



MARKET RELEASE

5 March 2010

NEW AGE EXPLORATION LIMITED

TRADING HALT

The securities of New Age Exploration Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 9 March 2010 or when the announcement is released to the market.

Security Code: NAE

A handwritten signature in black ink, appearing to read 'Dion Silvy', with a long horizontal flourish extending to the right.

Dion Silvy

Senior Adviser, Issuers (Adelaide)



NEW AGE Exploration

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Telephone: (03) 9614 0600 Facsimile: (03) 9614 0550

5 March 2010

ASX Limited
Level 25, 91 King William Street
ADELAIDE SA 5000
Attention: Mr Justin Nelson

Dear Sir,

RE: REQUEST FOR TRADING HALT

On behalf of New Age Exploration Limited ("the Company") I request a trading halt in all securities of the Company (ASX Code: NAE) immediately.

In accordance with Listing Rule 17.1, I advise that:

- the reason for the trading halt is to allow the Company time to prepare an announcement in respect of a proposed capital raising for release to ASX;
- the trading halt is to last until the earlier of the Company releasing an announcement or the commencing of trading on Wednesday 10 March 2010;
- we expect that the trading halt will be ended by the Company making an announcement of the kind referred to above; and
- the Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

NEW AGE EXPLORATION LIMITED

A handwritten signature in black ink, appearing to read 'Adrien Wing'.

ADRIEN WING
Company Secretary