



THUNDELARRA

EXPLORATION LTD

12 September 2003

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Via: Electronic Lodgement

Dear Sirs

THUNDELARRA EXPLORATION LIMITED SHARE PLACEMENT SECONDARY TRADING NOTICE - NOTIFICATION PURSUANT TO ASIC CLASS ORDER 02/1180

Thundelarra Exploration Ltd ("Company") is pleased to announce that sophisticated and institutional investors have agreed to subscribe to 7,595,185 ordinary fully paid shares at an issue price of 26 cents per share to raise \$1,974,748.

Secondary Trading and ASIC Relief

The Corporations Act 2001 (Cth) restricts the on-sale of securities issued without a prospectus. On 29 November 2002 the Australian Investments Commission ("ASIC") issued Class Order 02/1180 ("Class Order") granting relief from the secondary trading provisions in specified circumstances.

The Class Order relief applies where an offer of securities for sale fulfils the following conditions:

1. the securities were issued on or after 12 December 2002; and
2. the securities are covered by at least one of the categories of relief set out in the Class Order.

Category 1 Relief

The issue of the Shares noted above will fall within Category 1 of the Class Order.

For the purpose of Item 5 of Category 1 of the Class Order, the Company hereby notifies the Australian Stock Exchange Limited that all information of the kind that would be required to be disclosed under subsection 713(5) of the Act if a prospectus were to be issued in reliance on section 713 of the Act in relation to an offer of the securities has been disclosed to Australian Stock Exchange Limited.

The funds raised pursuant to this placement will be used for further exploration of the Company's nickel and copper projects in the East Kimberley.

Yours faithfully
THUNDELARRA EXPLORATION LTD

PG Crabb
CHAIRMAN

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