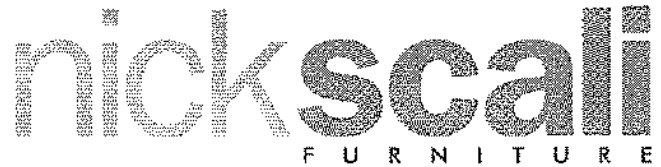


HEAD OFFICE: 3-9 BIRNIE AVE. LIDCOMBE.
NSW. 2141. SYDNEY. AUSTRALIA.
TEL: 61-2-9748 4000. FAX 61-2-9748 4022.
Nick Scali Limited A.B.N: 82 000 403 896.



28 May 2004

COMPANY ANNOUNCEMENTS OFFICE
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

BY ELECTRONIC LODGEMENT

Dear Sir or Madam:

Nick Scali Limited ACN 000 403 896 ("Company")

We enclose Appendix 3X (Initial Director's Interest Notice), for the directors of the Company, for lodgement with the Australian Stock Exchange.

Please do not hesitate to contact the writer if you have any queries.

Yours faithfully

A handwritten signature in black ink, appearing to be "Bernard Hui", written over a horizontal line.

Bernard Hui
Chief Financial Officer & Company Secretary

bh134asx

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Nick Scali Limited
ABN	82 000 403 896

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Ingram
Date of appointment	7 April 2004

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
200,000 ordinary shares in Nick Scali Limited

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. Nil.	Nil.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil.
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Nick Scali Limited
ABN	82 000 403 896

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony Scali
Date of appointment	25 July 1983

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil.

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
Holder: Scali Consolidated Pty Limited (ACN 002 410 559).	40,500,000 ordinary shares in Nick Scali Limited.
Relationship to Holder: Anthony Scali is a related party to the shareholders of Scali Consolidated Pty Limited.	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part:

Detail of contract	Employment Agreement between Nick Scali Limited and Anthony Scali.
Nature of interest	\$350,000 remuneration paid by Nick Scali Limited to Anthony Scali (subject to annual review) for a 3 year term.
Name of registered holder (if issued securities)	Not applicable.
No. and class of securities to which interest relates	Not applicable.

Detail of contract	Lease of premises located at 242-248 Parramatta Road, Auburn, NSW given by Scali Consolidated Pty Limited to Nick Scali Limited. Nick Scali Limited must pay to Scali Consolidated Pty Limited: (1) \$620,000 (plus GST) rent per annum, subject to annual review; and (2) 100% of Scali Consolidated Pty Limited's outgoings on the premises.
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+ See chapter 19 for defined terms.

Nature of interest	Anthony Scali is a related party to the shareholders of Scali Consolidated Pty Limited.
Name of registered holder (if issued securities)	Not applicable.
No. and class of securities to which interest relates	Not applicable.

Detail of contract	Lease of premises located at 575 Pacific Highway, Chatswood, NSW given by Pacific 575 Pty Limited (ACN 107 973 384) to Nick Scali Limited. Nick Scali Limited must pay Pacific 575 Pty Limited: (1) \$480,000 (plus GST) rent per annum, subject to annual review; and (2) 100% of Pacific 575 Pty Limited's outgoings on the premises.
Nature of interest	Anthony Scali holds 33.3% of the issued shares in Pacific 575 Pty Limited.
Name of registered holder (if issued securities)	Not applicable.
No. and class of securities to which interest relates	Not applicable

Detail of contract	Scali Consolidated Pty Limited has granted Nick Scali Limited a non-exclusive licence of the premises located on the floor above the leased premises at 242-248 Parramatta Road, Auburn. Nick Scali Limited must pay a licence fee of \$3,333.33 per month to Scali Consolidated Pty Limited.
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+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Nature of interest	Anthony Scali is a related party to the shareholders of Scali Consolidated Pty Limited.
Name of registered holder (if issued securities)	Not applicable.
No. and class of securities to which interest relates	Not applicable.

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Nick Scali Limited
ABN	82 000 403 896

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nick Scali
Date of appointment	20 July 1962

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. Holder: Scali Consolidated Pty Limited (ACN 002 410 559) Relationship to Holder: Nick Scali holds 50% of the issued shares in Melusa Pty Limited, which owns all of the issued shares in Scali Consolidated Pty Limited.	40,500,000 ordinary shares in Nick Scali Limited

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Employment Agreement between Nick Scali Limited and Nick Scali.
Nature of interest	\$60,000 remuneration paid by Nick Scali Limited to Nick Scali (subject to annual review).
Name of registered holder (if issued securities)	Not applicable.
No. and class of securities to which interest relates	Not applicable.

+ See chapter 19 for defined terms.

Detail of contract	Lease of premises located at 242-248 Parramatta Road, Auburn, NSW given by Scali Consolidated Pty Limited to Nick Scali Limited. Nick Scali Limited must pay to Scali Consolidated Pty Limited: (1) \$620,000 (plus GST) rent per annum, subject to annual review; and (2) 100% of Scali Consolidated Pty Limited's outgoings on the premises.
Nature of interest	Nick Scali holds 50% of the issued shares in Melusa Pty Limited, which owns all of the issued shares in Scali Consolidated Pty Limited.
Name of registered holder (if issued securities)	Not applicable.
No. and class of securities to which interest relates	Not applicable.

Detail of contract	Lease of premises located at 575 Pacific Highway, Chatswood, NSW given by Pacific 575 Pty Limited (ACN 107 973 384) to Nick Scali Limited. Nick Scali Limited must pay to Pacific 575 Pty Limited: (1) \$480,000 (plus GST) rent per annum, subject to annual review; and (2) 100% of Pacific 575 Pty Limited's outgoings on the premises.
Nature of interest	Nick Scali holds 33.3% of the issued shares in Pacific 575 Pty Limited.
Name of registered holder (if issued securities)	Not applicable.
No. and class of securities to which interest relates	Not applicable.

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Detail of contract	Scali Consolidated Pty Limited has granted Nick Scali Limited a non-exclusive licence of the premises located on the floor above the leased premises at 242-248 Parramatta Road, Auburn. Nick Scali Limited must pay a licence fee of \$3,333.33 per month to Scali Consolidated Pty Limited.
Nature of interest	Nick Scali holds 50% of the issued shares in Melusa Pty Limited, which owns all of the issued shares in Scali Consolidated Pty Limited.
Name of registered holder (if issued securities)	Not applicable.
No. and class of securities to which interest relates	Not applicable.

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Nick Scali Limited
ABN	82 000 403 896

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Greg Laurie
Date of appointment	7 April 2004

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
30,000 ordinary shares in Nick Scali Limited

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Nil.	Nil.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil.
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Nick Scali Limited
ABN	82 000 403 896

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicky Scali
Date of appointment	7 April 2004

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Holder: Scali Consolidated Pty Limited (ACN 002 410 559) Relationship to Holder: Nicky Scali is a related party to the shareholders of Scali Consolidated Pty Limited	40,500,000 ordinary shares in Nick Scali Limited

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Employment Agreement between Nick Scali Limited and Nicky Scali.
Nature of interest	\$200,000 remuneration paid by Nick Scali Limited to Nicky Scali (subject to annual review) for a 3 year term.
Name of registered holder (if issued securities)	Not applicable.
No. and class of securities to which interest relates	Not applicable.

Detail of contract	Lease of premises located at 242-248 Parramatta Road, Auburn, NSW given by Scali Consolidated Pty Limited to Nick Scali Limited. Nick Scali Limited must pay to Scali Consolidated Pty Limited: (1) \$620,000 (plus GST) rent per annum, subject to annual review; and (2) 100% of Scali Consolidated Pty Limited's outgoings on the premises.
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+ See chapter 19 for defined terms.

Nature of interest	Nicky Scali is a related party to the shareholders of Scali Consolidated Pty Limited
Name of registered holder (if issued securities)	Not applicable.
No. and class of securities to which interest relates	Not applicable.

Detail of contract	Lease of premises located at 575 Pacific Highway, Chatswood, NSW given by Pacific 575 Pty Limited (ACN 107 973 384) to Nick Scali Limited. Nick Scali Limited must pay to Pacific 575 Pty Limited: (1) \$480,000 (plus GST) rent per annum, subject to annual review; and (2) 100% of Pacific 575 Pty Limited's outgoings on the premises.
Nature of interest	Nicky Scali holds 33.3% of the issued shares in Pacific 575 Pty Limited.
Name of registered holder (if issued securities)	Not applicable.
No. and class of securities to which interest relates	Not applicable.

Detail of contract	Scali Consolidated Pty Limited has granted Nick Scali Limited a non-exclusive licence of the premises located on the floor above the leased premises at 242-248 Parramatta Road, Auburn. Nick Scali Limited must pay a licence fee of \$3,333.33 per month to Scali Consolidated Pty Limited.
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+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Nature of interest	Nicky Scali is a related party to the shareholders of Scali Consolidated Pty Limited.
Name of registered holder (if issued securities)	Not applicable.
No. and class of securities to which interest relates	Not applicable.

+ See chapter 19 for defined terms.