



NEW HOLLAND MINING LIMITED

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Australian Stock Exchange Ltd
Company Announcement Office
Exchange Centre
20 Bond Street
SYDNEY NSW 2000

Dear Sir

2:5 Rights Issue - Shortfall

We advise that the Rights Issue for which a prospectus was issued on 28 November 2003 raised a total of \$556,337.16 for the issue of 111,267,432 shares.

The shortfall for the issue was a total of 48,840,585 shares to the value of \$244,202.93 which the underwriters will take up.

Yours faithfully

ALAN FRASER
Director