

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                             |
|-----------------------|-----------------------------|
| <b>Name of entity</b> | Panaegis Gold Mines Limited |
| <b>ABN</b>            | 42 111 587 163              |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                        |
|----------------------------|------------------------|
| <b>Name of Director</b>    | John William Cornelius |
| <b>Date of appointment</b> | 29/10/04               |

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of 'notifiable interest of a director' should be disclosed in this part.

|                                         |
|-----------------------------------------|
| <b>Number &amp; class of securities</b> |
| 1,550,000 Ordinary Shares               |

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\* See chapter 19 for defined terms.

## Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.*

| <b>Name of holder &amp; nature of interest</b><br>Note: Provide details of the circumstances giving rise to the relevant interest.              | <b>Number &amp; class of Securities</b> |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| John W Cornelius ATF JW & KJ Cornelius Superannuation Trust<br>(relevant interest arises as trustee for JW & KJ Cornelius Superannuation Trust) | 250,000 Ordinary Shares                 |

## Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of 'notifiable interest of a director' should be disclosed in this part.

|                                                                  |  |
|------------------------------------------------------------------|--|
| <b>Detail of contract</b>                                        |  |
| <b>Nature of interest</b>                                        |  |
| <b>Name of registered holder<br/>(if issued securities)</b>      |  |
| <b>No. and class of securities to which<br/>interest relates</b> |  |

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# Appendix 3X

## Initial Director's Interest Notice

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|                       |                             |
|-----------------------|-----------------------------|
| <b>Name of entity</b> | Panaegis Gold Mines Limited |
| <b>ABN</b>            | 42 111 587 163              |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                      |
|----------------------------|----------------------|
| <b>Name of Director</b>    | Ian David Buckingham |
| <b>Date of appointment</b> | 29/10/04             |

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of 'notifiable interest of a director' should be disclosed in this part.

|                                                               |
|---------------------------------------------------------------|
| <b>Number &amp; class of securities</b>                       |
| 2,550,000 Ordinary Shares                                     |
| 1,500,000 Options exercisable at \$0.35 on or before 31/12/07 |
| 1,000,000 Options exercisable at \$0.50 on or before 30/06/09 |

\* See chapter 19 for defined terms.

## Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.*

| <b>Name of holder &amp; nature of interest</b><br>Note: Provide details of the circumstances giving rise to the relevant interest.                      | <b>Number &amp; class of Securities</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| Ian D and Helen E Buckingham ATF Ian Buckingham Superannuation Fund<br><br>(relevant interest arises as trustee for Ian Buckingham Superannuation Fund) | 250,000 Ordinary Shares                 |

## Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of 'notifiable interest of a director' should be disclosed in this part.

|                                                                  |  |
|------------------------------------------------------------------|--|
| <b>Detail of contract</b>                                        |  |
| <b>Nature of interest</b>                                        |  |
| <b>Name of registered holder<br/>(if issued securities)</b>      |  |
| <b>No. and class of securities to which<br/>interest relates</b> |  |

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# Appendix 3X

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|                       |                             |
|-----------------------|-----------------------------|
| <b>Name of entity</b> | Panaegis Gold Mines Limited |
| <b>ABN</b>            | 42 111 587 163              |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                |
|----------------------------|----------------|
| <b>Name of Director</b>    | Peter Ian Rudd |
| <b>Date of appointment</b> | 29/10/04       |

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of 'notifiable interest of a director' should be disclosed in this part.

|                                                                        |
|------------------------------------------------------------------------|
| <b>Number &amp; class of securities</b><br><br>550,000 Ordinary Shares |
|------------------------------------------------------------------------|

\* See chapter 19 for defined terms.

## Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.*

| <b>Name of holder &amp; nature of interest</b><br>Note: Provide details of the circumstances giving rise to the relevant interest.                                                                 | <b>Number &amp; class of Securities</b> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| Balmerino Pty Ltd (ACN 108 075 430) ATF Peter Rudd Superannuation Fund (Peter Ian Rudd is a director and shareholder of Balmerino Pty Ltd which is the trustee for Peter Rudd Superannuation Fund) | 500,000 Ordinary Shares                 |

## Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of 'notifiable interest of a director' should be disclosed in this part.

|                                                              |  |
|--------------------------------------------------------------|--|
| <b>Detail of contract</b>                                    |  |
| <b>Nature of interest</b>                                    |  |
| <b>Name of registered holder (if issued securities)</b>      |  |
| <b>No. and class of securities to which interest relates</b> |  |

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|-----------------------|-----------------------------|
| <b>Name of entity</b> | Panaegis Gold Mines Limited |
| <b>ABN</b>            | 42 111 587 163              |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                       |
|----------------------------|-----------------------|
| <b>Name of Director</b>    | Michael Ward Trumbull |
| <b>Date of appointment</b> | 28/07/05              |

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of 'notifiable interest of a director' should be disclosed in this part.

|                                         |
|-----------------------------------------|
| <b>Number &amp; class of securities</b> |
|-----------------------------------------|

\* See chapter 19 for defined terms.

## Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.*

| <b>Name of holder &amp; nature of interest</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | <b>Number &amp; class of Securities</b> |
|------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| Leonie Anne Trumbull<br>(Shares are held by the spouse of Michael Trumbull)                                                        | 625,000 Ordinary Shares                 |

## Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of 'notifiable interest of a director' should be disclosed in this part.

|                                                                  |  |
|------------------------------------------------------------------|--|
| <b>Detail of contract</b>                                        |  |
| <b>Nature of interest</b>                                        |  |
| <b>Name of registered holder<br/>(if issued securities)</b>      |  |
| <b>No. and class of securities to which<br/>interest relates</b> |  |

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|-----------------------|-----------------------------|
| <b>Name of entity</b> | Panaegis Gold Mines Limited |
| <b>ABN</b>            | 42 111 587 163              |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                |
|----------------------------|----------------|
| <b>Name of Director</b>    | Andrew Ristrom |
| <b>Date of appointment</b> | 29/10/04       |

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of 'notifiable interest of a director' should be disclosed in this part.

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| <b>Number &amp; class of securities</b><br><br>500,000 Options exercisable at \$0.20 on or before 30/06/08 |
|------------------------------------------------------------------------------------------------------------|

\* See chapter 19 for defined terms.

## Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.*

| <b>Name of holder &amp; nature of interest</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | <b>Number &amp; class of Securities</b> |
|------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
|                                                                                                                                    |                                         |

## Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of 'notifiable interest of a director' should be disclosed in this part.

| <b>Detail of contract</b>                                        |  |
|------------------------------------------------------------------|--|
| <b>Nature of interest</b>                                        |  |
| <b>Name of registered holder<br/>(if issued securities)</b>      |  |
| <b>No. and class of securities to which<br/>interest relates</b> |  |

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\* See chapter 19 for defined terms.