

MONS PROJECT, WA

Release Date 31 October 2025

September 2025 Quarterly Activities and Cash Flow Report

High-Grade Gallium Resource Drilling Completed

Copper Drilling and geophysics at Masson and Sneaky Squirrel

Highlights:

Block 3 Gallium – Maiden JORC Resource Drilling

- Reverse circulation drill campaign completed (25 holes for 5,944 metres), 18 holes reported high grade gallium intervals at over 100g/t Ga_2O_3 .
- Maiden Inferred JORC resource estimate (MRE) commenced – due December Quarter 2025.
- MOU's (Memorandum of Understanding) signed with M2i Global for the supply of gallium concentrate into the U.S.
- Appointed Tony Tang Technical Advisor – Extractive Metallurgy for the Mons Block 3 Gallium and Rare Earth Project, conducting metallurgical test work and flow sheet development for the economic extraction of gallium from the upcoming Block 3 gallium resource.

Masson Copper Nickel PGE discovery – Highly conductive EM plates delivered

- A DHEM survey at Masson, of a RC – Diamond tail hole which was drilled to a depth of 444m south along strike from the Masson discovery holes, identified three conductive plates close to a large previously identified magnetic anomaly.
- Nimy considers the results to be highly significant because of the close proximity of the plates to the magnetic body suggesting this anomaly may be a source of the copper, nickel and PGE's found in shallow drilling nearby.

Sneaky Squirrel Copper Zinc Gold discovery

- Nimy exploration geologists discovered and mapped extensive gossanous outcropping anomaly containing copper, zinc, gold, lead, molybdenum and bismuth mineralisation at the newly identified Sneaky Squirrel Gossan Prospect within its Mons Project.
- Four RC holes drilled below the outcrop returned broad intersections of low-grade copper and zinc with a higher-grade core of anomalous copper-zinc sulphide mineralisation consistent with dip and orientation of outcropping gossan.
- The gossan geochemistry is analogous to the Gossan Hill VMS discovery at the world-class Golden Grove deposit in WA.

Corporate

- Appointment of Mr Bruce Stewart as a Non-executive Director of the Company.
- Successful Placement was strongly supported and oversubscribed with total funds raised of \$1.72m (before costs) to assist to unlock the Belt Scale Copper opportunity and establish a maiden Gallium and Rare Earth JORC 2012 Compliant resource and Exploration Target at Block 3.
- Cash at bank – \$1.6m as at 30 September 2025.
- Subsequent to Quarter End, the company raised \$4.88m (before costs) via a very successful SPP.

Upcoming work during the December Quarter

- Delivery of maiden high-grade gallium Inferred JORC resource and expanded gallium and rare earth Exploration Target at Block 3.
- Gallium resource metallurgical test work and process flow sheet development.
- Extension to the gallium and rare earths exploration target beyond the pending resource definition.
- Ongoing development of US market participation opportunities for the sale of a gallium product.
- Airborne high resolution magnetic surveys across Masson, Block 3 and Sneaky Squirrel to define structure and assist in follow up drilling campaign design.
- Delivery of final CSIRO Mineral Indicator Studies (Gallium/Rare Earths at Block 3, Copper, Nickel, PGE's at Masson).
- Surface Sampling – Large Ultrafine™ surface geochemical sampling program targeting additional gallium and rare earth prospects, extensions on existing high-priority copper targets and assisting in the development of a gold exploration model.
- Exploration Targeting – Interpretation of the Mons greenstone belt and the development of the exploration pipeline targets continuing.

Block 3 Gallium Discovery

(ASX Announcements 4 & 29 July; 15 October 2025)

Exploration

Drill campaign comprised 25 holes (NRRC134 to NRRC158) completed for 5,944 metres designed to infill and extend the JORC exploration target defined in January 2025 (Gallium Exploration Target Defined ASX:NIM 28/01/2025).

- The campaign was highly successful in intersecting high grade intervals of plus 100g/t Ga₂O₃ with 18 holes now returning high grade gallium infilling and extending the exploration target.
- All holes have encountered gallium mineralisation from surface to end of hole with multiple holes returning high grade gallium intervals.
- The mineralisation remains open along strike and at depth and will continue to be tested in these directions as part of the next program.
- An updated JORC exploration target will also be delivered opening up exploration beyond the resource area.

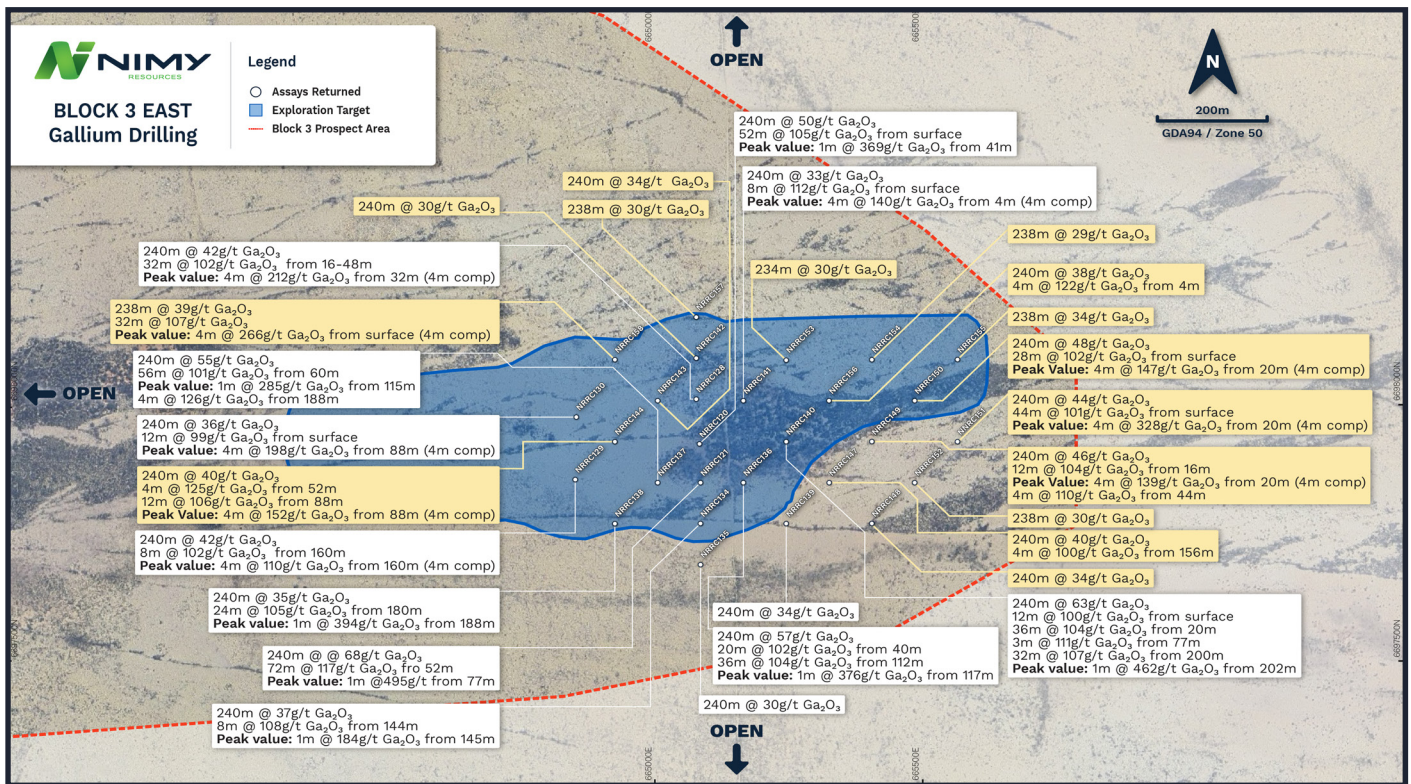


Figure 1 - Plan view showing location of significant gallium drill hole intersections at Block 3 East
Note: White boxes indicate previously reported results.

Assay summary and highlights reported during the period:

- NRRC138 – 240m @ 35g/t Ga₂O₃ (surface to EOH)
 - 24m @ 105g/t Ga₂O₃ from 180m
 - Peak value: 1m @ 394g/t Ga₂O₃ from 188m
- NRRC139 – 240m @ 34g/t Ga₂O₃ (surface to EOH)
- NRRC140 – 240m @ 63g/t Ga₂O₃ (surface to EOH)
 - 12m @ 100g/t Ga₂O₃ from surface
 - 36m @ 104g/t Ga₂O₃ from 20m
 - 3m @ 111g/t Ga₂O₃ from 77m
 - 32m @ 107g/t Ga₂O₃ from 200m
 - Peak value: 1m @ 462g/t Ga₂O₃ from 202m
- NRRC141 – 240m @ 33g/t Ga₂O₃ (surface to EOH)
 - 8m @ 112g/t Ga₂O₃ from surface o Peak value: 4m @ 140g/t Ga₂O₃ from 4m
- NRRC141 – 240m @ 33g/t Ga₂O₃ (surface to EOH)
 - 8m @ 112g/t Ga₂O₃ from surface o Peak value: 4m @ 140g/t Ga₂O₃ from 4m

- NRRC144 - 240m @ 40g/t Ga₂O₃ (surface to EOH) including:
 - 4m @ 125g/t Ga₂O₃ from 52m
 - 12m @ 106g/t Ga₂O₃ from 88m
 - Peak Value 4m @ 152g/t Ga₂O₃ from 88m
- NRRC147 - 240m @ 40g/t Ga₂O₃ (surface to EOH) including:
 - 4m @ 100g/t Ga₂O₃ from 156
- NRRC149 - 240m @ 46g/t Ga₂O₃ (surface to EOH) including:
 - 12m @ 104g/t Ga₂O₃ from 16m
 - Peak Value 4m @ 139g/t Ga₂O₃ from 20m
 - 4m @ 110g/t Ga₂O₃ from 44m
- NRRC150 - 240m @ 48g/t Ga₂O₃ (surface to EOH) including:
 - 28m @ 102g/t Ga₂O₃ from surface
 - Peak Value 4m @ 147g/t Ga₂O₃ from 20m
- NRRC151 - 240m @ 44g/t Ga₂O₃ (surface to EOH) including:
 - 44m @ 101g/t Ga₂O₃ from surface
 - Peak Value 4m @ 328g/t Ga₂O₃ from 20m
- NRRC156 - 240m @ 38g/t Ga₂O₃ (surface to EOH) including:
 - 4m @ 122g/t Ga₂O₃ from 4m
- NRRC158 - 238m @ 39g/t Ga₂O₃ (surface to EOH) including:
 - 32m @ 107g/t Ga₂O₃ from surface
 - Peak Value 4m @ 266g/t Ga₂O₃ from surface

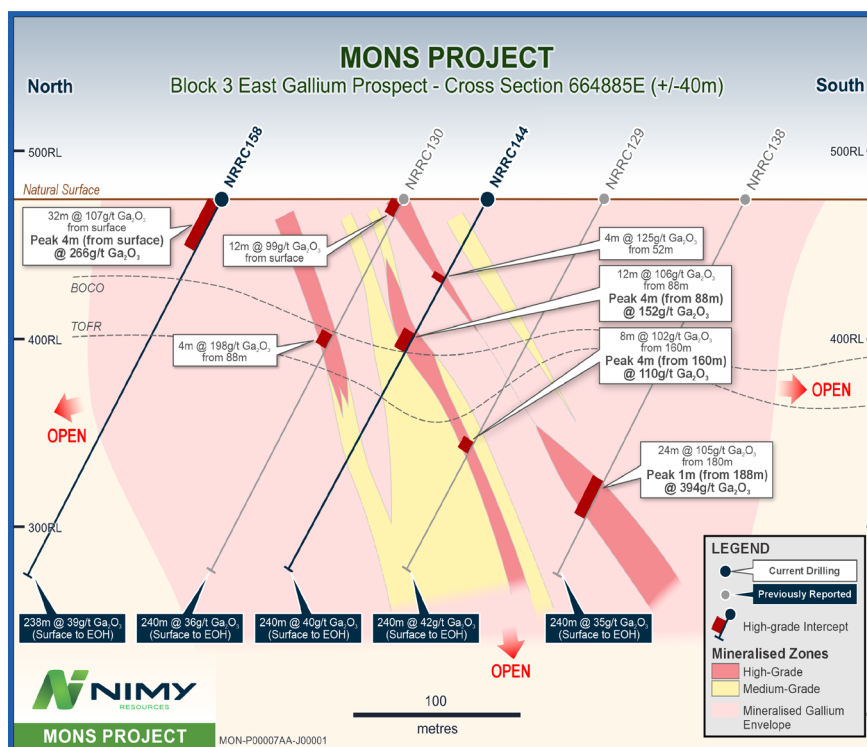


Figure 2 - Cross section of results from NRRC158; NRRC144.
Note NRRC130; NRRC129 NRRC138 previously reported

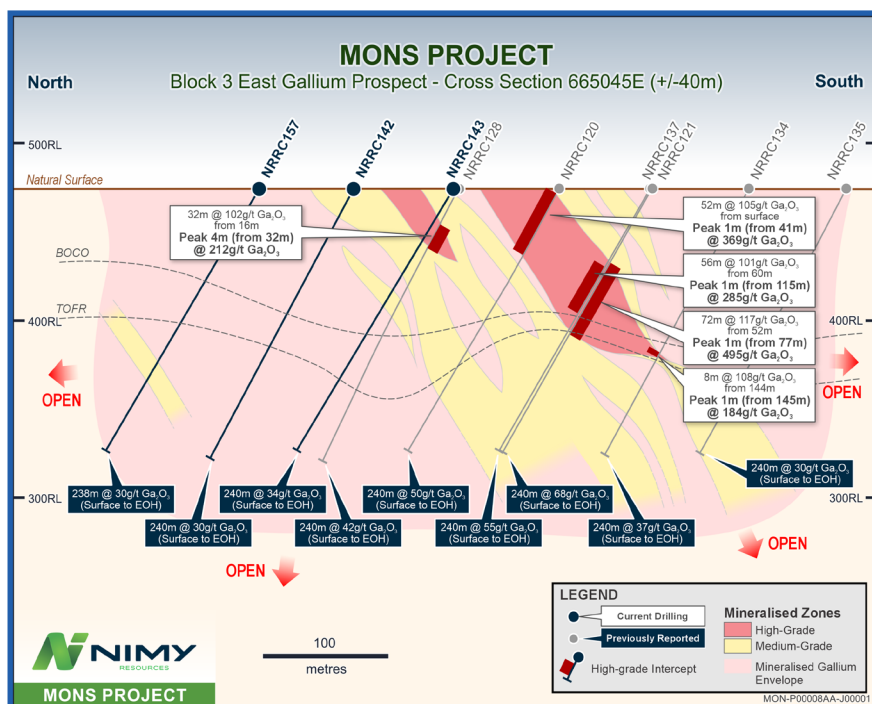


Figure 3 - Cross section of results from NRRC157; NRRC142; NRRC143.
Note NRRC128; NRRC120; NRRC137; NRRC121; NRRC134; NRRC135 previously reported

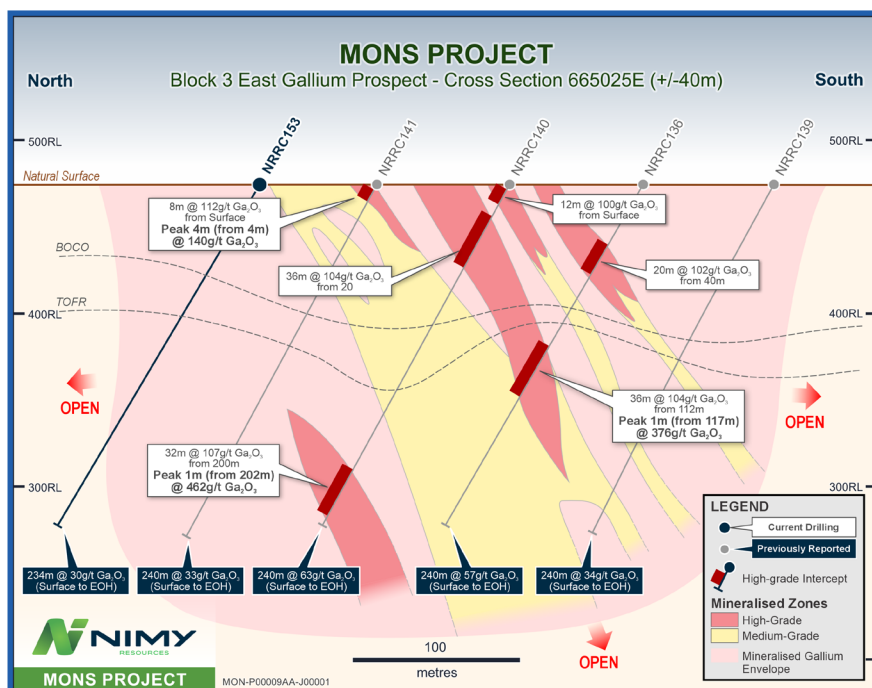


Figure 4 - Cross section of results from NRRC153.
Note NRRC141; NRRC140; NRRC136; NRRC139 previously reported

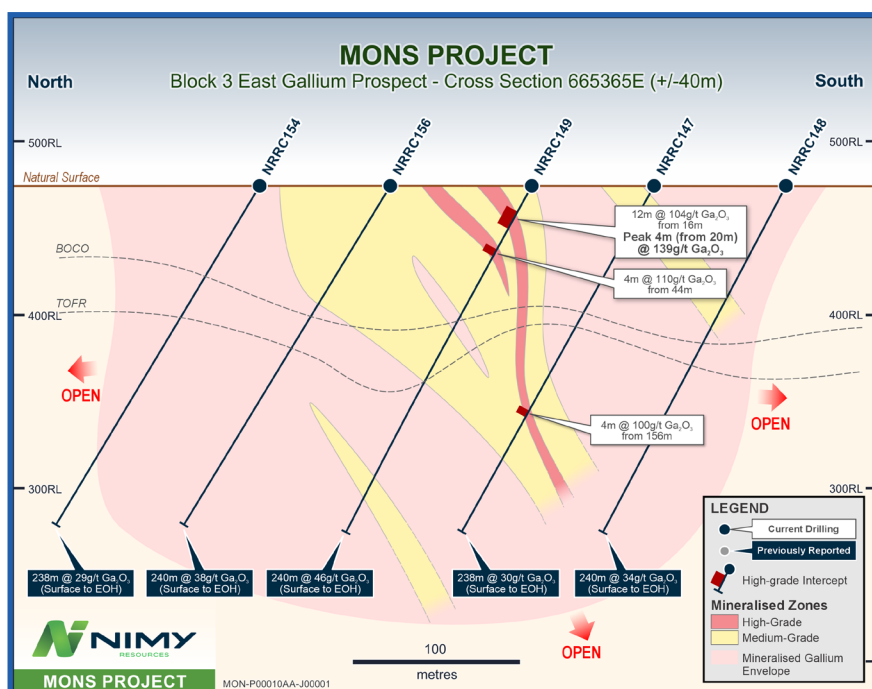


Figure 5- Cross section of results from NRRC154; NRRC156;
NRRC149; NRRC147; NRRC148.

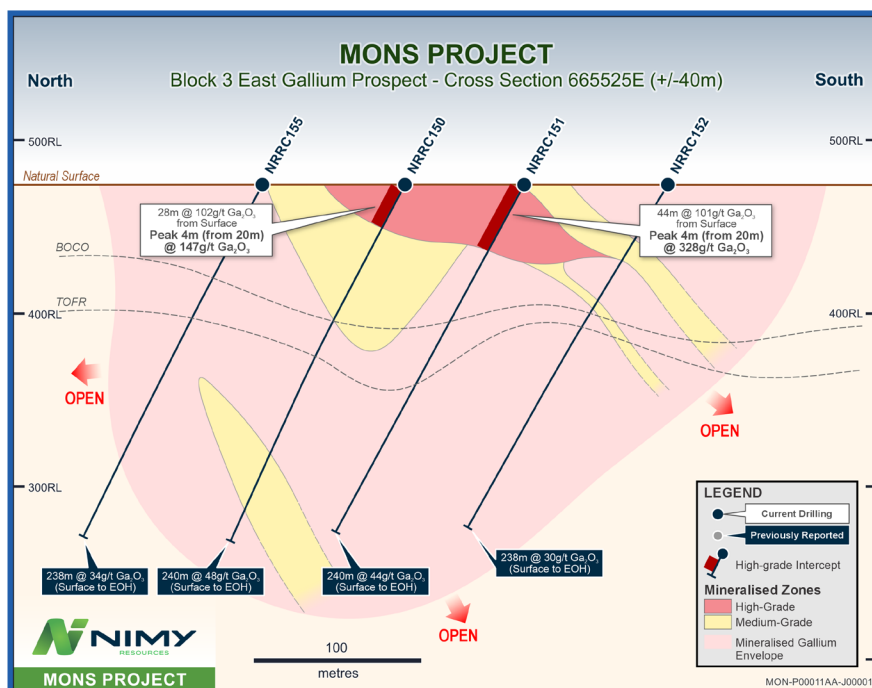


Figure 6 - Cross section of results from NRRC155; NRRC150; NRRC151; NRRC152.

Table 1: Block 3 Drill Collar locations

Hole ID	Easting	Northing	RL	Dip	Azimuth	Hole Depth
NRRC134	665081	6697763	472	-60	0	240
NRRC135	665083	6697688	472	-60	0	240
NRRC136	665163	6697844	474	-60	0	240
NRRC137	665000	6697847	475	-60	0	240
NRRC138	664922	6697764	471	-60	0	240
NRRC139	665242	6697767	477	-60	0	240
NRRC140	665243	6697925	475	-60	0	240
NRRC141	665162	6698006	477	-60	0	238
NRRC142	665077	6698091	475	-60	0	240
NRRC143	665007	6698005	473	-60	0	240
NRRC144	664925	6697928	475	-60	0	240
NRRC145	663696	6697949	471	-60	0	240
NRRC146	664025	6697922	462	-60	0	192
NRRC147	665324	6697846	477	-60	0	240
NRRC148	665405	6697765	478	-60	0	240
NRRC149	665408	6697921	479	-60	0	240
NRRC150	665486	6698003	479	-60	0	240
NRRC151	665565	6697930	479	-60	0	240
NRRC152	665489	6697843	478	-60	0	240
NRRC153	665240	6698082	476	-60	0	234
NRRC154	665405	6698087	478	-60	0	240
NRRC155	665564	6698090	479	-60	0	240
NRRC156	665328	6698007	475	-60	0	240
NRRC157	665074	6698168	477	-60	0	240
NRRC158	664922	6698089	472	-60	0	240

Connecting to The US Market

Memorandums of Understanding – M2i Global

In the September Quarter Nimy Resources signed two MOU's with M2i Global to enhance the connectivity of the Mons Block 3 gallium discovery into the US market.

The first (announced 03/02/2025) outlined a strategic engagement with M2i Global, a U.S. based advisory firm with deep expertise in navigating U.S. government funding pathways, including non-dilutive grants, federal loan guarantees, and strategic offtake structures. This partnership is a key milestone in Nimy's international growth strategy, aligning its gallium portfolio with high-priority global supply chain security initiatives.

Key Points:

- M2i will market Nimy as a Company through their extensive US marketing network;
- M2i will provide expertise in assessing the Gallium processing sites for Nimy in the United States;
- M2i will co-sign and apply for all government grants associated with processing of gallium in the United States with Nimy, including EXIM, DoD and DoE grants and loans. It is anticipated that DoD and DoE Applications will follow based on the success of the application to EXIM Bank.

The second (announced 05/08/2025) pertains to a non-binding Memorandum of Understanding with U.S. critical minerals group M2i Global for the sale of gallium from Nimy's Block 3 discovery in WA. Under the agreement, M2i will seek to provide funding options for Block 3 and introduce Nimy to relevant third-party corporations and government agencies which may assist with the project. M2i may also seek to facilitate sales to U.S. Government purchasers, including the U.S. Department of Defense. Nimy and M2i will now collaborate with the aim of forming commercially binding contract terms for respective sale and purchase of a portion of Gallium production.

Key Points:

- Exclusive Offtake Discussions: M2i granted exclusive rights to negotiate the purchase of 100% of gallium-bearing concentrates from the Mons Project for delivery to the United States, subject to agreeing on commercial terms;
- Strategic U.S. Market Focus: M2i will help Nimy approach U.S. Government entities (e.g. Department of Defense or Department of Energy) as potential buyers, in alignment with U.S. critical minerals priorities;
- Project Development Support: M2i to use its best endeavours to provide financing options and introductions to third parties, such as EXIM Bank, to support Mons Project development;
- Due Diligence Period: Six-month period (extendable) for M2i to conduct due diligence, with Nimy providing metallurgical data and personnel access;
- Path to Binding Agreement: Parties to negotiate a formal offtake agreement within 12 months or upon M2i securing a U.S. Government award, whichever is earlier;
- Life of Mine Exclusivity: Exclusivity for U.S. bound gallium sales to persist for the life of the Mons Project mine upon commencement of shipments or U.S. Government nomination.

Key Appointment

Tony Tang Technical Advisor – Extractive Metallurgy

During the quarter Nimy also announced the key appointment of Tony Tang as Technical Advisor – Extractive Metallurgy. Tony will lead the metallurgical test work and flow sheet development for the economic extraction of gallium from the Block 3 gallium resource at the Mons Project in WA, including the development of an intermediate gallium product to support the Company's strategic objectives in critical minerals.

- Tony brings over 30 years of experience in the resources sector, with more than 25 years of professional expertise in the full life cycle of mineral processing, extraction, refining, and complex chemical projects;
- Tony has extensive capabilities that span concept development, test work, engineering design, construction, commissioning, ramp-up, and steady-state production operations;
- Tony is a recognised leader in the industry. He currently serves as Chair of the Australasian Institute of Mining and Metallurgy (AusIMM) Perth Branch, where he advocates for professional development and recognition within Western Australia's minerals sector.

Tony is passionate about developing innovative and sustainable solutions for critical minerals and energy challenges. He actively collaborates with academic and research institutions as a Professor of Practice and Technical Research Leader.

Notably, Tony recently led the AUD \$15 million Stage 2 program for the Future Battery Industries Cooperative Research Centre (FBICRC) at Curtin University, where he and his team successfully developed and optimised precursor cathode active material (pCAM) production for various NCM co-precipitation chemistries used in lithium batteries.

Masson Copper Nickel PGE discovery

(ASX Announcement 21 August 2025)

Exploration

A significant breakthrough was made in the search for the source of the extensive copper-nickel mineralisation at its Masson discovery in WA.

A DHEM survey at Masson, of a RC-Diamond tail hole which was drilled to a depth of 444m south along strike from the Masson Discovery holes, has identified three conductive plates close to a large previously identified magnetic anomaly.

Nimy considers the results to be highly significant because the close proximity of the plates to the magnetic body suggests this anomaly may be a source of the copper, nickel and PGE's found in shallow drilling nearby.

The key points to note concerning these results are:

- The high conductance and size of the modelled plates (upper plate extending 240m at 5,250 S - Plate A, lower plate extending 100m at 4,000 S - Plate B) indicate that the mineralisation continues well beyond the deepest hole successfully targeting mineralisation drilled at Masson;
- Previous drilling has returned highly anomalous copper, nickel and PGE in sulphide mineralisation from a depth of 91m to 288m. The new upper plate indicates mineralisation extends to 340m with the lower plate extending the highly conductive trend by a further 100m;
- The high conductive trend is plunging to the south towards a high magnetic anomaly identified from VOXI depth slice modelling. This anomaly represents a possible source of Masson mineralisation;
- The dip direction and plunge of the lower plates indicates a levelling of the mineralised zone toward the magnetic anomaly;
- A third plate was modelled and is a lower-confidence plate surrounding Plate A with a much lower conductance of 350 S and may indicate a broader, lower conductance Cu mineralised zone;
- Plates have been modelled to the limit of survey data collected, meaning that the mineralisation remains open at depth below the lower plate;
- Samples from the upper 208m (RC) of hole NRRD165 have been delivered for assay, diamond core has been delivered for detailed geological logging and initial box scan XRF, whereby core samples will be selected for assay.

Table 2 – DHEM conductive plate modelling detail from drill hole NRRD165

Name	Easting	Northing	RL (m)	Dip (°)	Dip (°)	Plunge (°)	Length (m)	Depth Extent (m)	Conductance (S)	Datum/ Projection
NRDD165_A_5250S	660634	6712600	375	90	85	25	27	240	5250	GDA94/MGA50
NRDD165_B_4000S	660657	6712505	132	55	266	65	12	100	4000	GDA94/MGA51
NRDD165_C_350S	660634	6712600	375	90	85	25	45	265	350	GDA94/MGA52

Table 3 – NRRD165 Drill collar location

Hole ID	Hole Type	Easting	Northing	RL	Dip	Azimuth	Hole Depth
NRRDD165_A_5250S	RC/DD	660586	6712420	450	-80	90	444

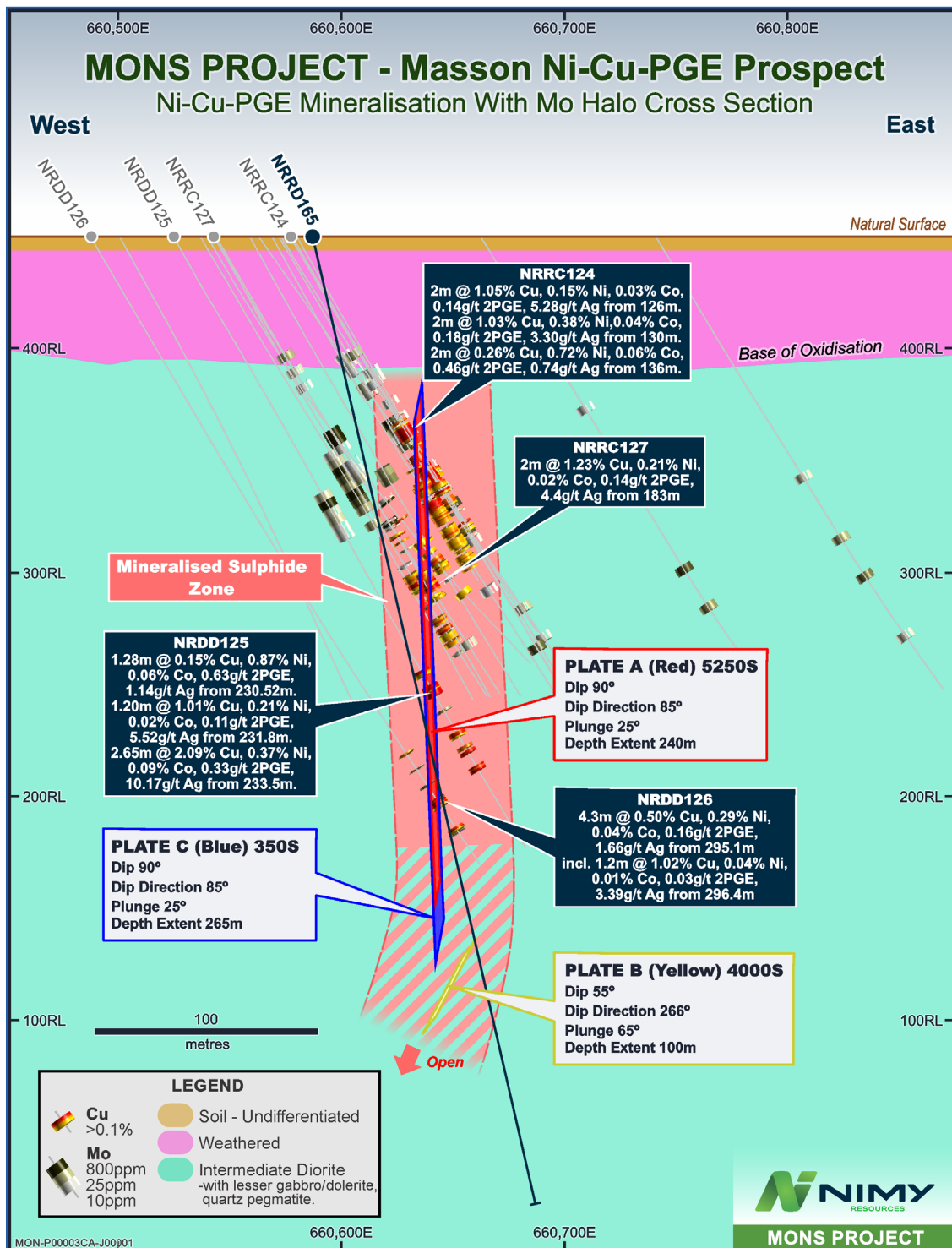


Figure 7 – Section view showing DHEM conductive plate positioning relative to previous drilling – (see table 1 for full significant intersections).

Table 4 - Summary of Masson Cu-Ni-PGE significant intersections
(Previous related announcement results)

Hole ID	From (m)	Interval (m)	Cu %	Ni %	Co %	PGE's (Pd, Pt) g/t
NRRC100	98	10m	0.39%	0.42%	0.04%	0.32g/t
including	102	5m	0.53%	0.73%	0.06%	0.55g/t
Release Date: 17 October 2023						
Hole ID	From (m)	Interval (m)	Cu %	Ni %	Co %	PGE's (Pd, Pt) g/t
NRDD008	126.5	5.5m	0.27%	0.36%	0.04%	0.25g/t
including	130	2m	0.42%	0.66%	0.07%	0.57g/t
	136.5	2m	1.07%	0.37%	0.07%	0.27g/t
including	137	1m	1.49%	0.40%	0.10%	0.29g/t
Release Date: 8 December 2023						
Hole ID	From (m)	Interval (m)	Cu %	Ni %	Co %	PGE's (Pd, Pt) g/t
NRRC113	121	1m	0.34%	0.13%	0.04%	0.15g/t
	124	2m	0.12%	0.10%	0.01%	0.07g/t
NRRC114	128	2m	0.29%	0.14%	0.05%	0.08g/t
	132	2m	0.42%	0.36%	0.02%	0.17g/t
including	132	1m	0.69%	0.62%	0.03%	0.28g/t
NRRC117	130	5m	0.29%	0.14%	0.05%	0.08g/t
including	131	1m	0.65%	0.69%	0.12%	0.50g/t
	138	6m	0.32%	0.35%	0.04%	0.22g/t
including	139	1m	0.41%	0.64%	0.09%	0.37g/t
	145	3m	0.22%	0.20%	0.02%	0.16g/t
	149	1m	0.39%	0.15%	0.09%	0.11g/t
	153	3m	0.11%	0.10%	0.09%	0.08g/t
	159	4m	0.11%	0.07%	0.09%	0.05g/t
NRRC118	170	3m	0.17%	0.23%	0.01%	0.14g/t
including	171	1m	0.18%	0.52%	0.02%	0.29g/t

NRRC119 including	175	6m	0.26%	0.31%	0.04%	0.25g/t
	179	1m	0.24%	0.70%	0.05%	0.58g/t
	180	1m	0.69%	0.68%	0.16%	0.52g/t
	198	3m	0.18%	0.15%	0.01%	0.11g/t
including	199	1m	0.33%	0.25%	0.02%	0.19g/t
	203	2m	0.21%	0.29%	0.04%	0.26g/t
including	204	1m	0.32%	0.38%	0.04%	0.29g/t
	207	2m	0.15%	0.05%	0.01%	0.05g/t
including	210	2m	0.25%	0.05%	0.01%	0.04g/t
	210	1m	0.32%	0.05%	0.01%	0.04g/t

Release Date: 12 March 2024

Hole ID	From (m)	Interval (m)	Cu %	Ni %	Co %	PGE's (Pd, Pt) g/t
NRRC124 including	126	13m	0.62%	0.36%	0.04%	0.25g/t
	126	2m	1.05%	0.15%	0.03%	0.14g/t
	130	2m	1.03%	0.38%	0.04%	0.18g/t
	136	2m	0.26%	0.72%	0.06%	0.46g/t
NRDD125 including	230.52	5.58m	1.27%	0.42%	0.06%	0.32g/t
	230.52	1.28m	0.15%	0.87%	0.06%	0.63g/t
	231.8	1.20m	1.01%	0.21%	0.02%	0.11g/t
	233.5	2.65m	2.09%	0.37%	0.09%	0.33g/t
NRDD127 including	176	11m	0.36%	0.21%	0.02%	0.15g/t
	181	1m	0.19%	0.64%	0.04%	0.41g/t
	183	2m	1.23%	0.21%	0.02%	0.14g/t

Release Date: 7 October 2024

Hole ID	From (m)	Interval (m)	Cu %	Ni %	Co %	PGE's (Pd, Pt) g/t
NRDD126 including	295.1	4.3m	0.50%	0.29%	0.04%	0.16g/t
	296.4	1.2m	1.02%	0.04%	0.01%	0.03g/t
	310.4	1.3m	0.38%	0.27%	0.05%	0.20g/t

Release Date: 4 November 2024

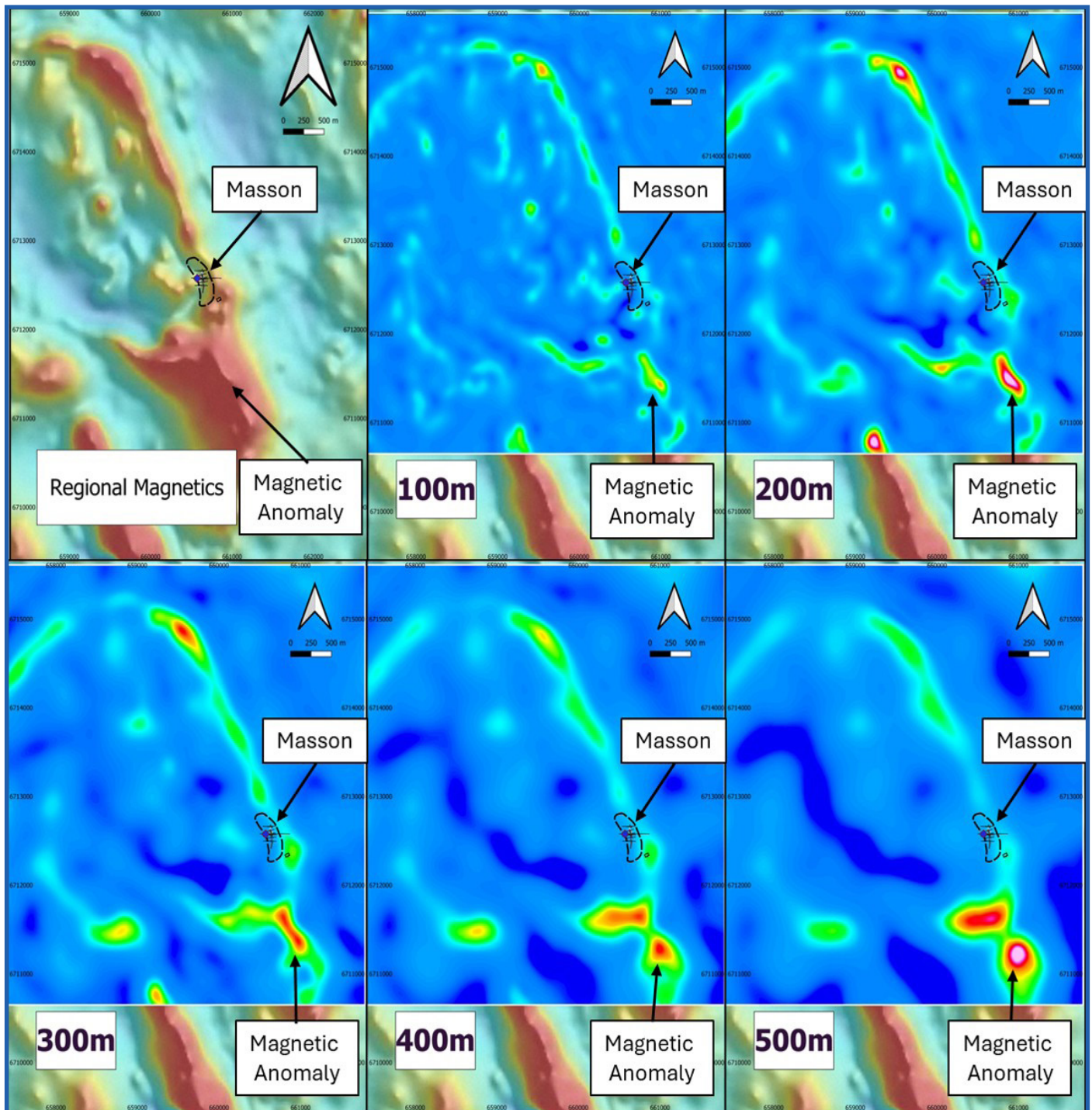


Figure 8 – VOXI depth slice modelling to 500m showing magnetic anomaly south of Masson (anomaly is being assessed as a potential source of Cu-Ni-PGE mineralisation)

Sneaky Squirrel Copper Zinc Gold discovery

(ASX Announcement 4 August 2025)

Exploration

Nimy exploration geologists discovered and mapped extensive gossanous outcropping anomaly containing copper, zinc, gold, lead, molybdenum and bismuth mineralisation at the newly identified Sneaky Squirrel Gossan Prospect within its Mons Project.

A four-hole reverse circulation drill campaign was successfully completed, designed to test continuance of the mineralised gossan at depth.

Key Points:

- The gossan geochemistry is analogous to the Gossan Hill VMS discovery at the world-class Golden Grove deposit in WA;
- 34 rock chip samples returned highly anomalous values with copper up to 1099ppm, zinc up to 4,477ppm, gold up to 817ppb (0.82g/t), lead up to 512ppm, molybdenum up to 127ppm and bismuth up to 126ppm;
- The surface gold anomalies (including sample NRR00050 Au @ 817ppb or 0.82 g/t) are restricted to an area of outcropping of quartz stockwork (laminated quartz with sulphide vugs) 45m east of the outcropping gossan;
- Surface gossan copper-zinc anomalies have been returned along 93m of a 302m metre strike of intermittent outcropping; This outcrop remains open along strike and additional samples have been collected along strike and submitted for geochemical assay;
- Four RC holes drilled below the anomaly returned broad intersections of low-grade copper and zinc with a higher-grade core of anomalous copper-zinc sulphide mineralisation consistent with dip and orientation of outcropping gossan;
- At Golden Grove, lower-grade copper and zinc lodes are near the surface with the high-grade massive sulphides found at depth;
- Historic ground magnetics show a high magnetic response aligned with the gossanous outcropping and drilled copper-zinc mineralisation, highlighting prospectivity for deeper VMS (volcanogenic massive sulphide) copper mineralisation within a magnetite-rich zone as seen at Golden Grove.

Summary of Intersections include:

- NRRC161 - 8m @ 0.62% Zn, 557ppm Cu, 1.75% S from 183m
- NRRC162 - 8m @ 0.21% Zn, 69ppm Cu, 0.26% S from 68m
4m @ 0.22% Zn, 336ppm Cu, 0.98% S from 128m
- NRRC163 - 4m @ 0.11% Zn, 135ppm Cu, 0.42% S from 92m
4m @ 0.19% Zn, 153ppm Cu, 0.68% S from 108m
4m @ 0.10% Zn, 80ppm Cu, 0.40% S from 132m
- NRRC164 - 4m @ 0.18% Zn, 464ppm Cu from 36m (oxide)
12m @ 0.15% Zn, 383ppm Cu, 0.62% S from 64m
0 Including 4m @ 0.31% Zn, 497ppm Cu, 1.04% S from 68m

NB: Intersections listed from NRRC162 to NRRC164 are four metre composite samples, whereas NRRC161 intersection are single metre assays.

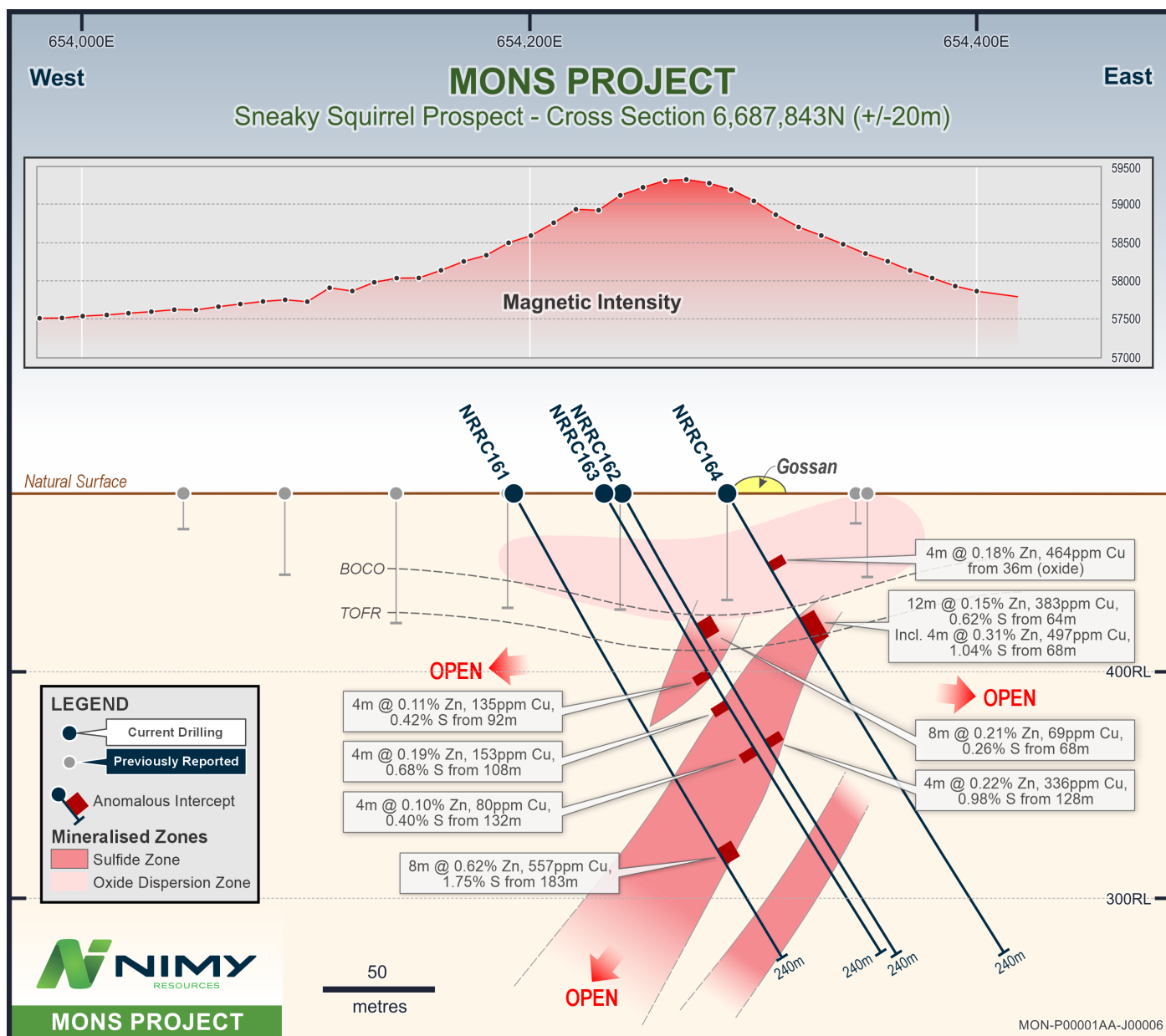


Figure 9 - Cross section of RC Drill results Sneaky Squirrel (NRRC161, NRRC162, NRRC163, NRRC164) and ground magnetic survey plot relative to drill collars

Historic Air-core Drilling

Historic aircore drilling returned anomalous levels of copper zinc within 4 holes of 6 drilled across the gossan area, the mineralisation was limited to the oxide zone (shallow depths drilled) referred to in Table 5 and Figure 9 The downhole geochemistry within the four holes (4m composites) aligns with Nimy Resources deeper drilling downhole geochemistry.

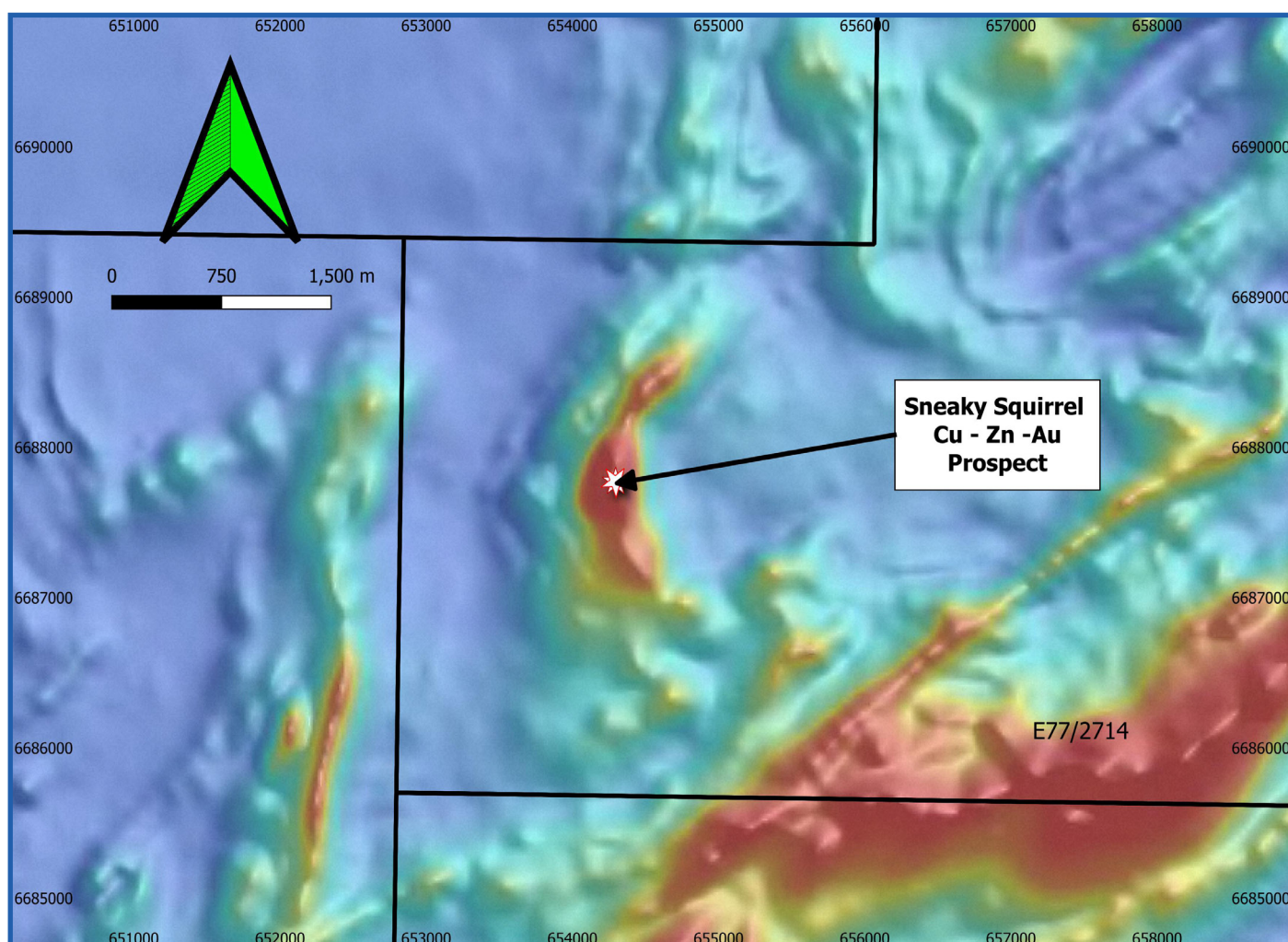


Figure 10 - Sneaky Squirrel Cu-Zn-Au prospect coloured magnetics (higher magnetic response - red)

Table 5: Rock Chip results

SAMPLE	Description	Easting	Northing	Au PPB	Ag PPM	Bi PPM	Cu PPM	Fe %	Mo PPM	Pb PPM	S %	Te PPM	Zn PPM
NRR00011	Gossan on quartz	654353	6687835	3	0.1	0.4	65	10	5	9	0	0.6	627
NRR00012	Gossan	654353	6687835	7	0.8	126.1	146	18	4	512	0	15.9	431
NRR00013	Chert	654353	6687835	3	0.8	1.0	656	35	4	39	0	0.5	1420
NRR00014	Gossan Limonite with black Veins	654353	6687835	4	0.3	1.0	461	24	3	30	0	0.4	1330
NRR00022	Laminated Quartz with gossan	654406	6687772	3	0.0	0.2	368	51	15	48	0	0.4	1615
NRR00023	Laminated Quartz with gossan	654406	6687772	2	0.0	0.1	202	47	1	30	0	0.0	1892
NRR00024	Quartz	654406	6687772	2	0.0	0.3	130	19	3	23	0	0.0	432
NRR00028	Gossan	654300	6687866	2	0.0	0.1	84	40	1	9	0	0.0	314
NRR00030	Laminated Quartz with gossan	654300	6687866	2	0.0	0.1	104	36	0	11	0	0.0	332
NRR00031	Quartz (yellow) with gossan	654300	6687866	30	0.0	0.4	117	9	4	6	0	0.9	152
NRR00032	Gossan	654300	6687866	3	0.1	0.0	563	39	1	37	0	0.0	458
NRR00033	Gossan	654300	6687866	2	0.1	0.1	685	35	1	41	0	0.0	398
NRR00034	Gossan	654300	6687866	3	0.1	0.1	740	47	1	33	0	0.0	814
NRR00035	Gossan	654300	6687866	2	0.0	0.0	757	46	1	48	0	0.0	514
NRR00036	Gossan	654300	6687866	2	0.0	0.1	724	40	1	45	0	0.0	453
NRR00037	Gossan	654300	6687866	3	0.0	0.2	159	41	0	15	0	0.0	619
NRR00038	Gossan	654300	6687866	1	0.0	0.2	159	42	0	15	0	0.0	611
NRR00040	Gossan	654274	6687928	2	0.0	0.4	176	43	1	12	0	0.0	470
NRR00044	Quartz vein with minor boxworks	654374	6687856	2	0.4	0.3	49	6	2	8	0	0.2	419
NRR00046	Glassy quartz with vein quartz	654353	6687858	12	0.3	0.2	148	4	6	13	0	0.0	63
NRR00047	Quartz & ironstone	654348	6687898	5	0.0	0.1	1099	29	75	92	0	0.3	222
NRR00048	Meta-BIF & Vein quartz	654342	6687855	39	0.0	0.4	115	4	10	21	0	0.0	88
NRR00050	Laminated quartz and sulphide vugs	654348	6687880	817	1.7	0.6	110	1	4	229	0	0.2	98
NRR00051	Weathered rock after meta-sediment	654348	6687868	14	0.0	0.1	806	25	127	163	0	0.0	195
NRR00052	Quartz & ironstone	654348	6687868	6	0.0	0.0	23	12	2	11	0	0.0	388
NRR00053	Massive ironstone/gossan	654282	6687911	1	0.0	0.2	222	40	5	27	0	0.3	471
NRR00054	Massive ironstone/gossan	654272	6687921	0	0.0	0.3	211	38	2	13	0	0.4	532
NRR00055	Massive ironstone/gossan	654276	6687928	0	0.0	0.1	180	46	1	16	0	0.0	944
NRR00056	Massive ironstone/gossan	654287	6687868	1	0.0	0.1	149	46	1	29	0	0.0	474
NRR00060	Sugary quartz & gossan	654308	6687794	2	0.0	0.1	5	2	7	3	0	0.0	592
NRR00071	Massive ironstone/gossan	654411	6687738	0	0.0	0.4	357	9	2	45	0	1.7	129
NRR00075	Quartz-amphibolite-vuggy schist (BIF?)	654423	6687812	0	0.0	0.0	37	31	1	6	0	0.0	990
NRR00076	Quartz vein with minor boxworks	654423	6687810	7	0.1	0.2	54	4	5	31	0	1.0	573
NRR00077	Quartz & gossan	654425	6687802	0	0.0	0.6	394	6	3	33	0	0.6	4477

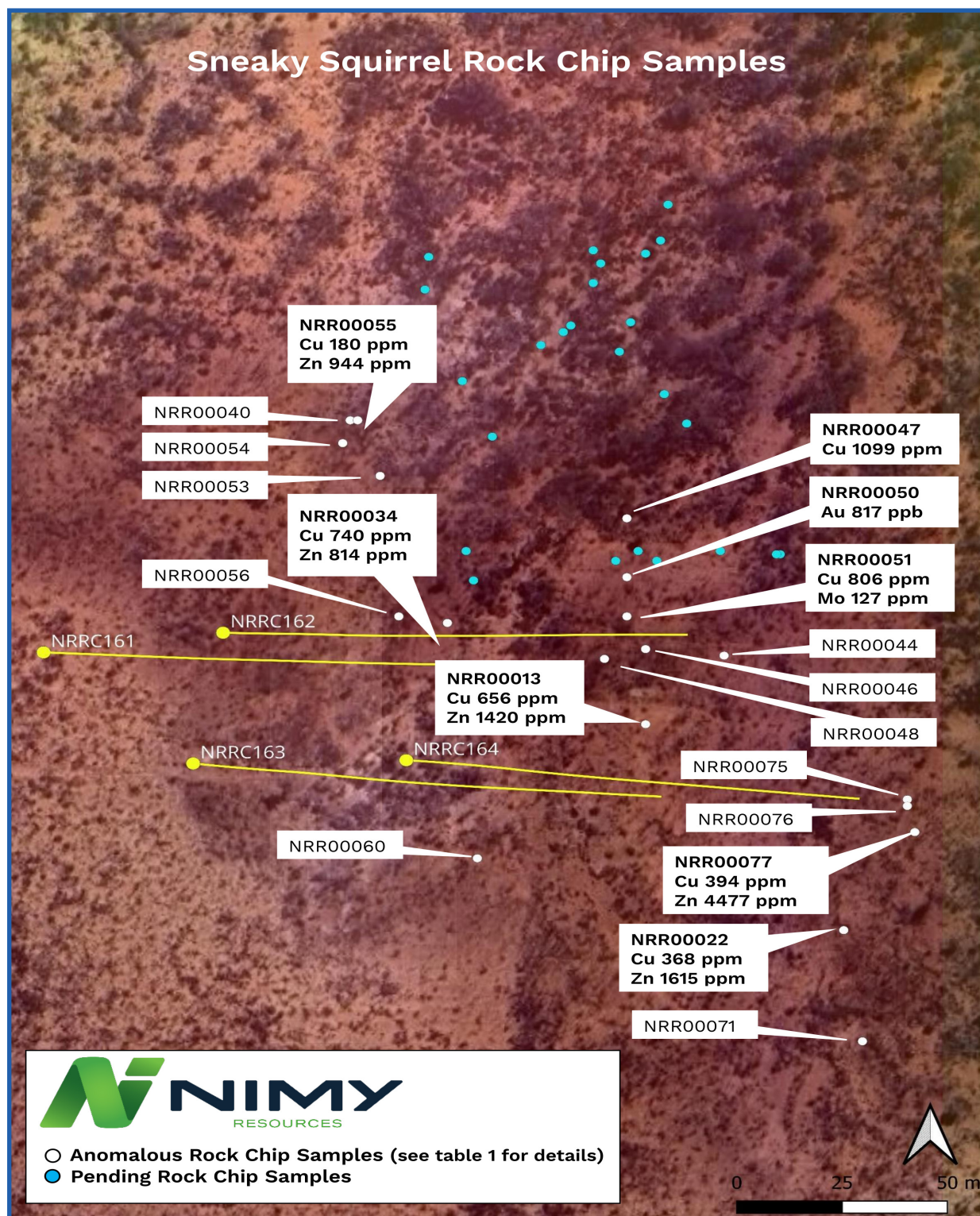


Figure 11 - Copper Zinc gold anomalous rock chip samples at Sneaky Squirrel see Table 5 for full results - blue marker assays pending (over satellite image and colour magnetics)



Figure 12 - Sneaky Squirrel gossan outcropping looking west

Table 6: Sneaky Squirrel Drill Collar Locations

Hole ID	Hole Type	Easting	Northing	RL	Dip	Azimuth	Hole Depth
NRRC161	RC	654192	6687857	480	-60	90	240
NRRC162	RC	654240	6687863	480	-60	90	240
NRRC163	RC	654232	6687823	480	-60	90	240
NRRC164	RC	654289	6687824	477	-60	90	240
WGAC084	AC	654045	6687822	480	-90	90	17
WGAC085	AC	654090	6687828	480	-90	0	37
WGAC086	AC	654140	6687826	480	-90	0	59
WGAC087	AC	654190	6687822	480	-90	0	52
WGAC088	AC	654240	6687822	480	-90	0	52
WGAC089	AC	654288	6687842	477	-90	0	45
WGAC090	AC	654345	6687840	475	-90	0	9
WGAC091	AC	654350	6687840	475	-90	0	33

Board Changes

On the 19th of September 2025 the appointment of Mr Bruce Stewart as a Non-executive Director of the Company was announced (effective 19 September 2025)

Previously, as announced on 13 November 2024, Mr Stewart was appointed as a corporate advisor to the Company.

Nimy is now delighted to welcome him to the Board as a Non-Executive Director, bringing a wealth of experience that will further strengthen and complement the existing Board. Mr Stewart has been involved with global capital markets for 30 years, with an emphasis on mining and hard assets. His experience includes co-heading a global hard asset desk in New York City for Jefferies & Co, directorships on London listed mining companies, and most recently an ASX listed exploration company, company reorganisation and sale, and various consultancy assignments from funds, investment banks and public and private companies.

Nimy also advised that Mr Christian Price has resigned as an executive director of the company effective from 19 October 2025. Christian has been a valuable member of the Board and executive team, and we wish him well in his future endeavours.

Capital Raise

On the 27th of August 2025 Nimy Resources announced having received strong demand for a \$1.20m Placement through existing and new institutional and sophisticated investors.

Key Points

- The Placement was strongly supported and oversubscribed;
- Total funds raised of \$1.72m (before costs) will assist to unlock the Belt Scale Copper opportunity and establish a maiden Gallium JORC 2012 Compliant resource at Block 3;
- Progress further at the Masson project for Copper/Nickel/PGE and Sneaky Squirrel Copper-Zinc-Gold discovery;
- Advance discussions with US and European offtake partners for Gallium.

Writ of Summons

Nimy Resources Limited on the 28th July 2025 announced that it has been served with a Writ of Summons in the Supreme Court of Western Australia by Lind Global Fund II, LP, an institutional fund managed by New York based Lind Partners (together Lind), with whom the Company previously entered into a Placement Agreement (Agreement) (refer ASX announcement dated 22 August 2023).

Lind alleges that the Company breached the Agreement and is claiming \$3,747,376.50 plus interest and costs.

The Company has sought, and will continue to seek, legal advice in relation to this matter as it disputes the debt and intends to defend the action.

As this matter is the subject of litigation, the Company does not intend to make any further comment at this time. The Company will update the market on this matter as appropriate.

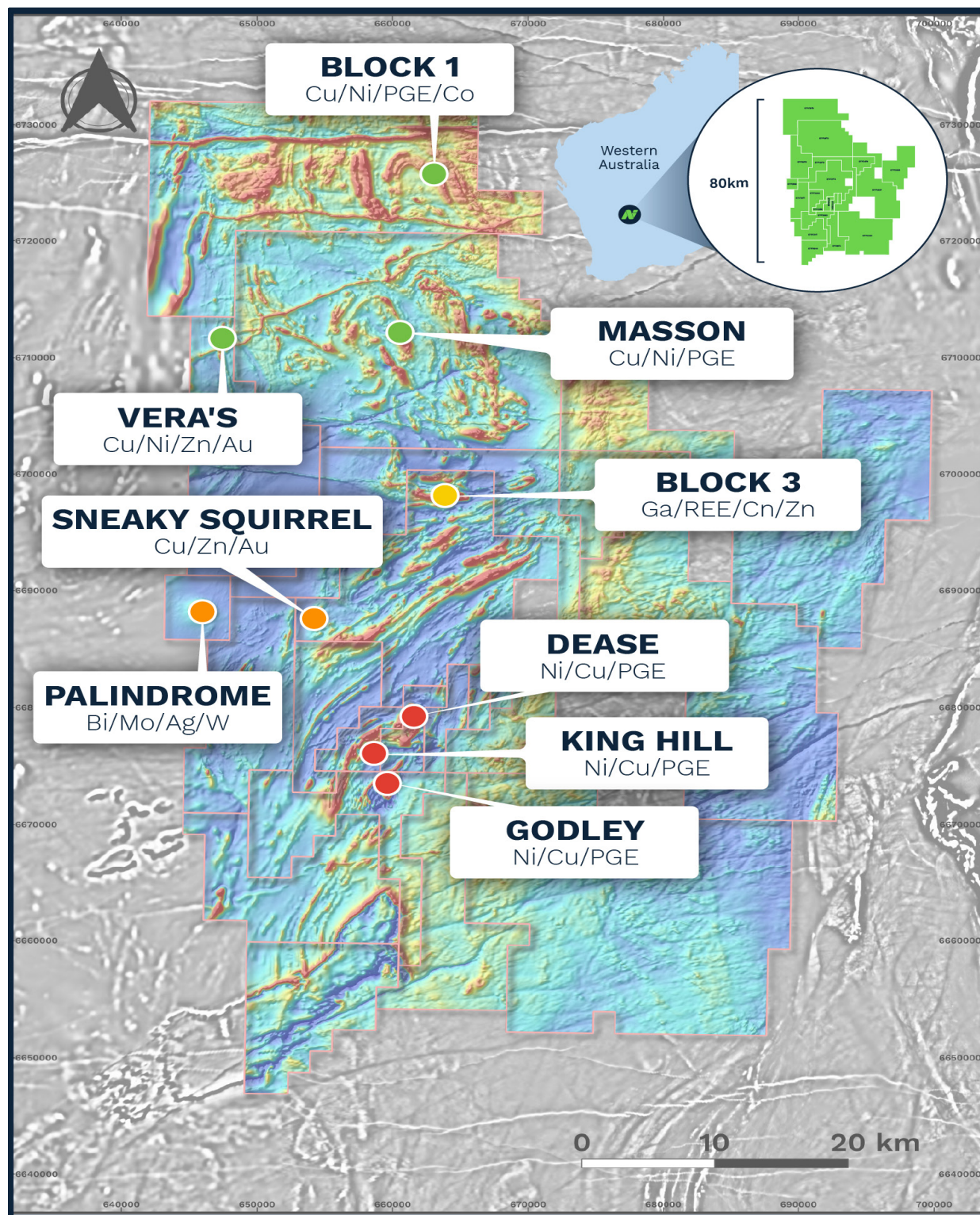


Figure 13 – Nimy Mons project tenement map magnetics with prospects.

June 2025 Quarter Announcements

29/09/2025	MoU for Sale of Gallium into the US
25/09/2025	Share Purchase Plan Offer Booklet
25/09/2025	Notification of cessation of securities - NIM
24/09/2025	Cleansing Notice for SPP
22/09/2025	Proposed issue of securities - NIM
22/09/2025	Share Purchase Plan
19/09/2025	Initial Director's Interest Notice - BS
19/09/2025	Board Changes
19/09/2025	Section 708A(5) Notice
19/09/2025	Application for quotation of securities - NIM
19/09/2025	Corporate Governance Statement including Appendix 4G
19/09/2025	Annual Report to Shareholders
3/09/2025	Nimy Appoints Tony Tang as Technical Advisor
2/09/2025	Notification regarding unquoted securities - NIM
2/09/2025	Notification regarding unquoted securities - NIM
2/09/2025	Section 708A(5) Notice
2/09/2025	Application for quotation of securities - NIM
27/08/2025	Critical Metals Exploration Update August 2025
27/08/2025	Proposed issue of securities - NIM
27/08/2025	Proposed issue of securities - NIM
27/08/2025	Nimy Raises \$1.72m via Share Placement
25/08/2025	Trading Halt
21/08/2025	Copper mineralisation target extended at Masson
8/08/2025	Proposed issue of securities - NIM
6/08/2025	Update to Diggers and Dealers Presentation
5/08/2025	Nimy Resources signs M2i Agreement
4/08/2025	Sneaky Squirrel Outlines Large Copper-Zinc-Gold Anomalies
4/08/2025	Diggers and Dealers Company Update August 2025
29/07/2025	Gallium Resource Drilling Final Assays
28/07/2025	Quarterly Activities and Cashflow Report
28/07/2025	Writ of Summons
25/07/2025	Notification regarding unquoted securities - NIM
25/07/2025	Notification regarding unquoted securities - NIM
25/07/2025	Notification regarding unquoted securities - NIM
25/07/2025	Notification regarding unquoted securities - NIM
23/07/2025	Results from General Meeting
4/07/2025	Outstanding Gallium assays continue at Block 3

Additional ASX information

The Company provides the following information pursuant to ASX Listing Rule requirements:

Related party payments included in the Quarterly cashflow report

In accordance with the ASX Listing Rules, the Company will also lodge its cash flow report for the quarter ending 30 September 2025 today. Included in those cashflows are payments to related parties and their associates as follows:

- a. payments of \$169k in Director Fees (including superannuation as applicable) to a related entity of Mr Hampson, a related entity of Mr Warburton and a related entity of Mr Price; and
- b. payments of \$145k for monthly management services and monthly rental charges to a related entity of Mr Hampson.

The Company had a closing cash balance of \$1.612m at the reporting date.

Exploration and Evaluation Expenditures

The Company spent \$1.49 million in cash on exploration and evaluation work in the quarter, which comprised \$479k for sample testing and analysis, \$78k for drilling, \$162k for rent and rates, \$185k for geophysical work, \$98k for consulting fees, \$183k for contract labour, \$64k for technical services and \$241k for other related tenement costs. The Company also confirms that there were no mine production and development activities for the quarter.

Tenement Schedule

The Mons Project tenement package consists of 17 granted tenements and five tenements in application. All tenements are located in Western Australia. The following information is provided pursuant to ASX Listing Rule 5.3.3 for the quarter:

Table 7: Tenement Schedule

Tenement ID	Commence	Expiry	Current Area Blocks	Current Area Ha	Locality	Status
E77/2255	10-Mar-15	9-Mar-27	7	1,960	Mount Jackson	Approved
E77/2332	4-Jul-16	3-Jul-26	32	8,960	Mount Jackson	Approved
E77/2438	9-Oct-17	8-Oct-27	16	4,480	Mount Jackson	Approved
E77/2683	29-Mar-21	28-Mar-26	9	2,520	Mount Jackson / Karroun Hill	Approved
E77/2714	15-Apr-21	14-Apr-26	75	21,000	Mount Jackson West	Approved
E77/2741	7-Jul-21	6-Jul-26	41	11,480	Mount Jackson / Karroun Hill	Approved
E77/2810	20-Jan-22	19-Jan-27	66	18,480	Karroun Hill NR East	Approved
E77/2811	20-Jan-22	19-Jan-27	37	10,360	Karroun Hill NR East	Approved
E77/2812	20-Jan-22	19-Jan-27	135	37,800	Karroun Hill NR East	Approved
E77/2813	28-Jan-22	27-Jan-27	112	31,360	Karroun Hill NR East	Approved
E77/2818	28-Jan-22	27-Jan-27	20	5,600	Karroun Hill NR East	Approved
E77/2833	28-Jan-22	27-Jan-27	20	5,600	Mount Jackson	Approved
E77/3015	19-Jul-22	18-Jul-28	51	14,280	Mount Jackson	Approved
E77/3104	9-Feb-24	8-Feb-29	35	9,800	Mount Jackson	Approved
E77/2938	3-Jul-23	3-Jul-28	146	40,880	Kawana	Approved
E77/2936	3-Jul-23	3-Jul-28	70	19,600	Menzies	Approved
E77/2937	3-Jul-23	3-Jul-28	30	36,400	Kawana North	Approved
E77/3240	24-Jul-24	-	35	9,800	Mt Jackson	Pending
E77/3241	26-Jul-24	-	6	1,680	Mt Jackson	Pending
E77/3317	8-Jul-25	-	4	1,120	East of Karroun Hill	Pending
E77/3318	9-Jul-25	-	59	16,520	West of Jackson	Pending
E77/3319	10-Jul-25	-	40	11,200	West of Jackson	Pending

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Investor Information
Read Corporate
Paul Armstrong

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(08) 9388 1474

This announcement has been approved for release by the Nimy Resources Board.

Board and Management

Neil Warburton
Non-Executive Chairman
Luke Hampson
Managing Director
Bruce Stewart
Non-Executive Director

Henko Vos
Joint Co-Secretary/CFO
Geraldine Holland
Joint Co-Secretary

John Simmonds
Technical Advisor - Geology
Fergus Jockel
Exploration Manager

Capital Structure

Shares on Issue – 353.5m
Options on Issue – 82.7m

Contact: info@nimyresources.com.au

Nimy Resources ASX:NIM

About Nimy Resources and the Mons Project

Nimy Resources is a Western Australian exploration company that has prioritised the development of its recently discovered Mons Belt, situated 370km northeast of Perth and 140km north-northwest of Southern Cross, a Tier 1 jurisdiction in Western Australia.

The Mons Belt represents a district scale discovery, spanning ~80km x 30km over 17 tenements with a north/south strike of some 80km of mafic and ultramafic sequences covering ~3004km² north of the Forresteria greenstone belt.

The Mons Belt provides a new and exciting frontier in critical metal and gold exploration in Western Australia, the company is currently working with the CSIRO to advance the lithology and mineralisation types within one of Australia's newest greenstone belt discoveries in the Yilgarn Craton, a region with significant untapped potential.

Nimy Resources believes the Mons Belt offers multi commodity potential with the initial discovery of Masson (Cu, Ni, Co, Au & PGE's) in addition to Block 3 East Prospect with high-grade gallium (Ga) discovered in the northern tenements.

In addition to these discoveries, the southern tenements have significant fertile komatiite sequences like those found in the Kambalda region of WA.

Nimy Resources is always mindful of its shareholders and the need to continue efforts in creating shareholder value through a methodical and science-based approach.

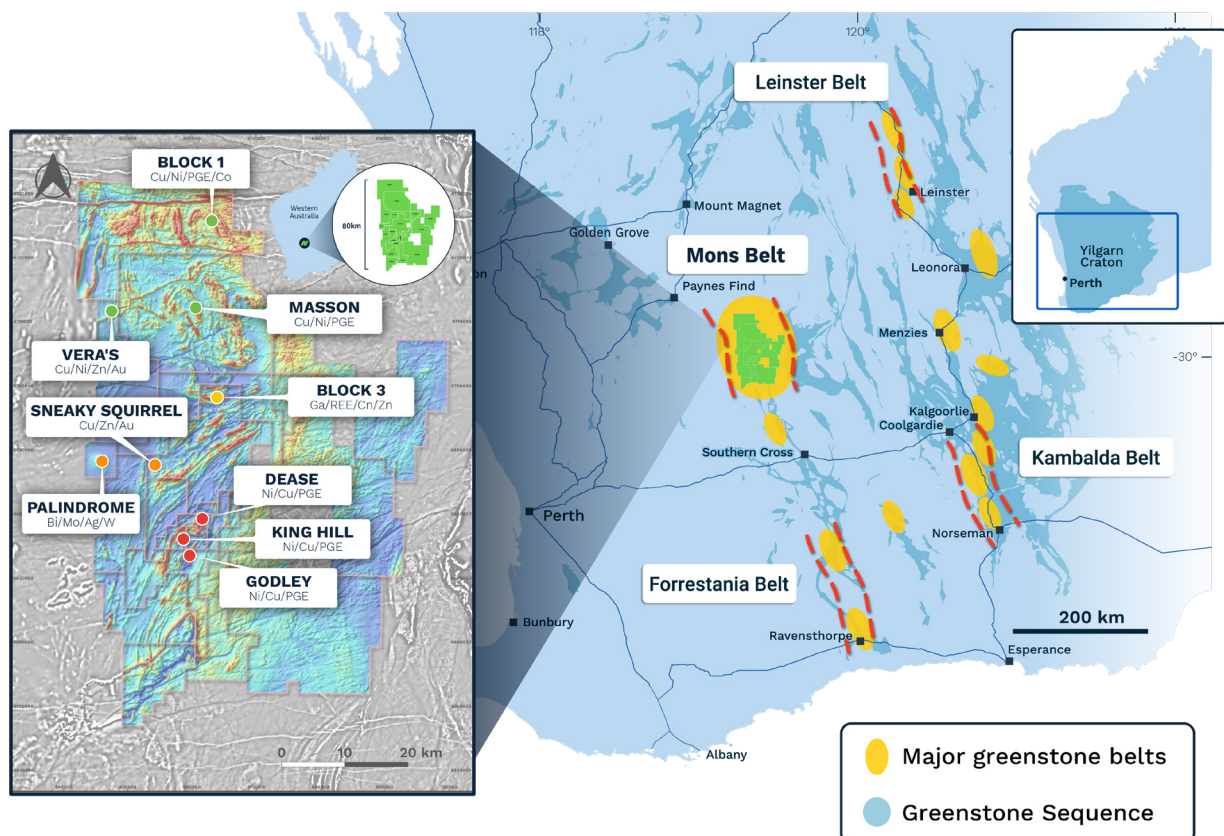


Figure 14 – Mons Project and Tenement Location on the Yilgarn Craton in Western Australia.

Competent Person's Statement

The information contained in this report that pertains to Exploration Results, is based upon information compiled by Mr Fergus Jockel, a full-time employee of Fergus Jockel Geological Services Pty Ltd. Mr Jockel is a Member of the Australasian Institute of Mining and Metallurgy (1987) and has sufficient experience in the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Jockel consents to the inclusion in the report of the matters based upon his information in the form and context in which it appears.

Previously Reported Results

There is information in this announcement relating to exploration results which were previously announced (as referenced above). Other than as disclosed in this announcement, the Company states that it is not aware of any new information or data that materially affects the information included in the original market announcements.

Forward Looking Statement

This report contains forward looking statements concerning the projects owned by Nimy Resources Limited. Statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward looking statements are not statements of historical fact and actual events, and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors.

Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Nimy Resources Limited

ABN

82 155 855 986

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	(21)	(21)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(241)	(241)
	(e) administration and corporate costs	(358)	(358)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(620)	(620)

2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation (if capitalised)	(1,490)	(1,490)
	(e) investments	-	-
	(f) other non-current assets	-	-

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other - Government grants and tax incentives related to exploration	29	29
2.6	Net cash from / (used in) investing activities	(1,461)	(1,461)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,722	1,722
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(103)	(103)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Repayment of lease liabilities	-	-
3.10	Net cash from / (used in) financing activities	1,619	1,619

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,074	2,074
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(620)	(620)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,461)	(1,461)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,619	1,619

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,612	1,612

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,612	2,074
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,612	2,074

6. Payments to related parties of the entity and their associates

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

**Current quarter
\$A'000**

314

-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-

7.5 Unused financing facilities available at quarter end

-

- 7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (Item 1.9)	(620)
8.2	Capitalised exploration & evaluation (Item 2.1(d))	(1,490)
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(2,110)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	1,612
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	1,612
8.7	Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	0.76

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

The Company expects to continue to have similar levels of operating cash outflows as it continues its planned drilling and exploration activities. The Company notes that a large portion of its expenditures is discretionary in nature and that it can be scaled up or down, as appropriate. The Company further notes that it is in current negotiations to settle certain of its debt liabilities.

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

Subsequent to reporting date, the Company completed an oversubscribed share purchase plan raising \$4.887m (refer ASX announcement dated 22 October 2025).

The Company also retains the ability to issue further capital to fund its operations under its existing placement capacities afforded under Listing Rules 7.1 and 7.1A.

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

The Company expects to be able to continue normal business operations. The Company can reduce its discretionary expenditure until such a stage as it finalises any fundraising options, when required.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2025

Authorised by: By the Board of Nimy Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.