

Total Debt Reduction now \$9.0 Million

Nagambie Resources Limited (ASX: NAG) (**Nagambie** or the **Company**) is pleased to announce that total debt reduction by the Company now totals \$9.0 million, comprising:

- 1) **\$7.535 million or a 92.8% reduction in the total Nagambie convertible notes on issue from \$8.121 million to \$0.586 million; and**
- 2) **\$1.5 million or a 50% reduction in the PPT Nominees Pty Ltd flexible loan facility from \$3.0 million to \$1.5 million.**

On 13 December 2023 in an ASX announcement titled *Results of Entitlement Offer and Shortfall Offer*, the Company reported that \$5.16 million of Nagambie convertible notes had been redeemed.

On 13 April 2026, all of the remaining Nagambie Series 9 convertible notes, totalling \$2.375 million, were redeemed. The only convertible notes now on issue are the Nagambie Series 10 convertible notes, which total \$0.586 million and have an expiry date of 25 July 2027.

On 13 April 2026, to retire \$1.5 million of Nagambie's flexible loan facility, 100.0 million NAG shares at 1.5 cents each were issued to PPT Nominees Pty Ltd. The 1.5 cent price was a 50% premium to the 1.0 cent share price when the proposed debt reduction was announced by Nagambie on 30 January 2026 in an ASX announcement titled *Proposed Alkane and Nagambie Joint Venture*.

The Chair of Nagambie, Kevin Perrin, commented: *"The Board set about significantly repairing the Company's balance sheet in late 2023. To now have redeemed approximately 93% of our total convertible note debt, and retired 50% of the Company's flexible loan facility, is very gratifying."*

"To concurrently complete the Alkane and Nagambie earn-in and joint venture (ANJV) documentation is doubly gratifying. This has culminated in Alkane, a highly-profitable \$2.4 billion gold and antimony production company, subscribing for \$2.5 million of NAG shares at 1.5 cents per share and becoming a 13.2% cornerstone investor in Nagambie. The ANJV arrangements provide a clear framework for the progressive advancement of exploration, evaluation, development and production activities by Alkane at the Nagambie Mine high-grade antimony-gold discovery."

"With Alkane now managing exploration at the Nagambie Mine, with extensive Alkane-targeted resource-expansion diamond drilling scheduled to commence in May 2026, Nagambie is planning exploration programs for its 100%-owned Whroo Gold Mines Gold-Antimony Project and its 100%-owned Wandean Gold-Antimony Project."

This announcement has been authorised by the directors of Nagambie Resources Limited

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