

IML INVESTORS MUTUAL LTD
I N V E S T M E N T M A N A G E R S

ABN 14 078 030 752

AFS Licence No. 229988

LICENSED DEALER IN SECURITIES

FACSIMILE TRANSMISSION

To:	Company Announcements	From:	Investors Mutual Ltd
Company:	ASX		
Fax:	1300 135 638	Fax:	(02) 9232 7511
Page 1 of:	8 Pages (incl. Coversheet)	Date:	20 April 2021
Subject:	Form – 604 Change of Interests of Substantial Holder		

To whom it may concern,

Please find enclosed the above notice regarding Investors Mutual Limited shareholding in Mayne Pharma Group Limited.

Should you require any further information, please call on the number below.

Kind regards,

Investors Mutual Limited
Direct phone (02) 8224 0500

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To: Company Name/Scheme **Mayne Pharma Group Limited**ACN/ARSN **115 832 963****1. Details of substantial holder(1)**Name **Investors Mutual Limited**ACN/ARSN (if applicable) **078 030 752**There was a change in the interests of the
substantial holder on19/04/2021

The previous notice was given to the company on

16/03/2020

The previous notice was dated

16/03/2020**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	146,034,058	8.70%	125,723,514	7.49%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 1					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure 2					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure 3	

Signature

print name

Zac Azzil

capacity

Company Secretary

sign here

date 20 ' 4 ' 2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Investors Mutual Limited
ACN/ ARSN: 078 030 752

Annexure 1 of page 1

3. Changes in relevant interests

Trade Date	Person whose relevant Interest changed	Nature of Change	Consideration given in relation to change	Ordinary Units	Person's Votes Affected
17-Mar-20	Investors Mutual Limited	OS-SAL	-\$17,459.20	-64000	-64000
17-Mar-20	Investors Mutual Limited	OS-SAL	-\$7,384.15	-27068	-27068
17-Mar-20	Investors Mutual Limited	OS-SAL	-\$141,850.00	-500000	-500000
17-Mar-20	Investors Mutual Limited	OS-SAL	-\$141,850.00	-500000	-500000
18-Mar-20	Investors Mutual Limited	OS-SAL	-\$133,300.00	-500000	-500000
19-Mar-20	Investors Mutual Limited	OS-SAL	-\$101,550.00	-500000	-500000
20-Mar-20	Investors Mutual Limited	OS-SAL	-\$151,760.00	-700000	-700000
24-Mar-20	Investors Mutual Limited	OS-SAL	-\$112,800.00	-500000	-500000
25-Mar-20	Investors Mutual Limited	OS-SAL	-\$118,350.00	-500000	-500000
26-Mar-20	Investors Mutual Limited	OS-SAL	-\$105,160.00	-400000	-400000
26-Mar-20	Investors Mutual Limited	OS-SAL	-\$75,000.00	-300000	-300000
27-Mar-20	Investors Mutual Limited	OS-SAL	-\$75,102.05	-287968	-287968
27-Mar-20	Investors Mutual Limited	OS-SAL	-\$79,410.00	-300000	-300000
30-Mar-20	Investors Mutual Limited	OS-SAL	-\$84,090.00	-300000	-300000
30-Mar-20	Investors Mutual Limited	OS-SAL	-\$84,090.00	-300000	-300000
31-Mar-20	Investors Mutual Limited	OS-SAL	-\$94,890.00	-300000	-300000
1-Apr-20	Investors Mutual Limited	OS-SAL	-\$35,630.00	-100000	-100000
14-Apr-20	Investors Mutual Limited	OS-PUR	\$320,900.00	1000000	1000000
14-Apr-20	Investors Mutual Limited	OS-SAL	-\$21,096.66	-66300	-66300
14-Apr-20	Investors Mutual Limited	OS-SAL	-\$8,979.60	-28220	-28220
16-Apr-20	Investors Mutual Limited	OS-SAL	-\$93,125.00	-250000	-250000
17-Apr-20	Investors Mutual Limited	OS-SAL	-\$59,070.00	-150000	-150000
21-Apr-20	Investors Mutual Limited	OS-PUR	\$220,620.00	600000	600000
30-Apr-20	Investors Mutual Limited	OS-SAL	-\$274,406.50	-694700	-694700
30-Apr-20	Investors Mutual Limited	OS-SAL	-\$73,970.86	-187268	-187268
6-May-20	Investors Mutual Limited	OS-SAL	-\$447,108.00	-1060000	-1060000
8-May-20	Investors Mutual Limited	OS-SAL	-\$297,942.00	-690000	-690000
13-May-20	Investors Mutual Limited	OS-SAL	-\$450,300.00	-1000000	-1000000
14-May-20	Investors Mutual Limited	OS-SAL	-\$241,531.76	-536618	-536618
21-May-20	Investors Mutual Limited	OS-SAL	-\$211,776.00	-480000	-480000
22-May-20	Investors Mutual Limited	OS-SAL	-\$88,968.00	-202200	-202200
26-May-20	Investors Mutual Limited	OS-SAL	-\$298,239.48	-667800	-667800
27-May-20	Investors Mutual Limited	OS-SAL	-\$22,285.00	-50000	-50000
26-Jun-20	Investors Mutual Limited	OS-SAL	-\$104,527.50	-275000	-275000
2-Jul-20	Investors Mutual Limited	OS-SAL	-\$45,171.58	-109693	-109693
3-Jul-20	Investors Mutual Limited	OS-SAL	-\$152,551.00	-370000	-370000
6-Jul-20	Investors Mutual Limited	OS-SAL	-\$1,086,546.03	-2530382	-2530382
21-Aug-20	Investors Mutual Limited	OS-SAL	-\$162,362.78	-484665	-484665
1-Sep-20	Investors Mutual Limited	OS-PUR	\$701,420.00	2063000	2063000
1-Sep-20	Investors Mutual Limited	OS-PUR	\$642,360.30	1889295	1889295
1-Sep-20	Investors Mutual Limited	OS-PUR	\$665,631.94	1957741	1957741
21-Sep-20	Investors Mutual Limited	OS-SAL	-\$175,112.00	-472000	-472000
6-Oct-20	Investors Mutual Limited	OS-SAL	-\$445,060.00	-1400000	-1400000
6-Oct-20	Investors Mutual Limited	OS-SAL	-\$25,440.00	-75000	-75000
6-Oct-20	Investors Mutual Limited	OS-SAL	-\$59,580.48	-175650	-175650
6-Oct-20	Investors Mutual Limited	OS-SAL	-\$186,560.00	-550000	-550000
6-Oct-20	Investors Mutual Limited	OS-SAL	-\$54,272.00	-160000	-160000
6-Oct-20	Investors Mutual Limited	OS-SAL	-\$391,017.00	-1230000	-1230000

6-Oct-20	Investors Mutual Limited	OS-SAL	-\$70,926.72	-209100	-209100
7-Oct-20	Investors Mutual Limited	OS-SAL	-\$257,600.00	-805000	-805000
7-Oct-20	Investors Mutual Limited	OS-SAL	-\$224,000.00	-700000	-700000
3-Nov-20	Investors Mutual Limited	OS-SAL	-\$55,568.81	-184614	-184614
13-Nov-20	Investors Mutual Limited	OS-PUR	\$247,616.00	730000	730000
23-Nov-20	Investors Mutual Limited	OS-SAL	-\$75,276.00	-209100	-209100
23-Nov-20	Investors Mutual Limited	OS-SAL	-\$63,216.00	-175600	-175600
8-Dec-20	Investors Mutual Limited	OS-PUR	\$37,500.00	100000	100000
8-Dec-20	Investors Mutual Limited	OS-PUR	\$37,500.00	100000	100000
8-Dec-20	Investors Mutual Limited	OS-PUR	\$105,000.00	280000	280000
21-Jan-21	Investors Mutual Limited	OS-SAL	-\$5,366.77	-15338	15,338.00
21-Jan-21	Investors Mutual Limited	OS-SAL	-\$7,945.18	-22707	22,707.00
9-Feb-21	Investors Mutual Limited	OS-SAL	-\$352,000.00	-1100000	-1100000
9-Feb-21	Investors Mutual Limited	OS-SAL	-\$25,400.00	-80000	-80000
9-Feb-21	Investors Mutual Limited	OS-SAL	-\$53,975.00	-170000	-170000
9-Feb-21	Investors Mutual Limited	OS-SAL	-\$184,150.00	-580000	-580000
10-Feb-21	Investors Mutual Limited	OS-SAL	-\$313,400.00	-1000000	-1000000
10-Feb-21	Investors Mutual Limited	OS-SAL	-\$32,000.00	-100000	-100000
22-Mar-21	Investors Mutual Limited	OS-PUR	\$4,350.88	12256	12256
22-Mar-21	Investors Mutual Limited	OS-PUR	\$6,094.64	17168	17168
22-Mar-21	Investors Mutual Limited	OS-PUR	\$7,472.40	21049	21049
22-Mar-21	Investors Mutual Limited	OS-PUR	\$25,898.32	72953	72953
22-Mar-21	Investors Mutual Limited	OS-PUR	\$24,309.69	68478	68478
22-Mar-21	Investors Mutual Limited	OS-PUR	\$43,509.16	122561	122561
23-Mar-21	Investors Mutual Limited	OS-PUR	\$18,440.37	50744	50744
23-Mar-21	Investors Mutual Limited	OS-PUR	\$25,831.20	71082	71082
23-Mar-21	Investors Mutual Limited	OS-PUR	\$31,670.67	87151	87151
23-Mar-21	Investors Mutual Limited	OS-PUR	\$109,763.88	302047	302047
23-Mar-21	Investors Mutual Limited	OS-PUR	\$103,031.89	283522	283522
23-Mar-21	Investors Mutual Limited	OS-PUR	\$184,403.33	507439	507439
24-Mar-21	Investors Mutual Limited	OS-PUR	\$12,426.05	35503	35503
24-Mar-21	Investors Mutual Limited	OS-PUR	\$18,638.90	53254	53254
24-Mar-21	Investors Mutual Limited	OS-PUR	\$22,781.15	65089	65089
24-Mar-21	Investors Mutual Limited	OS-PUR	\$82,840.10	236686	236686
24-Mar-21	Investors Mutual Limited	OS-PUR	\$76,627.25	218935	218935
24-Mar-21	Investors Mutual Limited	OS-PUR	\$136,686.55	390533	390533
25-Mar-21	Investors Mutual Limited	OS-PUR	\$8,387.77	24497	24497
25-Mar-21	Investors Mutual Limited	OS-PUR	\$12,581.83	36746	36746
25-Mar-21	Investors Mutual Limited	OS-PUR	\$15,377.53	44911	44911
25-Mar-21	Investors Mutual Limited	OS-PUR	\$55,918.71	163314	163314
25-Mar-21	Investors Mutual Limited	OS-PUR	\$51,724.66	151065	151065
25-Mar-21	Investors Mutual Limited	OS-PUR	\$67,270.30	196467	196467
29-Mar-21	Investors Mutual Limited	OS-PUR	\$26,100.00	75000	75000
29-Mar-21	Investors Mutual Limited	OS-PUR	\$174,000.00	500000	500000
31-Mar-21	Investors Mutual Limited	OS-PUR	\$13,087.89	36961	36961
31-Mar-21	Investors Mutual Limited	OS-PUR	\$177,050.00	500000	500000
8-Apr-21	Investors Mutual Limited	OS-PUR	\$204,500.00	500000	500000
16-Apr-21	Investors Mutual Limited	OS-SAL	-\$449,667.60	-897361	-897361
16-Apr-21	Investors Mutual Limited	OS-SAL	-\$766,200.00	-1500000	-1500000
16-Apr-21	Investors Mutual Limited	OS-SAL	-\$124,907.19	-249266	-249266
16-Apr-21	Investors Mutual Limited	OS-SAL	-\$330,000.00	-600000	-600000
16-Apr-21	Investors Mutual Limited	OS-SAL	-\$137,500.00	-250000	-250000
16-Apr-21	Investors Mutual Limited	OS-SAL	-\$249,815.39	-498534	-498534
16-Apr-21	Investors Mutual Limited	OS-SAL	-\$16,350.00	-30000	-30000
16-Apr-21	Investors Mutual Limited	OS-SAL	-\$20,484.00	-40000	-40000
16-Apr-21	Investors Mutual Limited	OS-SAL	-\$65,400.00	-120000	-120000
16-Apr-21	Investors Mutual Limited	OS-SAL	-\$56,331.00	-110000	-110000

16-Apr-21	Investors Mutual Limited	OS-SAL	-\$330,000.00	-600000	-600000
16-Apr-21	Investors Mutual Limited	OS-SAL	-\$660,000.00	-1200000	-1200000
16-Apr-21	Investors Mutual Limited	OS-SAL	-\$879,349.82	-1754839	-1754839
16-Apr-21	Investors Mutual Limited	OS-SAL	-\$190,750.00	-350000	-350000
16-Apr-21	Investors Mutual Limited	OS-SAL	-\$179,235.00	-350000	-350000

Investors Mutual Limited**ACN/ ARSN: 078 030 752****Annexure 2 of page 1****4. Present relevant interests**

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number of Securities	Person's votes
Investors Mutual Limited	State Street - NGS	Investors Mutual Limited	Ability to influence the voting and disposal of shares	4,135,712	4,135,712
Investors Mutual Limited	State Street - IMSSAT IMSSHG	Investors Mutual Limited	Ability to influence the voting and disposal of shares	12,715,807	12,715,807
Investors Mutual Limited	Sandhurst Trustees Ltd - IMSAN	Investors Mutual Limited	Ability to influence the voting and disposal of shares	1,625,000	1,625,000
Investors Mutual Limited	Citicorp Nominees Pty Ltd - IMCF14	Investors Mutual Limited	Ability to influence the voting and disposal of shares	14,275,000	14,275,000
Investors Mutual Limited	JP Morgan - 1OPAE	Investors Mutual Limited	Ability to influence the voting and disposal of shares	2,250,734	2,250,734
Investors Mutual Limited	Citicorp Nominees Pty Ltd	Investors Mutual Limited	Ability to influence the voting and disposal of shares	90,721,261	90,721,261

Investors Mutual Limited**ACN/ ARSN:****078 030 752****Annexure 3 of page 2****6. Addresses**

Name	Address
Investors Mutual Limited	Level 24, 25 Bligh Street, Sydney NSW 2000.
Citicorp Nominees Pty Ltd	Level 16, 120 Collins Street, Melbourne
Sandhurst Trustees Pty Ltd	Bendigo Bank, Level 1, 410 Collins Street Melbourne, VIC 3000
State Street	Level 17, 420 George Street, Sydney NSW 2000
JP Morgan	85 Castlereagh Street, Sydney NSW 2000