

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme	<u>Fluorotechnics Limited</u>
ACN/ARSN	<u>099 098 192</u>
1. Details of substantial holder (1)	
Name	<u>Och-Ziff Holding Corporation and Och-Ziff Capital Management Group LLC on behalf of themselves, OZ Management LP, OZ Management II LP and their controlled entities OZ Asia Master Fund Ltd, Gordel Capital Ltd, OZ Master Fund, Ltd, OZ ELS Master Fund, Ltd, OZ Global Special Investments Master Fund, LP., OZ Eureka Fund, L.P. and Goldman Sachs Profit Sharing Master Trust</u>
ACN/ARSN (if applicable)	<u>Not applicable</u>

The holder became a substantial holder on 31 / 5 / 2012**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares	12,000,000	12,000,000	17.87%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Och-Ziff Holding Corporation	Och-Ziff Holding Corporation has a relevant interest in the holdings detailed below by virtue of section 608(3)(b) of the Corporations Act	12,000,000 fully paid ordinary shares
Och-Ziff Capital Management Group LLC	Och-Ziff Capital Management Group LLC has a relevant interest in the holdings detailed below by virtue of section 608(3)(b) of the Corporations Act	12,000,000 fully paid ordinary shares
OZ Management LP	OZ Management LP has a relevant interest in the holdings detailed below by virtue of section 608(3)(b) of the Corporations Act	12,000,000 fully paid ordinary shares
OZ Management II LP	OZ Management II LP has a relevant interest in the holdings detailed below by virtue of section 608(3)(b) of the Corporations Act	858,403 fully paid ordinary shares
Goldman Sachs Profit Sharing Master Trust	As legal owner of the interest, Goldman Sachs Profit Sharing Master Trust has a relevant interest by virtue of section 608(1)(a) of the Corporations Act	210,393 fully paid ordinary shares
OZ Eureka Fund, L.P.	As legal owner of the interest, OZ Eureka Fund, L.P. has a relevant interest by virtue of section 608(1)(a) of the Corporations Act	450,441 fully paid ordinary shares
Gordel Capital Ltd	As legal owner of the interest, Gordel Capital Ltd has a relevant interest by virtue of section 608(1)(a) of the Corporations Act	312,583 fully paid ordinary shares
OZ ELS Master Fund, Ltd	As legal owner of the interest, OZ ELS Master Fund, Ltd has a relevant interest by virtue of section 608(1)(a) of the Corporations Act	197,569 fully paid ordinary shares
OZ Asia Master Fund Ltd	As legal owner of the interest, OZ Asia Master Fund Limited has a relevant interest by virtue of section 608(1)(a) of the Corporations Act	3,215,602 fully paid ordinary shares
OZ Master Fund, Ltd	As legal owner of the interest, OZ Master Fund, Ltd has a relevant interest by virtue of section 608(1)(a) of the Corporations Act	7,413,839 fully paid ordinary shares
OZ Global Special Investments Master Fund, LP	As legal owner of the interest, OZ Global Special Investments Master Fund, LP has a relevant interest by virtue of section 608(1)(a) of the Corporations Act	199,573 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, and OZ Management LP	HSBC Custody Nominees (Australia) Limited	OZ Asia Master Fund Ltd, Gordel Capital Ltd, OZ Master Fund, Ltd, OZ ELS Master Fund, Ltd, OZ Global Special Investments Master Fund, LP., OZ Eureka Fund, L.P. and Goldman Sachs Profit Sharing Master Trust	The holder of the relevant interest has a relevant interest in the holdings detailed below by virtue of section 608(3)(b) of the Corporations Act	12,000,000 ordinary shares	12,000,000
OZ Management II LP	HSBC Custody Nominees (Australia) Limited	OZ ELS Master Fund, Ltd, OZ Eureka Fund, L.P. and Goldman Sachs Profit Sharing Master Trust	OZ Management II LP has a relevant interest in the holdings by virtue of section 608(3)(b) of the Corporations Act	858,403 ordinary shares	858,403
OZ ELS Master Fund, Ltd	HSBC Custody Nominees (Australia) Limited	OZ ELS Master Fund, Ltd	As owner of the interest, OZ ELS Master Fund Ltd has a relevant interest by virtue of section 608(1) of the Corporations Act	197,569 ordinary shares	197,569
OZ Asia Master Fund, Ltd	HSBC Custody Nominees (Australia) Limited	OZ Asia Master Fund, Ltd	As owner of the interest, OZ Asia Master Fund Ltd has a relevant interest by virtue of section 608(1) of the Corporations Act	3,215,602 ordinary shares	3,215,602
OZ Eureka Fund, L.P.	HSBC Custody Nominees (Australia) Limited;	OZ Eureka Fund, L.P.	As owner of the interest, OZ Eureka Fund, L.P. has a relevant interest by virtue of section 608(1) of the Corporations Act	450,441 ordinary shares	450,441
Gordel Capital Ltd	HSBC Custody Nominees (Australia) Limited	Gordel Capital Ltd	As owner of the interest, Gordel Capital Ltd has a relevant interest by virtue of section 608(1) of the Corporations Act	312,583 ordinary shares	312,583
Goldman Sachs Profit Sharing Master Trust	HSBC Custody Nominees (Australia) Limited	Goldman Sachs Profit Sharing Master Trust	As owner of the interest, Goldman Sachs Profit Sharing Master Trust has a relevant interest by virtue of section 608(1) of the Corporations Act	210,393 ordinary shares	210,393
OZ Master Fund, Ltd	HSBC Custody Nominees (Australia) Limited	OZ Master Fund, Ltd	As owner of the interest, OZ Master Fund Ltd has a relevant interest by virtue of section 608(1) of the Corporations Act	7,413,839 ordinary shares	7,413,839
OZ Global Special Investments Master Fund, LP	HSBC Custody Nominees (Australia) Limited	OZ Global Special Investments Master Fund, LP	As owner of the interest, OZ Global Special Investments Master Fund, LP has a relevant interest by virtue of section 608(1) of the Corporations Act	199,573 ordinary shares	199,573

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
Goldman Sachs Profit Sharing Master Trust	31 May 2012	A\$42,078.6		Fully Paid Ordinary Shares
OZ Eureka Fund, L.P.	31 May 2012	A\$90,088.2		Fully Paid Ordinary

				Shares
Gordel Capital Ltd	31 May 2012	A\$62,516.6		Fully Paid Ordinary Shares
OZ ELS Master Fund, Ltd	31 May 2012	A\$39,513.8		Fully Paid Ordinary Shares
OZ Asia Master Fund Ltd	31 May 2012	A\$643,120.4		Fully Paid Ordinary Shares
OZ Master Fund, Ltd	31 May 2012	A\$1,482,767.8		Fully Paid Ordinary Shares
OZ Global Special Investments Master Fund, LP	31 May 2012	A\$39,914.6		Fully Paid Ordinary Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Och-Ziff Holding Corporation	Och-Ziff Holding Corporation is an associate of each other person named in paragraph 3 above by virtue of s.12(2)(a)(ii) of the Corporations Act.
Och-Ziff Capital Management Group LLC	Och-Ziff Capital Management Group LLC is an associate of each other person named in paragraph 3 above by virtue of s.12(2)(a)(ii) or s.12(2)(a)(i) of the Corporations Act.
OZ Management LP	OZ Management LP is an associate of each other person named in paragraph 3 above by virtue of s.12(2)(a)(ii) or s.12(2)(a)(i) of the Corporations Act.
OZ Management II LP	OZ Management II LP is an associate of each other person named in paragraph 3 above by virtue of s.12(2)(a)(ii) or s.12(2)(a)(i) of the Corporations Act.
OZ Asia Master Fund Ltd	OZ Asia Master Fund Ltd is an associate of each other person named in paragraph 3 above by virtue of s.12(2)(a)(ii) or s.12(2)(a)(iii) of the Corporations Act.
Gordel Capital Ltd	Gordel Capital Ltd is an associate of each other person named in paragraph 3 above by virtue of s.12(2)(a)(ii) or s.12(2)(a)(iii) of the Corporations Act.
OZ Master Fund, Ltd	OZ Master Fund, Ltd is an associate of each other person named in paragraph 3 above by virtue of s.12(2)(a)(ii) or s.12(2)(a)(iii) of the Corporations Act.
Goldman Sachs Profit Sharing Master Trust	Goldman Sachs Profit Sharing Master Trust is an associate of each other person named in paragraph 3 above by virtue of s.12(2)(a)(ii) or s.12(2)(a)(iii) of the Corporations Act.
OZ Eureka Fund, L.P.	OZ Eureka Fund, L.P. is an associate of each other person named in paragraph 3 above by virtue of s.12(2)(a)(ii) or s.12(2)(a)(iii) of the Corporations Act.
OZ ELS Master Fund, Ltd	OZ ELS Master Fund, Ltd is an associate of each other person named in paragraph 3 above by virtue of s.12(2)(a)(ii) or s.12(2)(a)(iii) of the Corporations Act.
OZ Global Special Investments Master Fund, LP	OZ Global Special Investments Master Fund, LP is an associate of each other person named in paragraph 3 above by virtue of s.12(2)(a)(ii) or s.12(2)(a)(iii) of the Corporations Act.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Och-Ziff Holding Corporation	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, U.S.A.
Och-Ziff Capital Management Group LLC	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, U.S.A.
Oz Management LP	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, U.S.A.
Oz Management II LP	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, U.S.A.
OZ Asia Master Fund, Ltd.	c/o Goldman Sachs (Cayman) Trust, Limited, P.O. Box 896, Suite 3307, Gardenia Court, 45 Market Street, Camana Bay, Grand Cayman Cayman Islands, B.W.I.
Gordel Capital Ltd	c/o Trident Trust Company (BVI) Ltd., Trident Chambers, Wickhams Cay, Road Town, Tortola, British Virgin Islands.
Goldman Sachs Profit Sharing Master Trust	85 Broad Street New York, NY 10004
OZ Master Fund, Ltd.	c/o Goldman Sachs (Cayman) Trust, Limited, P.O. Box 896, Suite 3307, Gardenia Court, 45 Market Street, Camana Bay, Grand Cayman Cayman Islands, B.W.I.
OZ ELS Master Fund, Ltd.	c/o Goldman Sachs (Cayman) Trust, Limited, P.O. Box 896, Suite 3307, Gardenia Court, 45 Market Street, Camana Bay, Grand Cayman

	Cayman Islands, B.W.I.
OZ Eureka Fund, L.P.	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, U.S.A.
OZ Global Special Investments Master Fund, LP.	c/o Goldman Sachs (Cayman) Trust, Limited, P.O. Box 896, Suite 3307, Gardenia Court, 45 Market Street, Camana Bay, Grand Cayman Cayman Islands, B.W.I.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Signature

print name Joel M Frank

Capacity Chief Financial Officer

sign here

date 4 / 6 /2012

