

LOCHINVAR COKING COAL PROJECT
*Attractive low ash coking coal project
ideally located to supply domestic UK
and Western European steel mills*

Resource

- 112Mt Inferred Resource
 - Nine Foot Seam (2.2m ave thickness)
 - Six Foot Seam (1.5m ave thickness)
 - 7° average dip
- Additional 38 – 81Mt Exploration Target
- 13 historic drill holes plus 4 NAE holes and over 100km of seismic lines
- Indicated Resource drilling and scoping study underway

Secure Tenure

- 100% NAE-owned Exploration Licence and Conditional Underground Mining Licence from The Coal Authority

Infrastructure

- Immediate access to existing rail and port infrastructure

Strong support from local, regional and national government and community



New Age Exploration Limited

ASX Code: NAE

No of shareholders: 944

Top 20: 68.6%

ACN: 004 749 508

Resource Sector

Coking Coal

Country of Focus

UK

Board & CEO

Alan Broome AM (Chairman)

Gary Fietz (CEO)

Gavan Rice (Director)

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COLOMBIAN COST REDUCTIONS

New Age Exploration Limited ("NAE" or "the Company") wishes to advise shareholders that it recently terminated the agreement over the Cesar Thermal Coal Project (concessions GHN-121 and GIK-103) in Colombia. The concessions are being transferred back to the previous owner and NAE has no further costs in relation to the Cesar project.

NAE has also reached an agreement with its joint venture partner in Colombia, Aurora Energy S.A ("Aurora"), whereby NAE will cover all costs for the Terranova Coking Coal Project (concession 887T) until an extension of the mining concession and the environmental permit for the project is obtained. In return, Aurora will increase its equity in the Terranova project from 10% to 20%.

NAE-Aurora has now reduced its presence in Colombia down to one full time employee, with further support from Aurora provided under a very modest retainer arrangement that is not material to NAE.

NAE Managing Director, Gary Fietz, stated: *"In line with our forward looking strategy, these latest cost reductions keep the Company's Colombian costs to a very minimal level whilst still maintaining an interest in the Terranova Coking Coal project and other opportunities in Colombia. Most importantly, it enables the Company to fully focus its attention on its key Lochinvar Coking Coal project in the UK."*