

2026 Share Purchase Plan

Nagambie Resources Limited (ASX: NAG, "Nagambie" or the Company) will be inviting eligible shareholders registered as at 7.00pm (AEDT) on Friday 27 February to participate in Nagambie's 2026 Share Purchase Plan ("SPP").

The SPP will enable eligible shareholders to purchase between \$1,000 and \$30,000 worth of shares at a price of 1.3 cents per share without being required to pay brokerage fees or incurring additional transaction costs. **This price represents a 17.7% discount** to the volume weighted average price for the shares on the ASX over the previous five days in which they have traded of 1.58 cents. The Company seeks to raise up to a maximum of \$3.7 million under the SPP. The SPP is not underwritten.

The funds raised will enable Nagambie Resources to:

- 1) carry out an initial diamond drilling program at the Company's 100%-owned Whroo Mines Gold-Antimony Project; and
- 2) add to general working capital.

Timetable for the offer of shares under the SPP

Record Date to determine entitlements	7.00pm (AEDT) Friday 27 February 2026
ASX Announcement of SPP	Monday 2 March 2026
Despatch of documents and SPP Opening Date	Thursday 5 March 2026
Closing Date for application for shares	5.00pm (AEDT) Thursday 26 March 2026 *
ASX Announcement and SPP results	Monday 30 March 2026 *
Allotment Date for SPP shares	Wednesday 1 April 2026 *
Quotation Commences	Thursday 2 April 2026 *

** These dates are indicative only and may be changed at the discretion of Nagambie Resources*

On 30 January 2026, Nagambie made an ASX announcement: **"Proposed Alkane and Nagambie Joint Venture (ANJV)"**. Alkane Resources Limited and Nagambie had signed a binding Term Sheet covering an earn-in and JV to maximise the obvious synergies between the existing Costerfield Mine operations and the antimony-gold discovery at the Nagambie Mine, only 40 km distant by good bitumen road. The proposal includes **Alkane subscribing for \$2.5 million of NAG shares at 1.5 cents per share**, a 50% premium to the last price before the announcement. It also allows for **Alkane expenditure of \$12.5 million or \$27.5 million to move to 60% or 80%** respectively of the proposed ANJV.

The Company Chair, Kevin Perrin commented: *"Nagambie considers that the proposed ANJV could provide Nagambie with access to **very significant capital cost savings via the existing Costerfield Mine processing plant, underground mobile equipment, maintenance facilities, and experienced workforce.**"*

*"Nagambie retains 100% of the Whroo Mines Gold-Antimony Project and 100% of the Wandean Gold-Antimony Project. Whroo in particular is highly prospective with both gold and antimony historical mining in the 1800s over a 14 km east-west mapped trend. As such, **Whroo now becomes Nagambie's primary exploration project** and the Company will be able to apply the knowledge it gained from making the Nagambie Mine antimony-gold discovery."*

"I recommend the 2026 SPP to all eligible shareholders given Nagambie's bright future."

By the order of the Board.

For further information, please contact:

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