



MARKET RELEASE

11 March 2010

NEW AGE EXPLORATION LIMITED

REINSTATEMENT TO OFFICIAL QUOTATION

The suspension of trading in the securities of New Age Exploration Limited (the "Company") will be lifted immediately, following the announcement of a proposed pro rata renounceable rights issue.

Security Code: NAE


Justin Nelson
Manager, Issuers (Adelaide)

**NEW AGE** Exploration

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Melbourne, Vic, 3000
Telephone: (03) 9614 0600 Facsimile: (03) 9614 0550

11 March 2010

ASX Limited
Level 25, 91 King William Street
ADELAIDE SA 5000
Attention: Mr Justin Nelson

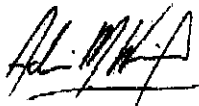
Dear Sir,

RE: REQUEST FOR RE-QUOTATION OF SECURITIES

I refer to our request to you of 9 March 2010 for the suspension from quotation of all of the securities of New Age Exploration Limited (ASX Code: NAE) ("the Company").

Further to that correspondence I confirm that the Company has completed the arrangements in respect of a proposed capital raising and in particular its arrangements with Patersons Securities Limited who will act as an underwriter to the capital raising. I therefore request that the suspend status of the Company's securities be lifted prior to trading on Thursday 11 March 2010.

Yours faithfully
NEW AGE EXPLORATION LIMITED



Adrien Wing
Executive Director