



Announcement Summary

Entity name

NIMY RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

21/5/2025

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Unlisted options with an exercise price of \$0.135 each and expiring 3 years from the date of issue.	16,176,471

Proposed +issue date

18/7/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

NIMY RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

155855986

1.3 ASX issuer code

NIM

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/5/2025

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	16/7/2025	Estimated	

Comments

As announced on 21 May 2025, the Company intends to raise AUD2.75 million through a Share Placement with 32,352,942 shares to be issued utilising the Company's share capacity under Listing Rule 7.1 as approved by shareholders at a General Meeting held on 28 February 2025. The Company also intends to issue 1 free attaching option for every 2 Placement Shares subscribed for, with each unlisted option exercisable at 13.5 cents and expiring 3 years from the date of issue. The unlisted options to be issued are subject to approval at a meeting of shareholders scheduled to take place on or around mid July 2025.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +security code

New class-code to be confirmed

+Security description

Unlisted options with an exercise price of \$0.135 each and expiring 3 years from the date of issue.

**+Security type**

Options

Number of +securities proposed to be issued

16,176,471

Offer price details**Are the +securities proposed to be issued being issued for a cash consideration?**

No

Please describe the consideration being provided for the +securities

Free attaching listed options to the 32,352,942 Placement Shares subscribed for as announced on 21 May 2025.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.00000001

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.1350	17/7/2028

Details of the type of +security that will be issued if the option is exercised

NIM : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

Upon exercise, each option will convert to one fully paid ordinary share (ASX:NIM).

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer to ASX announcement lodged on 21 May 2025.

Part 7C - Timetable

7C.1 Proposed +issue date

18/7/2025

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

Yes



7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

16/7/2025

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

Yes

7E.1a Who is the lead manager/broker?

GBA Capital Pty Ltd and Charles Street Capital Pty Ltd are the Joint Lead Managers.

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

For the services provided, each Joint Lead Manager, being GBA Capital Pty Ltd and Charles Street Capital, will receive a 2% management fee and a 4% capital raising fee, exclusive of GST from the proceeds raised. In addition, each Joint Lead Manager will receive 2 million unlisted options with an exercise price of 13.5 cents each and expiring 3 years from the date of issue. For ongoing consultancy services provided, in lieu of cash, Charles Street Capital will also receive 4 million unlisted options on the same terms as the Joint Manager options. These options to be issued to both Joint Managers are subject to shareholder approval at a meeting to be held on or around mid July 2025.

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Only as noted above.

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Funds raised from the Placement together with existing cash reserves will be used for drilling to grow high-grade WA Gallium discovery, advance discussions with offtake partners, provide gallium samples, and for general working capital purposes.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

None.