



Nex Metals
Explorations Ltd

Shareholder Update



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Construction on the Kookynie Site



Nine hectares cleared adjacent to the Orient Well waste dump for construction of the Heap Leach Facility



Ground preparation for concrete works of the cyanide storage tanks and carbon columns



Concrete bund and cyanide tank installed and ready

Construction on the Kookynie Site



Mobile power screen unit processing local scats for various construction materials



Rehabilitating previous areas of disturbance; mining fleet in the background at the ready

Continued Orient Well camp upgrades including medical facility and emergency response vehicle



Exploration at Kookynie and Yundamindera

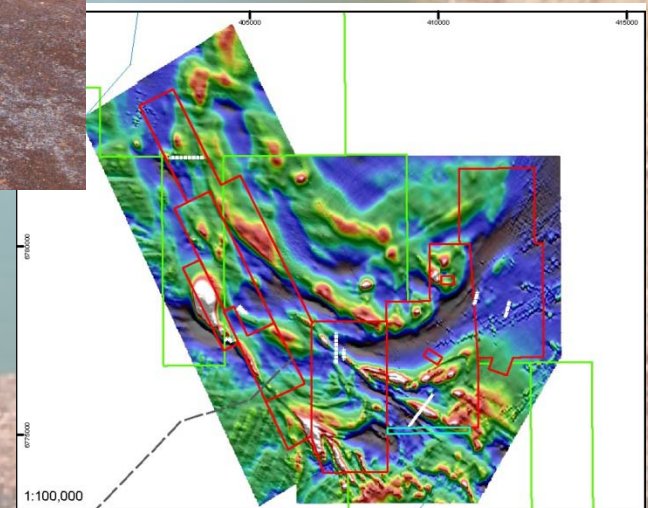


Field crews sampling historic waste dumps and paddicks at Champion, Admiral and Leipold identifying material for processing



Field crews sampling and mapping costeans in the Admiral-Butterfly area

Recently flown airborne magnetics and LiDAR imagery assisting in ongoing drill programs at Yundamindera



Exploring Additional Opportunities Abroad



Evaluating gold properties
throughout southeast Asia
including this active
underground operation

Several iron ore projects in Asia
have been visited including this
one in northwest Cambodia by
Nex directors and geologists



Assessing several multi-metal
projects in Africa including
Tanzania and Namibia

