

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

10 March 2010

NEW AGE EXPLORATION LIMITED**SUSPENSION FROM OFFICIAL QUOTATION**

The securities of New Age Exploration Limited (the "Company") will be suspended from quotation immediately, at the request of the Company in order to finalise capital raising arrangements.

Security Code: NAE

Dion Silvy

Senior Adviser, Issuers (Adelaide)

**NEW AGE** Exploration

Level 17, 500 Collins Street

Melbourne, Vic, 3000

Telephone: (03) 9614 0600 Facsimile: (03) 9614 0660

9 March 2010

ASX Limited
Level 25, 91 King William Street
ADELAIDE SA 5000
Attention: Mr Justin Nelson

Dear Sir,

RE: REQUEST FOR SUSPENSION

On behalf of New Age Exploration Limited ("the Company") I request a suspension from quotation of all securities of the Company (ASX Code: NAE) immediately.

In accordance with Listing Rule 17.2, I advise that:

- the reason for the suspension is to provide for further time to complete arrangements in respect of a proposed capital raising;
- the Company expects to have completed the proposed capital raising arrangements by Thursday 11 March 2010 and therefore expects the suspend status to be lifted prior to trade on Thursday 11 March 2010; and
- the Company is not aware of any reason why the request for a suspension should not be granted.

Yours faithfully

NEW AGE EXPLORATION LIMITEDADRIEN WING

Company Secretary