

Amended Appendix 3Y -Change of Directors Notice

Nico Resources Limited (ACN 649 817 425) ("**Nico**" or the "**Company**") advises the attached amended Appendix 3Y – Change of Directors Notice is to replace the Notice given on 16 June 2022 to show the total shares purchased and the total shares sold in the period as opposed to the net position of the share trading as presented on 16 June 2022. The overall net change of the Mr Rod Corps holding has not changed or been amended.

This announcement has been authorised for release by the Board.

CONTACTS

For more information, please visit our website www.nicoresources.com.au or contact:

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Company Secretary
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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Nico Resources Limited
ABN 80 649 817 425

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rod Corps
Date of last notice	12 May 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	12 May 2022
No. of securities held prior to change	11,739,439 Fully paid ordinary shares 937,500 Fully paid ordinary shares Escrowed 24 months until 19 January 2024 3,000,000 Unquoted \$0.25 options expiring 29 July 2024 escrowed until 19 January 2024
Class	Fully paid ordinary shares
Number acquired	2,063,792
Number disposed	2,032,860

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$125,968
No. of securities held after change	11,770,371 Fully paid ordinary shares 937,500 Fully paid ordinary shares Escrowed 24 months until 19 January 2024 3,000,000 Unquoted \$0.25 options expiring 29 July 2024 escrowed until 19 January 2024
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.

Annexure A

Type	Volume	Price	Value
buy	20,000	1.02	\$20,400
buy	260,000	0.98	\$255,100
sell	(200,000)	0.94	(\$187,603)
buy	481,667	1.06	\$509,810
sell	(237,950)	1.04	(\$248,007)
buy	6,239	0.94	\$5,865
buy	50,000	1.03	\$51,500
sell	(200,000)	1.16	(\$231,305)
buy	200,000	1.35	\$270,000
sell	(28,830)	1.42	(\$40,885)
buy	289,952	1.34	\$387,842
buy	476,071	1.42	\$678,062
sell	(56,568)	1.49	(\$84,389)
sell	(241,504)	1.41	(\$341,050)
buy	155,752	1.43	\$222,410
buy	61,595	1.30	\$79,984
sell	(618,007)	1.26	(\$778,595)
sell	(60,105)	1.18	(\$71,186)
buy	62,516	1.19	\$74,554
sell	(149,896)	1.21	(\$181,021)
sell	(80,000)	1.12	(\$89,514)
sell	(120,000)	1.12	(\$134,990)
sell	(20,000)	1.04	(\$20,812)
sell	(20,000)	1.01	(\$20,200)
	30,932	\$	125,968