

HEAD OFFICE: 3-9 BIRNIE AVE. LIDCOMBE.
NSW. 2141. SYDNEY. AUSTRALIA.
TEL: 61-2-9748 4000. FAX 61-2-9748 4022.
Nick Scali Limited A.B.N: 82 000 403 896.

nickscali
F U R N I T U R E

02 March 2005

COMPANY ANNOUNCEMENTS OFFICE
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

BY ELECTRONIC LODGEMENT

Dear Sir or Madam:

Nick Scali Limited ACN 000 403 896 ("Company")

As previously announced to the Australian Stock Exchange, Nick Scali Limited is pleased to advise that the purchase of the businesses of the Payneham Home Furnishing Group (a long established furniture importer and retailer in Adelaide), was settled yesterday.

Additionally, the Company's new store at Mile End, in Adelaide newest homemaker centre, will open towards the middle of this month.

Yours faithfully



Bernard C Y Hui BBus, CA, MBA, FCIS
Chief Financial Officer & Company Secretary

bh193asx