



Announcement Summary

Entity name

NIMY RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

14/2/2023

The Proposed issue is:

☒ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

| ASX +security code | +Security description                 | Maximum Number of +securities to be issued |
|--------------------|---------------------------------------|--------------------------------------------|
| NIMAK              | OPTION EXPIRING 24-SEP-2026 EX \$0.40 | 4,250,000                                  |

Proposed +issue date

28/3/2023

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

NIMY RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ACN

**Registration Number**

155855986

**1.3 ASX issuer code**

NIM

**1.4 The announcement is**☒ New announcement**1.5 Date of this announcement**

14/2/2023

**1.6 The Proposed issue is:**☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

☒ Yes

#### 7A.1a Conditions

| Approval/Condition        | Date for determination | Is the date estimated or actual?              | ** Approval received/condition met? |
|---------------------------|------------------------|-----------------------------------------------|-------------------------------------|
| +Security holder approval | 28/3/2023              | <input checked="" type="checkbox"/> Estimated |                                     |

#### Comments

Placement announced on 14 February 2023 includes the issue of options to the Lead Manager (on the same terms as the Placement Options). The issue is subject to shareholder approvals.

### Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

#### Details of +securities proposed to be issued

##### ASX +security code and description

NIMAK : OPTION EXPIRING 24-SEP-2026 EX \$0.40

##### Number of +securities proposed to be issued

4,250,000

##### Offer price details

**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ No



**Please describe the consideration being provided for the +securities**

Broker Options to be issued as part consideration for services provided in connection with the Placement (there is also a cash component attached to the Broker services as announced).

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.167000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

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Part 7C - Timetable

**7C.1 Proposed +issue date**

28/3/2023

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Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

☒ Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

28/3/2023

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

☒ No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

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Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ Yes



**7E.1a Who is the lead manager/broker?**

Raven Corporate Management Pty Ltd

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

For performing these services, the Lead Manager will receive a management fee of 2% (plus GST) of the gross proceeds raised under the Placement, and a placement fee of 4% (plus GST) on the capital introduced by Raven Corporate in the Placement. In addition, upon the successful completion of the Placement, they will be granted 4,250,000 Lead Manager Options, which will be subject to Shareholder approval at a General Meeting to be held around the end of March 2023.

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Only as noted above.

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

Funds raised under the Placement would be utilised for exploration on the Mons Nickel Project, including drilling for rare earth element carbonatite, Nickel EM anomalies, Lithium targets, further geological modelling and general working capital purposes.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

The Placement Options are free attaching options to the Share Placement. Refer to ASX announcement dated 14 February 2023 announced earlier for further information.

The Placement includes free attaching Options, participation by Directors and the issue of Lead Manager options, all subject to shareholder approval which the Company will seek at a general meeting to be held around the end of March 2023.