



Nex Metals
Explorations Ltd

ABN 63 124 706 449

Address: Level 2, Kings Complex
533 Hay Street,
Perth WA 6000, Australia

Postal: PO Box Z5428,
St. George's Terrace
Perth WA 6831, Australia

Phone: 61 8 9221 6813
Fax: 61 8 9221 3091
Email: admin@nexmetals.com

1 November 2009

Company Announcement Office
Australian Stock Exchange Limited
20 Bond Street
SYDNEY NSW 2000

Dear Sirs

On the 28th October 2009, Nex Metals Explorations Ltd ("Company") issued 435,000 fully paid ordinary shares in the capital of the Company ("Securities") at an issue price of \$0.23 each.

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice the Company has complied with the provisions of the Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at the date of this notice, there is no information:
 - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing rules; and
 - b. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. the rights and liabilities attaching to the Securities.

Yours faithfully

Kenneth M Allen
Managing Director