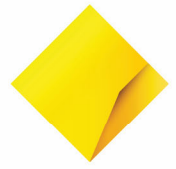


ASX Announcement



Notice issued to holders of securities

Medallion Trust Series 2014-1P (ASX code: MPZ);

Medallion Trust Series 2016-1 (ASX code: MZF);

Medallion Trust Series 2016-2 (ASX code: MZT);

Medallion Trust Series 2017-1 (ASX code: MZ1); and

Medallion Trust Series 2017-2 (ASX code: MZ2)

Monday, 15 August 2022 SYDNEY: Securitisation Advisory Services Pty Ltd (“Manager”) as Manager of each of the trusts referred to above (the “Listed Medallion Trusts”) advises holders of the securities of the Listed Medallion Trusts that the attached notice was issued by the Manager on 15 August 2022 to holders of the securities of various Medallion Trusts, including the Listed Medallion Trusts.

The release of this announcement was authorised by the Board.

The trustee of the Medallion Trusts has not prepared or caused the issue of this announcement.

Contact Details

CBA Fixed Income Investors

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SECURITISATION ADVISORY SERVICES Pty Ltd

ABN 88 064 133 946

Level 1, 11 Harbour Street
SYDNEY NSW 2000
AUSTRALIA

Sydney, 15 August 2022

Medallion Trust Series 2014-1

Medallion Trust Series 2014-1P (ASX code: MPZ)

Medallion Trust Series 2014-2

Medallion Trust Series 2015-1

Medallion Trust Series 2015-2

Medallion Trust Series 2016-1 (ASX code: MZF)

Medallion Trust Series 2016-2 (ASX code: MZT)

Medallion Trust Series 2017-1 (ASX code: MZ1)

Medallion Trust Series 2017-2 (ASX code: MZ2)

Medallion Trust Series 2018-1

Medallion Trust Series 2019-1

Securitisation Advisory Services Pty Ltd (“**Manager**”) as Manager of each of the trusts referred to above (the “**Medallion Trusts**”) advises holders of the notes of the Medallion Trusts as follows.

On August 12, 2022 the Series Supplement for each Medallion Trust was amended to make certain changes to take account of prudential guidance recently issued by the Australian Prudential Regulation Authority (**APRA**), including in APRA’s response to ‘Frequently Asked Questions’ available at: <https://www.apra.gov.au/securitisation-frequently-asked-questions>. Certain amendments were also made to take account of recent changes to Australian Accounting Standards.

A general summary of these amendments is set out in the Annexure. Noteholders may request a copy of the relevant Amending Deed by contacting the Manager using the details set out below.

These amendments were made pursuant to clauses 25.1(a) and 25.1(f) of the Medallion Trusts Master Trust Deed as changes which, in the opinion of the Trustee of the relevant Medallion Trust and the Manager, were necessary or expedient to comply with the requirements of a government agency, or were otherwise desirable and not likely to be prejudicial to the interests of any Noteholders of the Medallion Trusts.

For any further queries please contact: CBAFixedIncomeInvestors@cba.com.au or on +61 2 9118 1342.

The issue of this notice authorised by the Board.

The trustee of the Medallion Trusts has not prepared or caused the issue of this notice.

Annexure – summary of amendments

This is only a general summary of the amendments made to the relevant Series Supplement for each Medallion Trust. It does not set out the actual text of those amendments. Further details, including a copy of the relevant Amending Deed, are available, if required by Noteholders, upon request to the Manager. Capitalised terms set out below have the meaning given to them in the Series Supplement for the relevant Medallion Trust.

Issue	Summary of amendments
Financial Reports of the Trust	Auditing of financial reports of the Trust will be optional (at the discretion of the Manager) rather than mandatory. The financial reports do not have to comply with Australian Accounting Standards, but rather must accurately reflect the asset and liability position of the Trust and cashflows and results of its operations for the relevant accounting period.
Repurchase of Mortgage Loans by the Seller	Where “Fair Market Value” is to be determined in relation to an individual Mortgage Loan it will be agreed between the Trustee and the Seller having regard to the performance status and underlying nature of that Mortgage Loan. Where “Fair Market Value” is to be determined in relation to a group of Mortgage Loans (such as in relation to the clauses relating to clean up offers by the Seller and realisation of trust assets upon termination of the Trust) it will be agreed between the Trustee and the Seller having regard to the performance status and underlying nature of those Mortgage Loans collectively. In each case, “Fair Market Value” will not necessarily be the outstanding balance plus accrued interest for each relevant Mortgage Loan.
Further Advances	Further advances to borrowers which have the effect that the Scheduled Balance in respect of the Mortgage Loan is exceeded by more than one scheduled monthly instalment will no longer be required to be repurchased by the Seller (but the Seller may do so in its absolute discretion). The Seller will be entitled to be reimbursed by the Trustee for those further advances if it does not repurchase the Mortgage Loan. The definition of “Seller Advance” has been amended accordingly and consequential changes have been made to clauses where this term is used, including clauses relating to the repurchase of loans the subject of a Seller Advance, the use of Collections to repay the Seller for Seller Advances and the issue of Redraw Notes.

Issue	Summary of amendments
Product Changes Medallion Trust Series 2016-2, Medallion Trust Series 2017-1, Medallion Trust Series 2017-2, Medallion Trust Series 2018-1 and Medallion Trust Series 2019-1 only	For these Medallion Trusts, the definition of “Incidental Term Extension” has been deleted and the definition of “Product Change” has been amended to include a narrower range of changes made to a Mortgage Loan. The provisions that allow repurchase of Mortgage Loans due to Product Changes have been amended to make it clearer (in accordance with the guidance from APRA) that this will be at the discretion of the Seller and the repurchase price must be the Fair Market Value for the Mortgage Loans. In addition, it has been clarified that CBA shall not agree to Product changes where the Borrower is in default of its obligations under the Mortgage Loan.