

27-Jul-2017 / 11:01 CET/CEST

Dissemination of a Regulatory Announcement, transmitted by EQS Group AG.

The issuer is solely responsible for the content of this announcement.

Düsseldorf/Madrid, 27 July 2017. Douglas, a leading retailer in the European beauty sector, takes another major step to strengthen its operations in Spain. The company today signed an agreement to take over a portfolio of up to 103 stores and the e-commerce platform of Perfumerias If from Spanish retail group Eroski. With a strong footprint in the attractive Northern area, Perfumerias If is one of the leading perfumery and cosmetics chains in the country. Earlier in July, Douglas successfully completed the acquisition of Grupo Bodybell with 223 stores in Spain.

'This acquisition means yet another boost for our market position in this highly attractive region. By integrating the Perfumerias If stores, Douglas will clearly become the new No. 1 for beauty and cosmetics in Spain', said Isabelle Parize, CEO of Douglas. 'The store network of Perfumerias If in the economically strong Basque region is an ideal addition to our combined Douglas and Bodybell businesses with virtually no overlap to our existing portfolio. We are all looking forward to welcoming our new colleagues to Douglas.'

Today's announcement already is the third major acquisition by Douglas within only a few months. Besides the acquisition of Bodybell in Spain, Douglas most recently announced to take over the two leading perfumery chains Limoni and La Gardenia in Italy. By this, Douglas consistently and successfully pursues its strategy to strengthen its international business to become the No. 1 or a strong No. 2 in every market it serves. After completion of the three transactions, Douglas will operate more than 2,400 perfumeries in 19 European countries, combined with a network of fast growing online shops.

Closing of the transaction is subject to customary conditions including merger control approval. The transaction is being financed via the additional EUR300 million term loan extension secured in June and the existing liquid funds. Beyond this, Douglas and Eroski have agreed not to disclose financial details of the transaction.

The EQS Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.
Archive at www.dgap.de/ukreg

Language:	English
Company:	Douglas GmbH Luise-Rainer-Str. 7-11 40235 Düsseldorf Germany
ISIN:	XS1251078009, XS1251077373
WKN:	A161MW, A161W3
Listed:	Regulated Unofficial Market in Berlin, Hamburg, Hanover, Munich, Stuttgart; Open Market in Frankfurt; Dublin
Category Code:	ACQ
TIDM:	IRSH
Sequence No.:	4466

End of AnnouncementEQS News Service