E.S.T. on Friday, 29 June 2007.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. The full terms and conditions of the employee share option plan.
4. The full terms and conditions of the options granted to directors and the company secretary.
5. A statement disclosing the extent to which the Company has followed the best practice recommendations set by the ASX corporate governance council. If the Company has not followed all the recommendations, the Company must identify those recommendations that have not been followed and give its reasons for not following them.
6. A statement setting out the number of securities subject to escrow and the escrow period applied to those securities.
7. A statement setting out the number of securities subject to voluntary escrow and the escrow period applied to those securities.
8. The audited financial report for the year ended 30 June 2006 and the reviewed financial report for the period ended 31 December 2006.

Security Code: HGN

Kate Kidson
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