ASX:NFL

30th October 2025

RC Drilling Expanded and New Targets Identified

- **Norfolk continues to advance the Maiden RC and DDH drilling program, currently drilling the 30th of up to 50 planned holes; the RC program phase is expected to conclude with 34 holes and all remaining holes will be DDH.**
- **The RC drilling is now concentrating on confirming historical holes along the Tabaco Thrust to validate higher-grade historical intercepts. This work has been brought forward from the confirmatory collars planned for the DDH component.**
- **Higueritas Belt access and reconnaissance mapping has identified areas exhibiting visible copper oxides outcrops spatially associated with structures and coincident with a strong IP chargeability anomaly. Surface sampling of the observed oxide mineralisation has been conducted and sent for analysis along with two RC holes planned for immediate drilling.**
- **Several historic 2006 IPBX diamond holes have been selected to be quarter cut for re-assay to confirm historic intersections for copper & gold grades. Some of the intervals to be re-assayed include the following:**

  High-grade oxide intervals inside the Carmen NI 43-101 MRE;

  - **TAB 26: 31m @ 1.21% Cu (from 24m)**
  - **TAB 33: 27.5m @ 1.12% Cu (from 1.5m), incl. 11.5m @ 1.88% Cu**
  - **TAB 41: 19.4m @ 0.61% Cu (from 4.6m), incl. 7.4m @1.45% Cu**
  - **TAB 82: 4m @ 3.67% Cu (from 20m), incl. 2m @ 7.22% Cu**

  High-grade sulphide intervals below the Carmen NI 43-101 MRE;

  - **TAB 23: 26m @ 1.58% Cu (from 29m)**
  - **TAB 83: 63m @ 1.45% Cu (from 45m), incl. 24m @ 2.15% Cu & 14m @ 1.77% Cu**
  - **TAB 31: 52m @ 0.92% Cu (from 66m)**
- **The Project hosts a historical copper oxide mineral resource estimate of 5.6Mt at 0.6% Cu reported in accordance with Canadian National Instrument 43-101 (Carmen NI 43-101 MRE)[1,2]**

[1] Independent Technical Report prepared by SRK Consulting Chile S.A. (SRK) for International PBX Ventures Ltd. (IPBX) published 25 January 2027 (**Carmen NI 43-101 MRE**).

[2] The Carmen NI 43-101 MRE is a historical foreign estimate (within the meaning of the ASX Listing Rules) and is not reported in accordance with the JORC Code and a Competent Person (within the meaning of the JORC Code) has not done sufficient work to classify the foreign estimates as Mineral Resources in accordance with the provisions of the JORC Code. It is uncertain that following evaluation and further exploration work that the foreign estimates will be able to be reported as Mineral Resources in accordance with the provisions of the JORC Code.

Norfolk's Executive Chairman, Ben Phillips, comments;

"The RC drilling phase is edging towards completion with the inclusion of previously planned DDH collars to be drilled within the RC phase. These new RC collars include important confirmatory drilling. The re-analysis of historical high grade intercept diamond core, including gold analysis, has also commenced. The historical drill core selected for re-analysis had no previous gold analysis work conducted, so we look to add potential value to the Carmen Project. The Higueritas Belt is somewhat of the sleeping giant within the project area, given the limited historical work and no historical drilling; yet the belt displays many analogous signatures to Carmen Main and the Carmen-Tobaco Fault, including oxide mineralisation at surface with several outcrops and old copper mining workings."

InvestorHub

Investors are also encouraged to join and engage through the Norfolk Metals InvestorHub, post questions and feedback through the Q&A function accompanying each piece of content, and engage directly with the Norfolk team.

Maiden Drilling Program

The 2025 Maiden drilling program continues with 29 of the updated 34 planned RC holes completed (2,176 m of 2,510m planned meters completed). The RC drilling is being performed on an 8 hour day shift . Up to 15 Diamond Drill Holes (DDH) are planned for 2,575m to commence after the RC drilling Maiden Drill Campaign has been completed and results assessed. Diamond drilling will be performed continuously over 24 hours (Figure 1). The Company notes that this announcement contains no new material exploration results. Any reference to grades or intercepts relates solely to historical drilling results previously announced to the ASX.

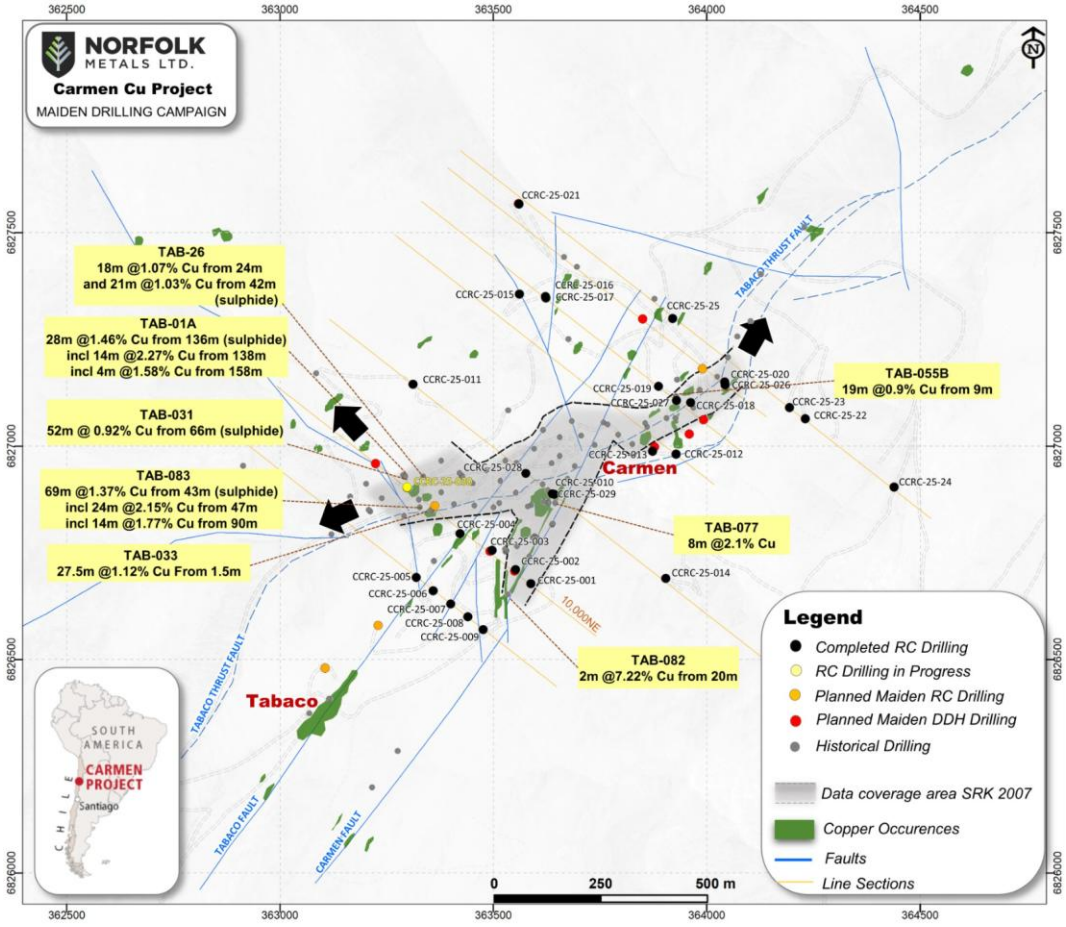

Figure 1: Drill Location Plan showing location of RC drill holes CCRC-25-001 through CCRC-25-029
(All assays and grades displayed from historical drilling)

Several planned drill collars from the DDH program have been brought forward into the RC phase of drilling to expedite the confirmatory drilling of historical high-grade intercepts. There has also been two RC holes planned in the project expansion area of the Higueritas Belt. It is now expected the Company will release all RC drill assays once the complete dataset of RC drilling has been received, interpreted, presented on map and section with relevant JORC reporting requirements later this quarter.

SECTION 10,000NE

The RC drilling on the western side of Section 10,000NE has been planned to validate historical drilling and to test the higher-grade zone located on the hanging wall of the Tabaco Thrust (all grades and intervals referenced are from historical drilling results previously reported by the Company). From historical drilling, this area represents the highest Cu grade distribution observed in Carmen Main and possibly relates to the structural dilational jogs (thickening of the favorable rhyolite/intrusive host) along Tabaco Thrust (Figure 2).

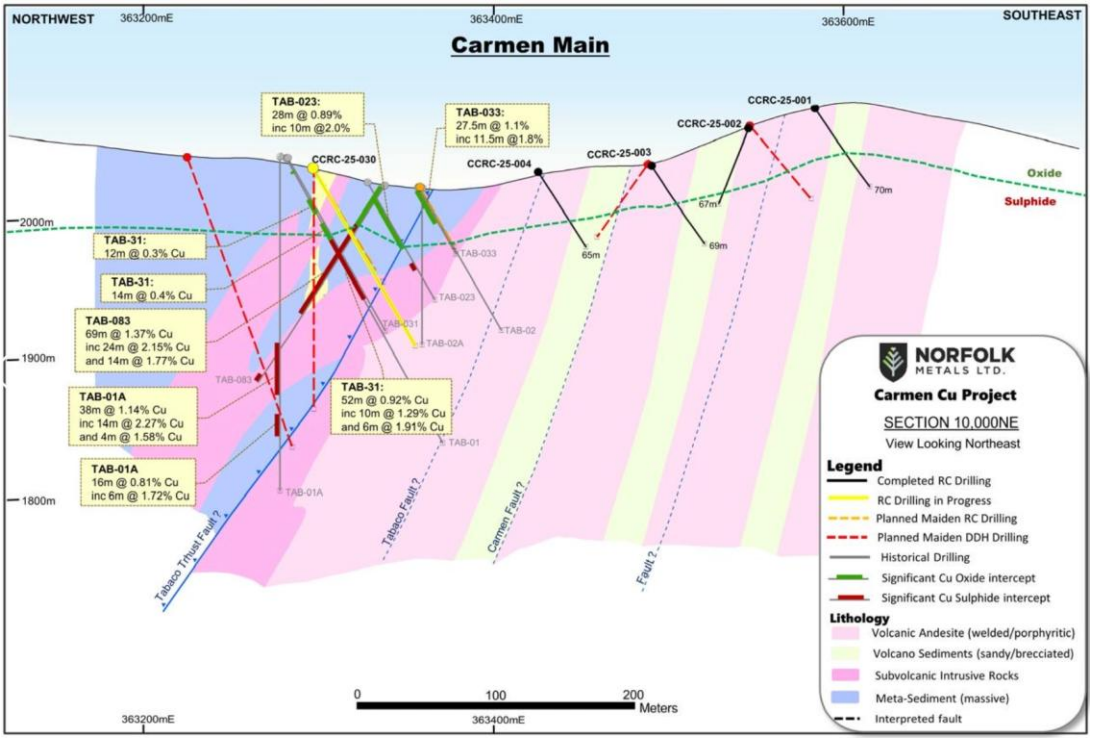

Figure 2: Section 10,000NE looking NE
(All assays and grades displayed from historical drilling)

Higueritas Belt

Access to the Higueritas Belt from Carmen Main has been established. The Higueritas Belt is 7.5km long, from 0.5 to 1km wide and sub parallels the Carmen-Tabaco Belt. There has been limited historical work conducted over this area. Initial access and prospecting in the northern part of the Higueritas Belt has resulted in the identification of several old copper workings which appear to be associated with NE/SW and N/S striking structures approximately 2.5 km to the south east of the Carmen Main area and constrained by two NW to NNW striking district faults (Figures 3 & 4).

Strong copper oxide mineralisation along a mapped N/S to NNE structure in volcanic breccia host (Image 1, Figure 5) appears to correlate well with the strong IP anomaly at 250m depth over this portion of the belt. Several channel chip samples across structures and panel chip samples over outcrop have been collected and sent to ALS for analysis (Images 2-4). Two RC drill holes with a proposed depth of 150m each have been planned to test a) below the surface mineralisation across the mineralised breccia host, and b) the top of the IP anomaly. A follow up diamond drill has also been planned to test the large coincident IP anomaly over this area over the 200m wide breccia host (Figures 6 & 7).

Mapping and geochemical soil sampling have been planned to define drill targets for the subsequent drilling campaigns. There are 4 distinct strong IP anomalies from 0.5-1.5km in strike length along the belt, totalling around 5km in total strike length.

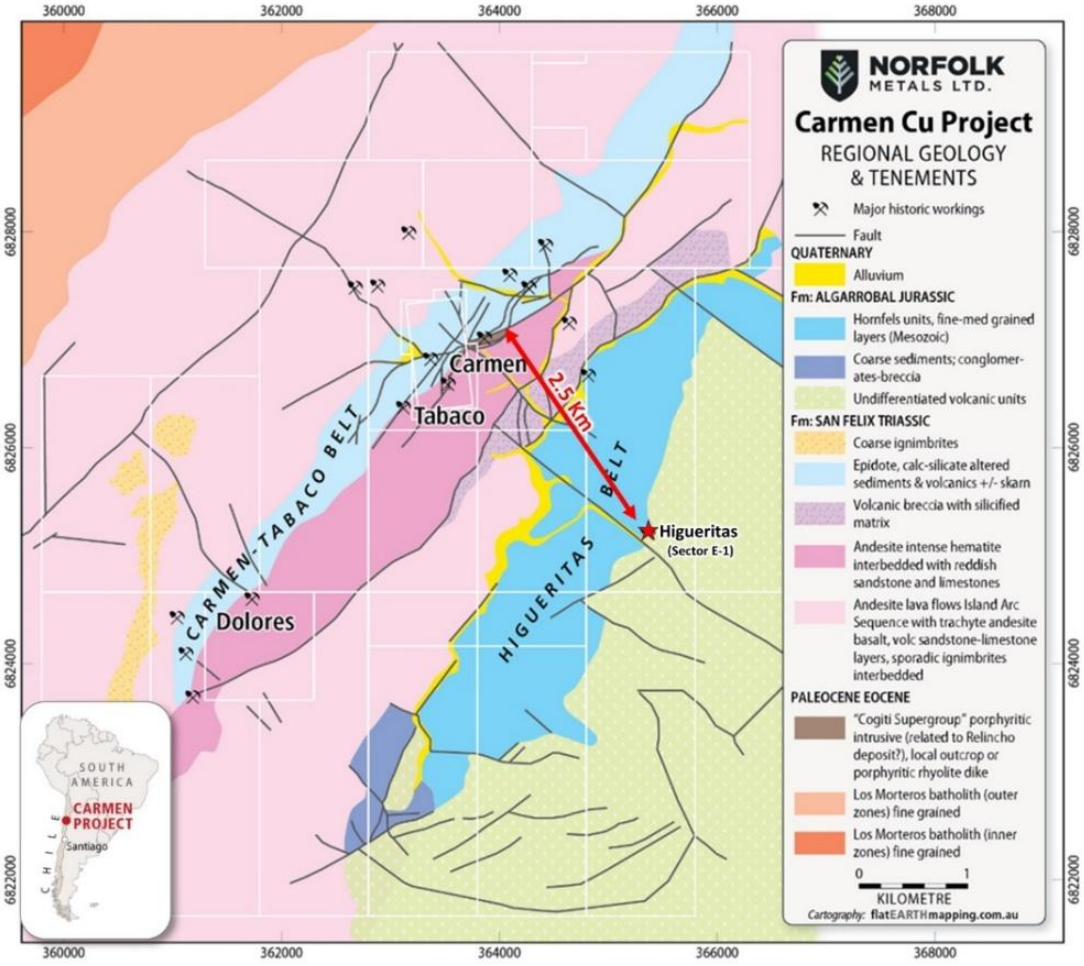

Figure 3: Regional Geology showing the spatial relationship of the Carmen-Tabaco and Higueritas Belts.

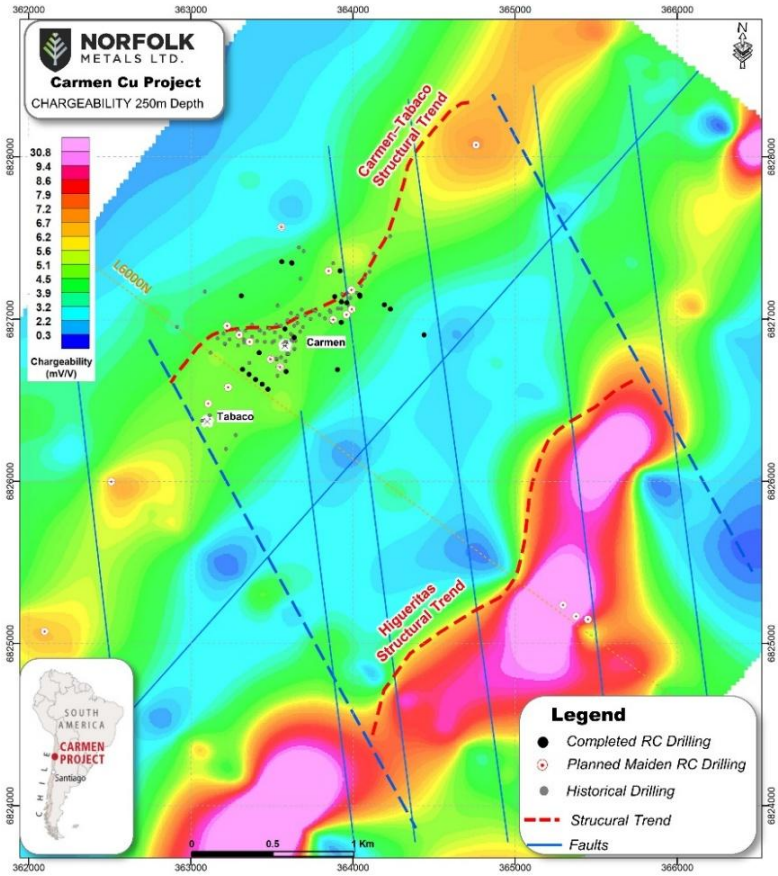

Figure 4: Regional IP showing the structural relationship of the Carmen-Tabaco and Higueritas Belts.

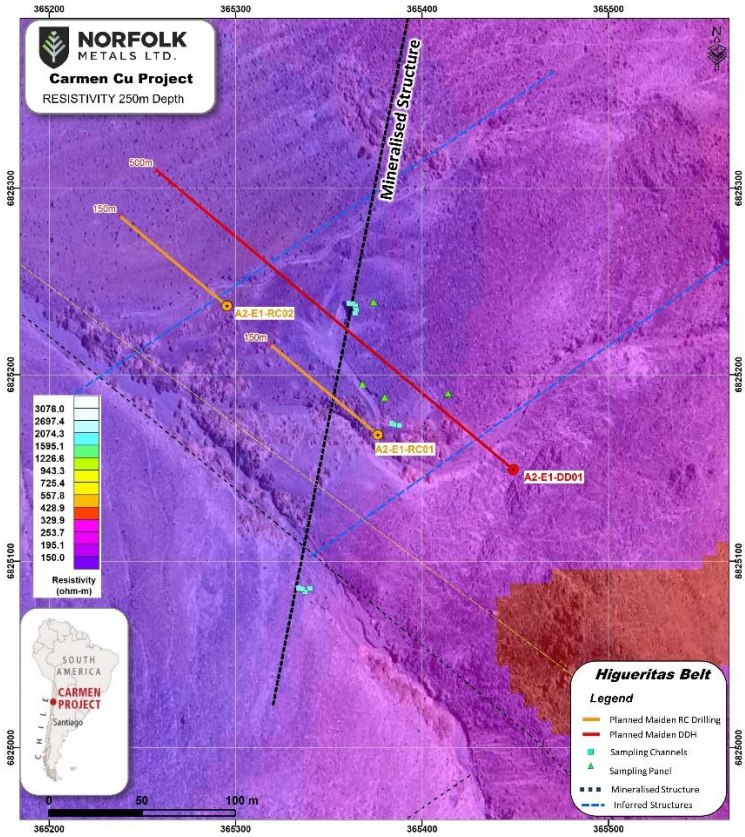

Figure 5: Plan Map of Higueritas E-1 Proposed diamond hole with IP Chargeability anomaly with locations of surface Channel and Rock chips taken across historic working and outcrop of andesite breccia.

Image 1: Higueritas Belt sample with strong copper oxide mineralisation in volcanic breccia host

In relation to the disclosure of visual mineralisation, the Company cautions that visual reporting of oxide mineralisation should never be considered as a proxy or a substitute for laboratory analysis. Laboratory assay results are required to determine all grades of any assumed mineralisation in preliminary geological logging. The Company will update the market when the laboratory analytical results become available via the required JORC reporting standards.

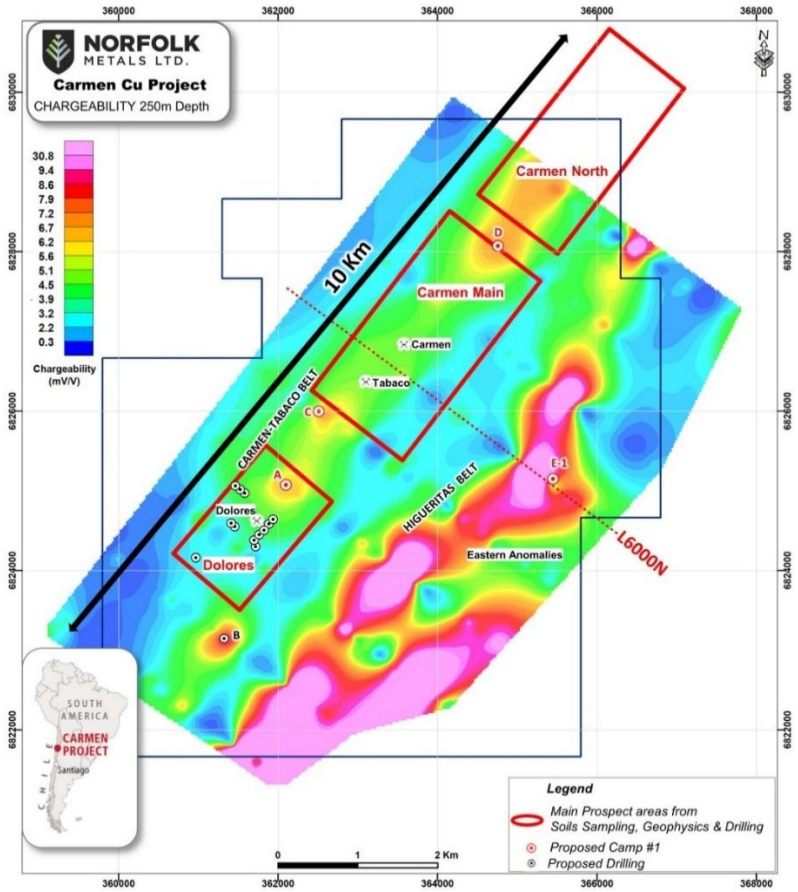

Figure 6: Regional IP of the Carmen-Tabaco and Higueritas Belts showing location of proposed regional holes including the "E-1" proposal at Higueritas

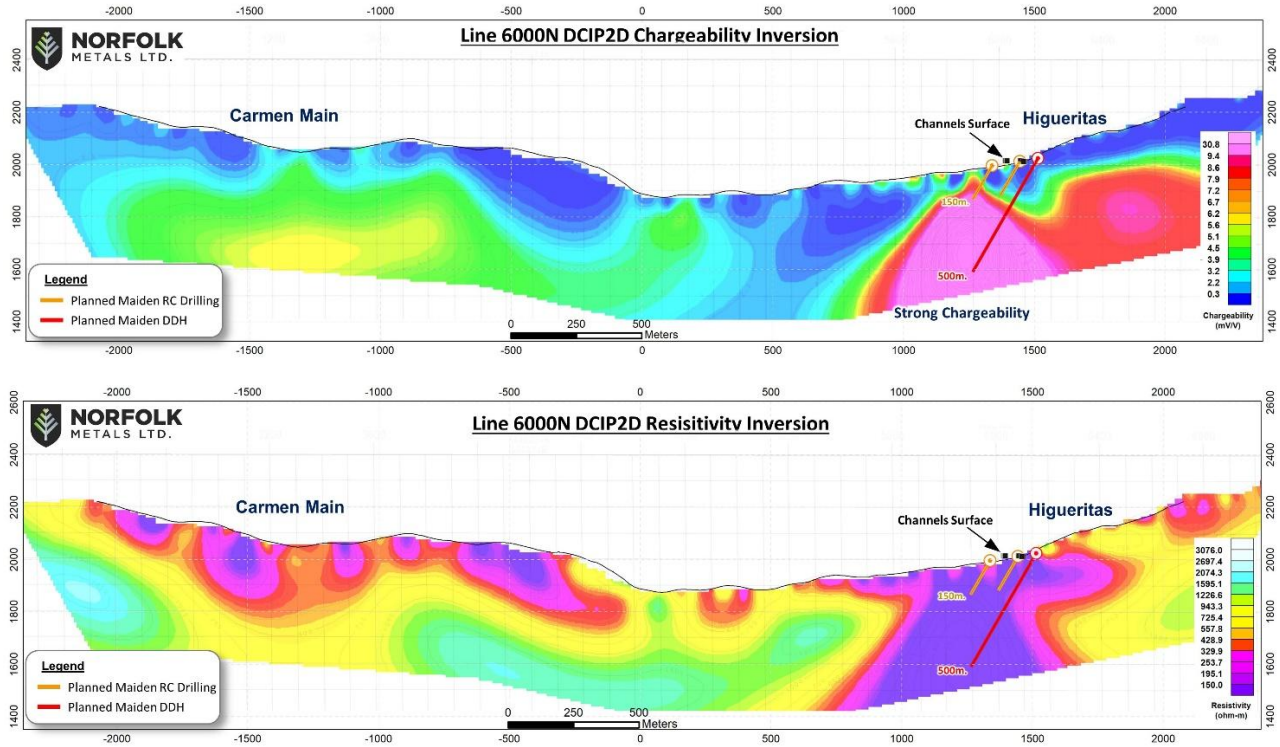

Figure 7: Chargeability and Resistivity anomalies at 250m vertical depth on IP Section Line 6000N at the Higueritas E-1 Target

Image 2: Cu Oxide on NNE striking structure in the Higueritas E-1 target area.

Image 3: Panel sampling over 2m x 2m across mineralized outcrops

Image 4: Extensive Cu Oxide mineralization in fractured outcrop volcanic breccia host

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Re-analysis of Historical Drill Core High Grade Intercepts

Several historic 2006 IPBX DDH drill holes have been selected for re-logging and re-cutting into quarters for copper and gold re-analysis. The holes have been selected to validate higher grade historical Cu Oxide and Cu Sulphide intercepts of the Carmen Main mineralisation. The higher priority holes selected are as follows:

High-grade oxide intervals inside the Carmen NI 43-101 MRE;

- TAB 26: 31m @ 1.21% Cu (from 24m)
- TAB 33: 27.5m @ 1.12% Cu (from 1.5m), incl. 11.5m @ 1.88% Cu
- TAB 41: 19.4m @ 0.61% Cu (from 4.6m), incl. 7.4m @1.45% Cu
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High-grade sulphide intervals below the Carmen NI 43-101 MRE;

- TAB 23: 26m @ 1.58% Cu (from 29m)
- TAB 83: 63m @ 1.45% Cu (from 45m), incl. 24m @ 2.15% Cu & 14m @ 1.77% Cu
- TAB 31: 52m @ 0.92% Cu (from 66m)

Image 5: TAB-023 showing typical sulphide mineralogy to be re-assayed for CuT and Au**

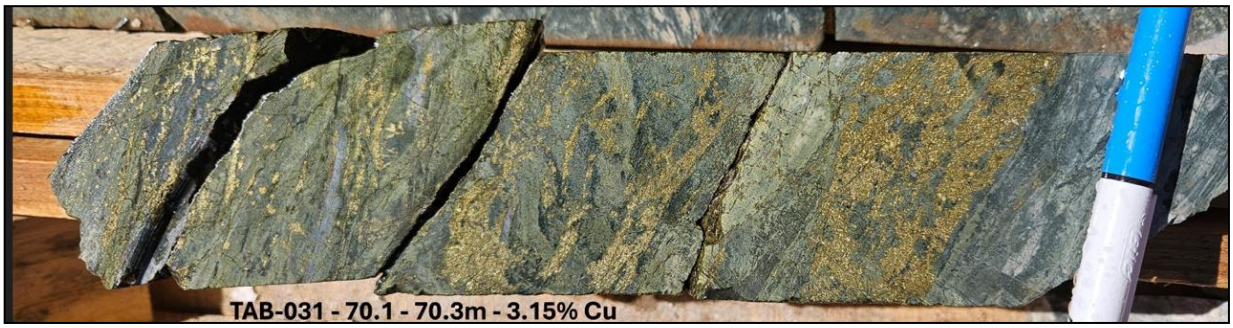

Image 6: TAB 031 showing flow banded meta-sediment containing mainly Cu sulphides (Chalcopyrite) and minor pyrite**

Image 7: Example of quarter core samples to be re-submitted for analysis

***The assay grade represented in Images 5 and 6 are from the 2m composite half-core sample interval submitted to ALS-Chemex Coquimbo, Chile. Please see Table 2 of the JORC Table in the NFL release dated 31st March 2025 for details.*

Carmen Copper Project

The Carmen Copper Project is in the Huasco Province, Atacama Region in Chile, which is currently the world's largest copper producing nation**. The Project encompasses twenty-two contiguous exploration and exploitation licenses totalling 46.6km^2 (Figure 8).

The Carmen-Tabaco Belt is 8.5km long and most Cu ± Ag Au mineralisation is spatially related to NE/SW, N/S and NW trending structures and fractured host rocks at surface, and in the old workings. Mineralisation is mainly hosted in calc-silicate altered and locally skarnified volcanics, meta-sediments and dacitic porphyritic bodies and includes copper and silver (oxide and sulphide) mineralization accompanied by low-grade gold.

A younger epithermal style of quartz-sericite alteration and copper-gold locally overprints the Meta-sediments, hornfels and hematised andesite in the vicinity of the Tabaco, Carmen and Dolores Sectors. In these areas, high-grade poly-metallic veins and shears occur in the historic workings, which are generally 1-3m wide.

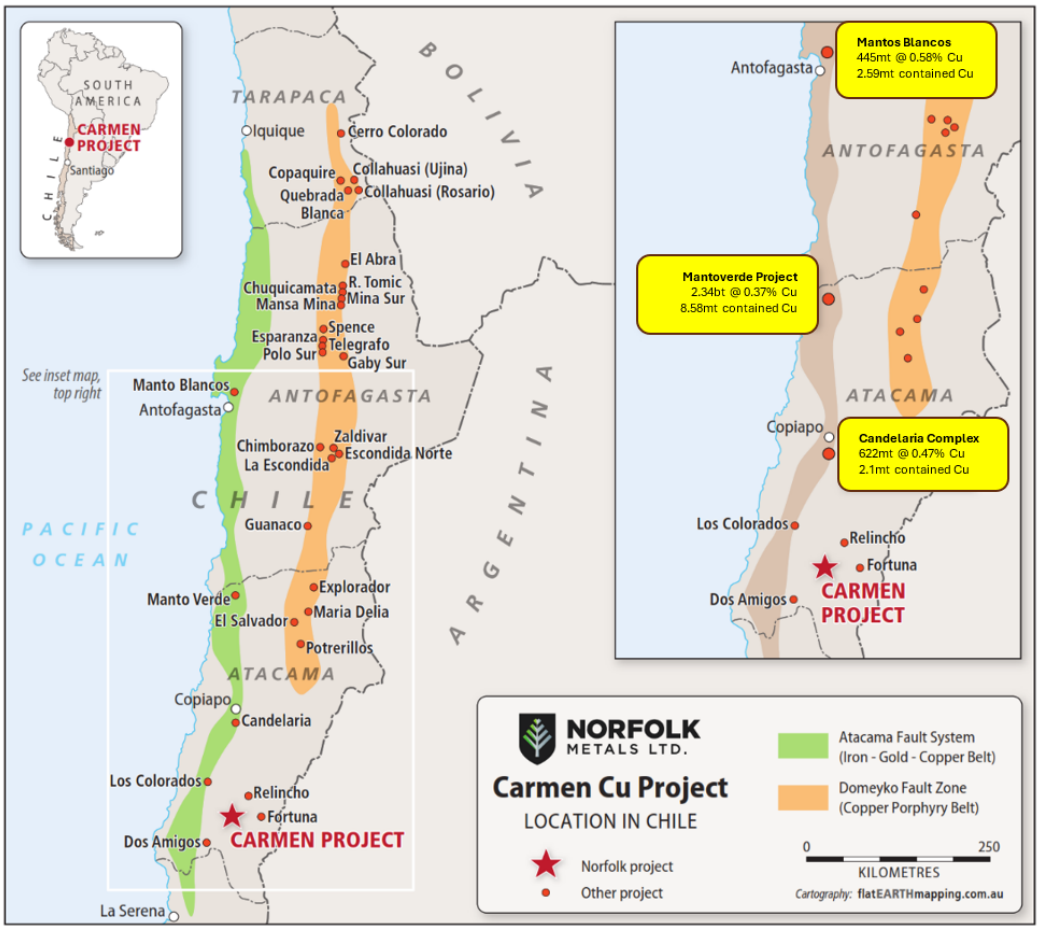

Figure 8: Carmen Cu Project Location in Huasco Province of Atacama Region in northern Chile

***https://www.nasdaq.com/articles/top-10-copper-producers-country.*

Please refer to Annexure A for information relating to the mineral resources and reserves classifications for each of the Mantos Blancos Mine, Mantoverde Project and Candelaria Copper Mining Complex, which have been previously reported in accordance with NI 43-101 standards.

This announcement has been authorised by the directors of Norfolk Metals.

Competent Person Statement

The information in this announcement that relates to field observations and previous ASX releases is based on, and fairly represents, information and supporting documentation prepared by Mr Leo Pilapil, a competent person who is a member of the Australasian Institute of Mining and Metallurgy. Mr Pilapil has a minimum of five years' experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2012 Edition of the Joint Ore Reserves Committee Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Pilapil is a related party of the Company, being the Technical Director, and holds securities in the Company. Mr Pilapil confirms that his consent applies to this announcement and solely to the information that relates to field observations, geological interpretations, and references to historical drilling data.

Assay results for the current drilling and surface sampling program are pending and will be released to the ASX in accordance with the JORC Code (2012) once laboratory analyses are received.

The announcement references material from the below prior ASX releases:
31st March 2025 - Norfolk to earn-into Chilean Copper Project
12th May 2025 - Carmen Copper Project Maiden Drill Campaign Update

Forward Looking Statements

This announcement includes "forward looking statements" within the meaning of securities laws of applicable jurisdictions. Forward looking statements can be identified by the use of forward looking terminology, including, without limitation, the terms "believes", "estimates", "anticipates", "expects", "predicts", "intends", "plans", "goals", "targets", "aims", "outlook", "guidance", "forecasts", "may", "will", "would", "could" or "should" or, in each case, their negative or other variations or comparable terminology. These forward looking statements include all matters that are not historical facts. By their nature, forward looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future and may be beyond the Company's ability to control or predict which may cause the actual results or performance of the Company to be materially different from the results or performance expressed or implied by such forward-looking statements. Forward looking statements are based on assumptions and are not guarantees or predictions of future performance. No representation is made that any of these statements or projections will come to pass or that any forecast result will be achieved, nor as to their accuracy, completeness or correctness. Similarly, no representation is given that the assumptions upon which forward looking statements may be based are reasonable. Forward looking statements speak only as at the date of this release and the Company and its affiliates, related bodies corporate (as that term is defined in the Corporations Act) and its directors, employees, officers, representatives, agents, partners, consultants and advisers disclaim any obligations or undertakings to release any update of, or revisions to, any forward-looking statements in this announcement.

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This release does not constitute an invitation, offer or recommendation to apply for or purchase securities and does not contain any application form for securities. This release does not constitute an advertisement for an offer or

proposed offer of securities. Neither this release nor anything contained in it shall form the basis of any contract or commitment and it is not intended to induce or solicit any person to engage in, or refrain from engaging in, any transaction.

Annexure A – NI 43-101 - Mineral Resources and Reserves

Compliance Statements (information required by ASX Listing Rule 5.13)

The Mineral Resource Estimate at the Carmen Copper Project is a foreign estimate prepared in accordance with Canadian National Instrument 43-101 and is not reported in accordance with the JORC Code 2012. A competent person has not done sufficient work to classify the foreign estimate as a mineral resource in accordance with the JORC Code 2012, and it is uncertain whether further evaluation and exploration will result in an estimate reportable under the JORC Code 2012.

The Company initially announced the foreign estimate for the Carmen Copper Project on 31 March 2025 in accordance with ASX Listing Rule 5.12. The Company confirms that the supporting information included in the announcement of 31 March 2025 continues to apply and has not materially changed. The information in this section relates solely to the foreign estimate previously disclosed under ASX Listing Rule 5.12 and does not constitute new exploration results.

Norfolk confirms that it is not in possession of any new information or data relating to the foreign estimate that materially impacts the reliability of the estimates or Norfolk's ability to verify the foreign estimates as mineral estimates in accordance with Appendix 5A (JORC Code).

It is the Company's intention to validate the results of the foreign estimate through re-logging of historical drill holes and completion of the proposed maiden drilling program. The results of the maiden drill program (including twinning of historical holes) will determine the next phase of drilling to facilitate the course towards the Company's aim to construct a 2012 JORC Resource estimate. In addition, it is also the intent of the Company to use the rejects (remaining samples not sent for analysis) from the RC drilling to conduct additional metallurgical studies to confirm the leaching results of the previous study and possibly determine a more suitable/economic leaching strategy.

Resource Classification	Oxide Zone			Secondary Enrichment			Total Resource (Oxide+Secondary)		
	Tonnage (kilotonnes)	Copper grade (%)	Contained Metal	Tonnage (kilotonnes)	Copper grade (%)	Contained Metal	Tonnage (kilotonnes)	Copper grade (%)	Contained Metal
Measured	-	-		-	-		-	-	
Indicated	1,827.80	0.59	1078.40	1,742.60	0.7	1219.82	3,570.40	0.64	2298.22
Total Measured and Indicated	**1,827.80**	**0.59**	**1078.40**	**1,742.60**	**0.7**	**1219.82**	**3,570.40**	**0.64**	**2,298.22**
Inferred	836.1	0.59	493.30	1,191.90	0.49	584.03	2,028.00	0.53	1077.33
Total Resources	**2,663.90**	**0.59**	**1,571.70**	**2,934.50**	**0.61**	**1803.85**	**5,598.40**	**0.60**	**3,375.55**
Note: reported at a cut-off grade of 0.2% Cu, not capped									

Table: Carmen NI 43-101 MRE

Cautionary Statement - Carmen NI 43-101 MRE

In accordance with ASX Listing Rule 5.12.9, the Company provides the following cautionary statement regarding the Carmen NI 43-101 MRE shown in the Table:

- The Carmen NI 43-101 MRE is a foreign estimate and is not reported in accordance with the JORC Code;
- A competent person has not done sufficient work to classify the foreign estimate as a mineral resources in accordance with the JORC Code; and

- It is uncertain that following evaluation and/or further exploration work that the foreign estimate will be able to be reported as mineral resources in accordance with the JORC Code.

Within the Carmen Tabaco Belt, the Carmen NI 43-101 MRE has been defined over 600m of strike, to a depth of 30m in the Carmen Oxide Zone (COZ). The Carmen NI 43-101 MRE excludes historic higher-grade drilling and covers no more than 20% of the COZ. The COZ presents as potentially continuous between drill holes and sections along structural and lithology-controlled zones, which are mainly sub-parallel to the Tabaco Thrust.

Fortuna (NI 43-101)

Category		Gold		Copper	
	Tonnes (Millions)	Gold grade (g/t)	Contained Metal (Mozs)	Copper grade (%)	Contained Metal (Mlbs)
Proved	321.81	0.56	5.82	0.55	3876.59
Probable	277.24	0.35	3.10	0.43	2626.36
Total Reserves	**599.05**	**0.46**	**8.92**	**0.49**	**6502.95**
Measured	19.79	0.53	0.34	0.51	223.33
Indicated	72.56	0.38	0.88	0.39	630.00
Inferred	678.07	0.30	6.45	0.35	5,190.00
Total Resources	**770.42**	**0.31**	**7.67**	**0.36**	**6,043.33**
Total Reserves + Resources	**1,369.47**	**0.38**	**16.59**	**0.42**	**12,546.28**
Source: https://www.teck.com/news/news-releases/2015/goldcorp-and-teck-combine-el-morro-and-relincho-projects-in-chile					

Relincho (NI 43-101)

Category		Copper		Molybdenum	
	Tonnes (Millions)	Copper grade (%)	Contained Metal (Mlbs)	Molybdenum grade (%)	Contained Metal (Mlbs)
Proved	435.30	0.38	3646.75	0.016	153.55
Probable	803.80	0.37	6556.70	0.018	318.97
Total Reserves	**1,239.10**	**0.37**	**10,106.65**	**0.017**	**464.36**
Measured	79.90	0.27	475.60	0.009	15.85
Indicated	317.10	0.34	2376.89	0.012	83.89
Inferred	610.80	0.38	5117.02	0.013	175.06
Total Resources	**1,007.80**	**0.36**	**7,969.51**	**0.012**	**274.80**
Total Reserves + Resources	**2,246.90**	**0.37**	**18,076.16**	**0.015**	**739.16**
Source: https://www.teck.com/news/news-releases/2015/goldcorp-and-teck-combine-el-morro-and-relincho-projects-in-chile					

Candelaria (NI 43-101)

Mineral Reserves Estimates - December 31st, 2024

100% basis			Grade								Contained Metal							
Site	Category	Tonnes kt	Cu %	Zn %	Pb %	Au g/t	Ag g/t	Ni %	Mo %		Cu kt	Zn kt	Pb kt	Au Koz	Ag Koz	Ni kt	Mo kt	Interest %
Candelaria	Proven	301,746	0.44	-	-	0.10	1.4	-	-		1,328	-	-	970	13,582	-	-	80%
Open Pit	Probable	28,178	0.28	-	-	0.08	1.1	-	-		79	-	-	72	951	-	-	80%
	Total	**329,924**	**0.43**	**-**	**-**	**0.10**	**1.4**	**-**	**-**		**1,407**	**-**	**-**	**1,043**	**14,533**	**-**	**-**	80%
La Espanola	Proven	43,704	0.39	-	-	0.08	0.4	-	-		170	-	-	112	492	-	-	80%
	Probable	65,509	0.37	-	-	0.07	0.4	-	-		242	-	-	147	737	-	-	80%
	Total	**109,213**	**0.38**	**-**	**-**	**0.07**	**0.4**	**-**	**-**		**413**	**-**	**-**	**260**	**1,229**	**-**	**-**	80%
Underground	Proven	26,380	0.84	-	-	0.19	3.4	-	-		222	-	-	161	2,858	-	-	80%
	Probable	62,573	0.78	-	-	0.17	3.3	-	-		488	-	-	342	6,639	-	-	80%
	Total	**88,953**	**0.80**	**-**	**-**	**0.18**	**3.3**	**-**	**-**		**710**	**-**	**-**	**503**	**9,497**	**-**	**-**	80%
Stockpile	Proven	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	80%
	Probable	78,965	0.30	-	-	0.08	1.3	-	-		237	-	-	203	3,275	-	-	80%
	Total	**78,965**	**0.30**	**-**	**-**	**0.08**	**1.3**	**-**	**-**		**237**	**-**	**-**	**203**	**3,275**	**-**	**-**	80%
Ojos del Salado	Proven	5,162	0.92	-	-	0.23	2.4	-	-		47	-	-	38	398	-	-	80%
Underground	Probable	9,895	0.83	-	-	0.18	2.4	-	-		82	-	-	57	760	-	-	80%
	Total	**15,057**	**0.86**	**-**	**-**	**0.20**	**2.4**	**-**	**-**		**130**	**-**	**-**	**95**	**1,159**	**-**	**-**	80%
Candelaria	Proven	376,992	0.47	-	-	0.11	1.4	-	-		1,767	-	-	1,282	17,330	-	-	80%
Combined	Probable	245,120	0.46	-	-	0.10	1.6	-	-		1,128	-	-	822	12,363	-	-	80%
	Total	**622,112**	**0.47**	**-**	**-**	**0.11**	**1.5**	**-**	**-**		**2,896**	**-**	**-**	**2,104**	**29,693**	**-**	**-**	80%

Source: https://lundinmining.com/news/lundin-mining-announces-2024-mineral-resource-and-123185/

Mantos Blancos (NI 43-101)

Category		Copper		Silver	
	Tonnes (Millions)	Copper grade (%)	Contained Metal (kt)	Silver grade (g/t)	Contained Metal (kozs)
Proved	72.60	0.78	567	6.41	14968
Probable	50.00	0.57	288	4.57	7339
Total Reserves Sulphides	**122.60**	**0.69**	**854**	**5.66**	**22,307**
Proved	2.8	0.36	10		
Probable	1.8	0.28	5		
Total Reserves Oxide	**4.6**	**0.33**	**15**		
Proved					
Probable	6.7	0.18	12		
Total Reserves Stockpile	**6.7**	**0.18**	**12**		
Measured	104.4	0.75	783	6.03	20,234
Indicated	106.5	0.58	618	4.41	15,099
Inferred	20	0.48	96	3.35	2,151
Total Resources Sulphides	**230.90**	**0.65**	**1,497**	**5.05**	**37,484**
Measured	22.8	0.34	78		
Indicated	28.5	0.26	74		
Indicated	6.3	0.18	11		
Indicated	3.9	0.19	7		
Inferred	8.6	0.25	21		
Inferred	2.3	0.19	6		
Inferred	3.1	0.19	4		
Inferred	4.4	0.17	7		
Total Resources Oxides (Dump)	**79.90**	**0.26**	**208**		
Total Reserves + Resources	**444.70**	**0.58**	**2,586.00**	**5.26**	**59,791.00**

Source: https://capstonecopper.com/wp-content/uploads/2023/01/MB-Technical-Report-Final-Jan-5-2022.pdf

Mantoverde Project (NI 43-101)

Category		Copper		Gold		Cobalt	
SULPHIDES	**Tonnes (Millions)**	**Cu grade (Tcu%)**	**Contained Metal (kt)**	**Au grade (g/t)**	**Contained Metal (kozs)**	**Co grade (ppm)**	**Contained Metal (kt)**
Proved	219	0.56	1231	0.10	702		
Probable	179	0.40	723	0.09	521		
Total Reserves Sulphides	**398**	**0.49**	**1,954**	**0.10**	**1,223**		
Measured	226.4	0.55	1,252	0.10	715	162	1
Indicated	368.3	0.41	1,501	0.10	1174	131	37
Inferred	570.9	0.37	2,098	0.08	1457	61	48
Total Resources Sulphides	**1165.6**	**0.38**	**4,851**	**0.09**	**3,346**	**73**	**85**
OXIDES							
Proved	148.0	0.29	432	0.07	325		
Probable	88.0	0.27	234	0.06	170		
Total Reserves Leach	**236.0**	**0.28**	**665**	**0.21**	**495**		
Measured	255.7	0.32	587				
Indicated	216.6	0.27	405				
Inferred	71	0.24	116				
Total Resources Leach	**543.30**	**0.20**	**1,108**				
Total Reserves + Resources	**2,342.90**	**0.37**	**8,578.00**				

Source: https://capstonecopper.com/wp-content/uploads/2024/11/Mantoverde-NI-43-101-Technical-Report-and-Feasibility-Study_FINAL.pdf