Announcement Summary

Entity name

NGX LIMITED

Date of this announcement

Wednesday March 12, 2025

The +securities the subject of this notification are:
Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
NGXAF	OPTION EXPIRING 30-JUN-2027 EX $0.30	1,000,000	12/03/2025
NGXAG	OPTION EXPIRING 30-JUN-2028 EX $0.40	1,000,000	12/03/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

NGX LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

35649545068

1.3 ASX issuer code

NGX

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/3/2025

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Other

Please specify

Incentive Options issued to a Director of the Company, following shareholder approval.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

NGXAF : OPTION EXPIRING 30-JUN-2027 EX $0.30

Date the +securities the subject of this notification were issued

12/3/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Grant of Incentive Options to Mr Peter Fox, Executive Director of the Company, following shareholder approval at a General Meeting on 12 March 2025.

Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Incentive Options issued to Executive Director of the Company, as part of his compensation arrangements.

Purpose of the issue

To pay for services rendered

Additional Details

Additional +securities in an existing class

ASX +security code and description

NGXAG : OPTION EXPIRING 30-JUN-2028 EX $0.40

Date the +securities the subject of this notification were issued

12/3/2025

Will these +securities rank equally in all respects from their issue date with the existing issued

+securities in that class
Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Grant of Incentive Options to Mr Peter Fox, Executive Director of the Company, following shareholder approval at a General Meeting on 12 March 2025.

Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Incentive Options issued to Executive Director of the Company, as part of his compensation arrangements.

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NGX : ORDINARY FULLY PAID	90,611,840

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NGXAF : OPTION EXPIRING 30-JUN-2027 EX $0.30	2,000,000
NGXAG : OPTION EXPIRING 30-JUN-2028 EX $0.40	2,000,000
NGXAA : OPTION EXPIRING 13-JUN-2026 RESTRICTED	1,250,000
NGXAB : OPTION EXPIRING 13-JUN-2026 RESTRICTED	1,000,000
NGXAC : OPTION EXPIRING 13-JUN-2027 RESTRICTED	1,250,000
NGXAD : OPTION EXPIRING 13-JUN-2026 EX $0.30	250,000
NGXAE : OPTION EXPIRING 13-JUN-2027 EX $0.40	250,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

12/3/2025