

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme Nickel Mines LimitedACN/ARSN 127 510 589**1. Details of substantial holder (1)**Name PT. Karunia Bara Perkasa and see Annex 1

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

29/03/2022

The previous notice was given to the company on

18/02/2021

The previous notice was dated

18/02/2021**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	378,395,960	15.05%	350,573,290	13.37%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annex 2					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
PT. Karunia Bara Perkasa and see Annex 1	PT. Karunia Bara Perkasa	PT. Karunia Bara Perkasa	Registered holder	Ordinary 181,139,779	181,139,779
PT. Karunia	PT. Harum Energy Tbk	PT. Harum Energy Tbk	Registered holder	Ordinary 169,433,511	169,433,511

Bara Perkasa and see Annex 1					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annex 3	

Signature

print name Ray Antonio Gunara capacity Vice President Director

sign here  date 31/03/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEX 1

THIS IS ANNEX 1 OF 1 PAGE, REFERRED TO IN FORM 604

Signed : 

Name : Ray Antonio Gunara

Position: Vice President Director

Date: 31/03/2022

The substantial holders giving this notice and the nature of the relevant interests each has is as follows.

Name	Nature of relevant interest	Class and number of securities	Nature of Association
PT Karunia Bara Perkasa	Direct registered holder of securities	350,573,290 Ordinary Shares	
PT Harum Energy Tbk	Direct registered holder of securities	169,433,511 Ordinary Shares	Subsidiary of PT Karunia Bara Perkasa
Lawrence Barki	Lawrence Barki has a relevant interest in the securities held by KBP by virtue of Section 608(3) of the Corporations Act	350,573,290 Ordinary Shares	
Steven Scott Barki	Steven Scott Barki has a relevant interest in the securities held by KBP by virtue of Section 608(3) of the Corporations Act	350,573,290 Ordinary Shares	

ANNEX 2

THIS IS ANNEX 2 OF 2 PAGES, REFERRED TO IN FORM 604

Signed :



Name : Ray Antonio Gunara

Position: Vice President Director

Date: 31/03/2022

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
18/02/2021	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 529,154	Ordinary 400,844	400,844
22/02/2021	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 200,638	Ordinary 145,232	145,232
02/03/2021	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 554,342	Ordinary 390,382	390,382
16/03/2021	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 1,111,924	Ordinary 760,810	760,810
16/03/2021	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 2,930,000	Ordinary 2,000,000	2,000,000
19/03/2021	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 8,340,000	Ordinary 6,000,000	6,000,000
19/03/2021	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 1,181,842	Ordinary 814,319	814,319
19/03/2021	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 23,873	Ordinary 16,300	16,300
19/03/2021	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 304,306	Ordinary 209,886	209,886
07/04/2021	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 241,279	Ordinary 182,773	182,773
07/04/2021	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 253,551	Ordinary 194,158	194,158
08/04/2021	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 1,372,500	Ordinary 1,000,000	1,000,000
08/04/2021	PT. Karunia Bara Perkasa	on market sell	AUD 683,600	Ordinary 500,000	500,000

	and see Annex 1				
08/04/2021	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 683,050	Ordinary 500,000	500,000
12/05/2021	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 376,713	Ordinary 338,862	338,862
10/06/2021	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 1,026,572	Ordinary 960,400	960,400
11/06/2021	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 540,000	Ordinary 500,000	500,000
24/03/2022	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 705,717	Ordinary 541,211	541,211
25/03/2022	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 755,756	Ordinary 581,351	581,351
25/03/2022	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 2,564,600	Ordinary 2,000,000	2,000,000
25/03/2022	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 1,290,400	Ordinary 1,000,000	1,000,000
28/03/2022	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 297,414	Ordinary 230,161	230,161
28/03/2022	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 1,032,547	Ordinary 797,765	797,765
29/03/2022	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 4,770,829	Ordinary 3,684,038	3,684,038
29/03/2022	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 911,525	Ordinary 701,173	701,173
29/03/2022	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 1,784,933	Ordinary 1,373,025	1,373,025
29/03/2022	PT. Karunia Bara Perkasa and see Annex 1	on market sell	AUD 2,582,000	Ordinary 2,000,000	2,000,000

ANNEX 3

THIS IS ANNEX 3 OF 1 PAGE, REFERRED TO IN FORM 604

Signed :



Name : Ray Antonio Gunara

Position: Vice President Director

Date: 31/03/2022

Name	Address
PT. Karunia Bara Perkasa	Jl. Alaydrus No. 82, Jakarta Pusat 10130, Indonesia
PT. Harum Energy Tbk	Deutsche Bank Building 9 th Floor, Jl. Imam Bonjol No. 80, Jakarta Pusat 10310, Indonesia
Lawrence Barki	Jl. Alaydrus No. 82, Jakarta Pusat 10130, Indonesia
Steven Scott Barki	Jl. Alaydrus No. 82, Jakarta Pusat 10130, Indonesia