



THUNDELARRA EXPLORATION

Australian Office
Level 33, QV1 Building
250 St Georges Terrace, Perth
Western Australia 6000
PO Box 7363, Cloisters Square
Perth WA 6850
Tel: 61 8 9321 9680
Fax: 61 8 9321 9670
perth@thundelarra.com
www.thundelarra.com
Thundelarra Exploration Ltd
ABN 74 950 485 854
ARBN 085 782 894

Canadian Office
Suite 1500
Hongkong Bank Building
885 West Georgia St
Vancouver BC
Canada V6C 3E8
Tel: 1 604 682 6718
Fax: 1 604 682 8722
admin@thundelarra.com

25 November 2002

Dear Shareholder

SHARE PURCHASE PLAN – EXTENSION OF CLOSING DATE

The Company recently dispatched to all shareholders a letter inviting you, as a shareholder on the Australian register with an Australian address, to apply for new shares in Thundelarra Exploration Ltd pursuant to the adoption by the Company of a Share Purchase Plan ("Plan").

The plan enables the Company to invite each shareholder, irrespective of the size of his/her shareholding, to subscribe for a minimum of \$2,000 and up to a maximum of \$5,000 in new fully paid ordinary shares at a discount to market, free of brokerage and commission.

The shares are offered at a price of 23 cents each, being a discount of 20% of the weighted average of the sale price on the Australian Stock Exchange ("ASX") on the 5 days up to and including the Record Date (25 October 2002).

Your Company has continued with an ongoing exploration program and you can read that we have met with continued success from the attached ASX release, and Open Briefing with Corporate File.

Your Directors have extended the closing date of the offer pursuant to the plan until 5:00pm Perth time on Friday 6th December 2002. If you have not taken your entitlement under the plan I urge you to participate in the scheme to assist your Company further advance the existing exploration targets.

Should you have any questions, please do not hesitate to contact me personally on (08) 9321 9680 or you can visit our web site www.thundelarra.com for further information.

Yours sincerely
Thundelarra Exploration Ltd

P G CRABB
Chairman