ASX Announcement

ASX Code: NDO

Appendix 3Y - Change of Director's Interest Notice
Form 605 – Notice of ceasing to be a Substantial Holder

14 October 2025

Attached for release to the market are the following:

1. a Form 605 – Notice of ceasing to be a substantial holder on behalf of Nido Education Limited (ASX:NDO);
2. an Appendix 3Y - Change of Director's Interest Notice on behalf of Mr Mathew Edwards; and
3. an Appendix 3Y - Change of Director's Interest Notice on behalf of Mr Mark Kerr,

relating to the shares that have ceased to be subject to voluntary escrow, as advised in the ASX announcement dated 23 September 2025.

-Ends-

This ASX announcement was authorised for release by the Managing Director of Nido Education Limited.

Investor & Media enquiries

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Chief Executive Officer and Director

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About Nido

Founded in 2021, Nido Education Limited is a national owner, operator and manager of long day early childhood education and care services, operating under the Nido Early School brand. Visit: www.nidoeducation.edu.au

Stay connected with Nido by joining our Investor Hub where you will receive ASX announcements and Company updates directly in your inbox and can engage with our interactive Q&A feature. Scan the QR code or visit here to sign up: https://nidoeducation.edu.au/s/3307cc.

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	**Nido Education Limited**
ACN/ARSN	**650 967 703**

1. Details of substantial holder (1)

Name	**Nido Education Limited**
ACN/ARSN (if applicable)	**650 967 703**

The holder ceased to be a substantial holder on 12/10/2025

The previous notice was given to the company on 06/06/2024

The previous notice was dated 06/06/2024

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
12 Oct 25	Nido Education Limited	Shares ceasing to be subject to voluntary escrow as advised in the ASX announcement dated 23 September 2025.	Not applicable	114,357,394 ordinary shares	114,357,394

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Nido Education Limited	Suite 3, 1 Park Avenue, Drummoyne, NSW 2047

Signature

print name	Mathew Edwards	capacity	Managing Director
sign here		date	14/10/2025

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Nido Education Limited**
ABN	**12 650 967 703**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mathew Graeme Edwards
Date of last notice	25 September 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Refer to Appendix A.
Date of change	12 October 2025
No. of securities held prior to change	Direct: (1) 1,192,160 unlisted options with an exercise price of $0.96 and expiry date of 12 July 2027. Indirect: (2) 118,791,316 ordinary shares.
Class	Fully paid ordinary shares
Number acquired	Nil
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Not applicable

No. of securities held after change	Direct: 1,192,160 unlisted options with an exercise price of $0.96 and expiry date of 12 July 2027. Indirect: 118,791,316 ordinary shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	12 October 2025: 111,613,750 shares have ceased to be subject to voluntary escrow, as advised in the ASX announcement dated 23 September 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder **(if issued securities)**	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.

Appendix A

Ordinary shares – released from escrow on 12 October 2025	Relevant Interest	Quantity
Bella Horizon Pty Ltd <CJ Edwards Family A/C>	Indirect Note 1	422,099
Bella Horizon Pty Ltd <EA Melville-Jones Family Ac>	Indirect Note 1	1,688,396
Bella Horizon Pty Ltd <KM Chappell Family A/C>	Indirect Note 1	1,688,396
Bella Horizon Pty Ltd <RJ Edwards Family A/C>	Indirect Note 1	422,099
Bella Horizon Pty Ltd <RM Edwards Family A/C>	Indirect Note 1	844,198
Bella Horizon Pty Ltd <T Edwards Family A/C>	Indirect Note 1	844,198
Bella Horizon Pty Ltd <TL Edwards Family A/C>	Indirect Note 1	422,099
Isamax Pty Ltd <Edwards Family A/C>	Indirect Note 4	2,000,000
Money Desert Pty Ltd <The Hundred Acres A/C>	Indirect Note 1	29,271,418
Three Magic Beans Pty Ltd <Big Adventure A/C>	Indirect Note 1	74,010,847
		111,613,750

Ordinary shares		
Bella Horizon Pty Ltd < RL Edwards Family A/C>	Indirect Note 1	422,099
Bella Horizon Pty Ltd <A Davies Family A/C>	Indirect Note 1	168,840
Bella Horizon Pty Ltd <A Dwyer Family A/C>	Indirect Note 1	168,840
Bella Horizon Pty Ltd <AM Nasko Family A/C>	Indirect Note 1	422,099
Bella Horizon Pty Ltd <B Dwyer Family A/C>	Indirect Note 1	168,840
Bella Horizon Pty Ltd <B Neale Family A/C>	Indirect Note 1	168,840
Bella Horizon Pty Ltd <C&J Walsh Family A/C>	Indirect Note 1	633,149
Bella Horizon Pty Ltd <JR Davies Family A/C>	Indirect Note 1	168,840
Bella Horizon Pty Ltd <K Davies Family A/C>	Indirect Note 1	422,099
Bella Horizon Pty Ltd <Kyle Davies Family A/C>	Indirect Note 1	168,840
Bella Horizon Pty Ltd <L Davies Family A/C>	Indirect Note 1	168,840
Bella Horizon Pty Ltd <M Ritchie Family A/C>	Indirect Note 1	278,585
Bella Horizon Pty Ltd <N Hymas Family A/C>	Indirect Note 1	168,840
Bella Horizon Pty Ltd <NJ Edwards Family A/C>	Indirect Note 1	422,099
Bella Horizon Pty Ltd <P&M Dwyer Family A/C>	Indirect Note 1	422,099
Bella Horizon Pty Ltd <R Pileggi Family A/C>	Indirect Note 1	168,840
Bella Horizon Pty Ltd <RG Davies Family A/C>	Indirect Note 1	422,099
Bella Horizon Pty Ltd <Sunflower A/C>	Indirect Note 1	844,198
Bella Horizon Pty Ltd <T Davies Family A/C>	Indirect Note 1	168,840
CPU Share Plans Pty Ltd	Indirect Note 2	1,025
Seuss TPYWG Pty Ltd <EdSuper A/C>	Indirect Note 3	549,615
Isamax Pty Ltd <Edwards Family A/C>	Indirect Note 4	650,000
		7,177,566
TOTAL		**118,791,316**

Notes:
1. Mathew Edwards is the sole director of the registered shareholder.
2. Mathew Edwards is the beneficiary.
3. Mathew Edwards is a director and member of the registered shareholder and a member of the fund.
4. Mathew Edwards is a director and member of the registered shareholder and a beneficiary of the Trust.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Nido Education Limited**
ABN	**12 650 967 703**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Gregory Kerr
Date of last notice	17 October 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Beneficial interest in ordinary Shares held by Mark Kerr + Linda Kerr <Lindmark Investments A/C>
Date of change	12 October 2025
No. of securities held prior to change	Direct: (1) 745,099 unlisted options with an exercise price of $0.96 and expiry date of 12 July 2027. Indirect: (2) 1,983,866 ordinary shares.
Class	Fully paid ordinary shares
Number acquired	Nil
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Not applicable

No. of securities held after change	Direct: 745,099 unlisted options with an exercise price of $0.96 and expiry date of 12 July 2027. Indirect: 1,983,866 ordinary shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	12 October 2025: 1,983,866 shares have ceased to be subject to voluntary escrow, as advised in the ASX announcement dated 23 September 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.