



Nex Metals Explorations Ltd

ABN 63 124 706 449

Nex Commences QA QC drilling at Admiral – Phase 2

Nex Metals has started a program of 9 Reverse Circulation (RC) drillholes ranging in depth from 30 to 120m at the Admiral prospect (Phase 2 Kookynie Gold Project).

The modest drilling program, which will have an expected duration of 5 days, has been planned by the independent resource consultants, Hellman and Schofield, to upgrade the confidence classification of the resource from Indicated to Measured.

The quoted Mineral Resource Estimates for the 100% Nex Kookynie Gold Project have all been calculated from good quality RC & DDrilling, and have a high drilling density, approximately 20m X 20m. Previously, portions were in a Measured status however in 2004 the JORC code for resource reporting became more rigid and because these prospects were drilled pre digital in the 1980's and 1990's much of the drilling does not have the supporting QA – QC. This modest drilling program will address this issue for the Admiral Deposit.

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Responsibility Statement

Mr E Prumm the Technical Director and Exploration Manager of the Company is a Member of the Australasian Institute of Mining and Metallurgy, and the Australian Institute of Geoscientists. Mr Prumm has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Prumm consents to the reporting of this information in the form and context in which it appears.