

Update on NELP PASS Storage Bid

Nagambie Resources Limited (ASX: NAG, "Nagambie" or the Company) was given preliminary advice by the Spark consortium, the builders of the North East Link Project (NELP), that Nagambie has been unsuccessful as a preferred tenderer in its bid to store PASS (Potential Acid Sulfate Soil) material at the Nagambie Mine.

By the order of the Board.

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