



Nex Metals
Explorations Ltd

Address: Unit 2, 42 Terrace Road
East Perth WA 6004, Australia

Postal: PO Box 6731,
East Perth WA 6892,
Australia

Phone: 61 8 9221 6813

Fax: 61 8 9221 3091

Email: admin@nexmetals.com

8 November 2011

The Manager
Company Announcements Office
Australian Stock Exchange Limited
PO Box H224 Australia Square
SYDNEY NSW 2000

Dear Sir/Madam

LETTER TO HOLDERS OF LISTED OPTIONS (NMEO)

Please find attached a copy of a letter which has been posted today to all holders of Nex Metals Explorations Ltd listed options trading under ASX code "**NMEO**".

Yours sincerely

Kenneth Allen
Company Secretary
Nex Metals Explorations Ltd



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Dear Optionholder

NOTICE TO OPTION HOLDERS

We write to you as a registered holder of the above number of options as at today's date. These options entitle you to acquire ordinary fully paid shares in Nex Metals Explorations Ltd. Each option held is for the acquisition of one ordinary fully paid share, and the exercise price is 25 cents per share.

You are formally advised that these options will expire at 5.00pm Western Standard Time ("WST") on 30 November 2011.

Options may be exercised wholly or in part by completing the exercise of options form and payment of 25 cents for each option exercised, by no later than Wednesday 30 November 2011. If the 'Notice of Exercise of Options and Application for Shares' form and payment is not received by 5.00pm WST on 30 November 2011 the option will not be exercised and will result in the forfeiture of any rights that you as an option holder may have in relation to ordinary shares.

Pursuant to Listing Rule 6.24, Appendix 6A of the Australian Securities Exchange Limited (ASX), the Company provides the information contained in this notice.

Market Sale Price

The market sale price of ordinary fully paid shares in Nex Metals Explorations Ltd on the ASX was 9.6 cents on 3 November 2011, being the last trading day prior to the date of this notice.

During the three months preceding the date of this notice:

- the highest market price on the ASX was 16.0 cents on 17 August 2011; and
- the lowest market price on the ASX was 9.0 cents on 3 November 2011.

A 'Notice of Exercise of Options and Application for Shares' form is enclosed for your completion.



Last Date of Quotation on ASX

The last date of quotation of these NMEO options on ASX will be Wednesday 23 November 2011.

How to Exercise your Options

Please complete the enclosed 'Notice of Exercise of Options and Application for Shares' form and then forward it together with your cheque, to be received by 5.00 pm WST on 30 November 2011 to:

Security Transfer Registrars Pty Ltd
770 Canning Highway
APPLECROSS WA 6153

Telephone: (08) 9315 2333

Payments must be in Australian dollars only, and cheques should be made payable to Nex Metals Explorations Ltd and crossed "Not Negotiable" and drawn on an Australian bank.

Yours sincerely

Kenneth Allen
Company Secretary
Nex Metals Explorations Ltd