

VE CONFERENCE PRESENTATION – GOLD COAST 2017

Thundelarra CEO Tony Lofthouse will deliver a presentation today Wednesday 21 June 2017 at the Vertical Events Gold Coast Investment Showcase being held at the Hilton in Surfers Paradise.

The presentation provides an update on the current interpretation and conceptual model for the formation of mineralisation at Garden Gully and an update on recent events at Red Bore.

Please view presentation below.

or alternatively on the Company's website: www.thundelarra.com.au

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THUNDELARRA LIMITED
Issued Shares: 426.5M
ASX Code: THX

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Liking the Look of Lydia

Updates at Garden Gully *and at Red Bore*



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Gold Coast Investment Showcase
Surfers Paradise, 21 June 2017

Investment Rationale GOLD FOCUS

- Garden Gully – shaping up as a new discovery
 - 7m** at **24.5** gpt Au at Lydia
 - 80m** at **1.9** gpt Au at Lydia
 - 30m** at **2.9** gpt Au at Lydia
 - 7.1m** at **23.5** gpt Au at Crown Prince
 - 10.6m** at **13.7** gpt Au at Crown Prince
- Strong management team experienced in discovery and transition to production
- History of successes:
 - Yilgarn Star gold (1.4 Moz);
 - Great Central Mines (Plutonic 5.4 Moz) - taken over;
 - UMC iron ore discovery - taken over (by BHP);
 - Copernicus nickel;
 - Thunderball uranium.

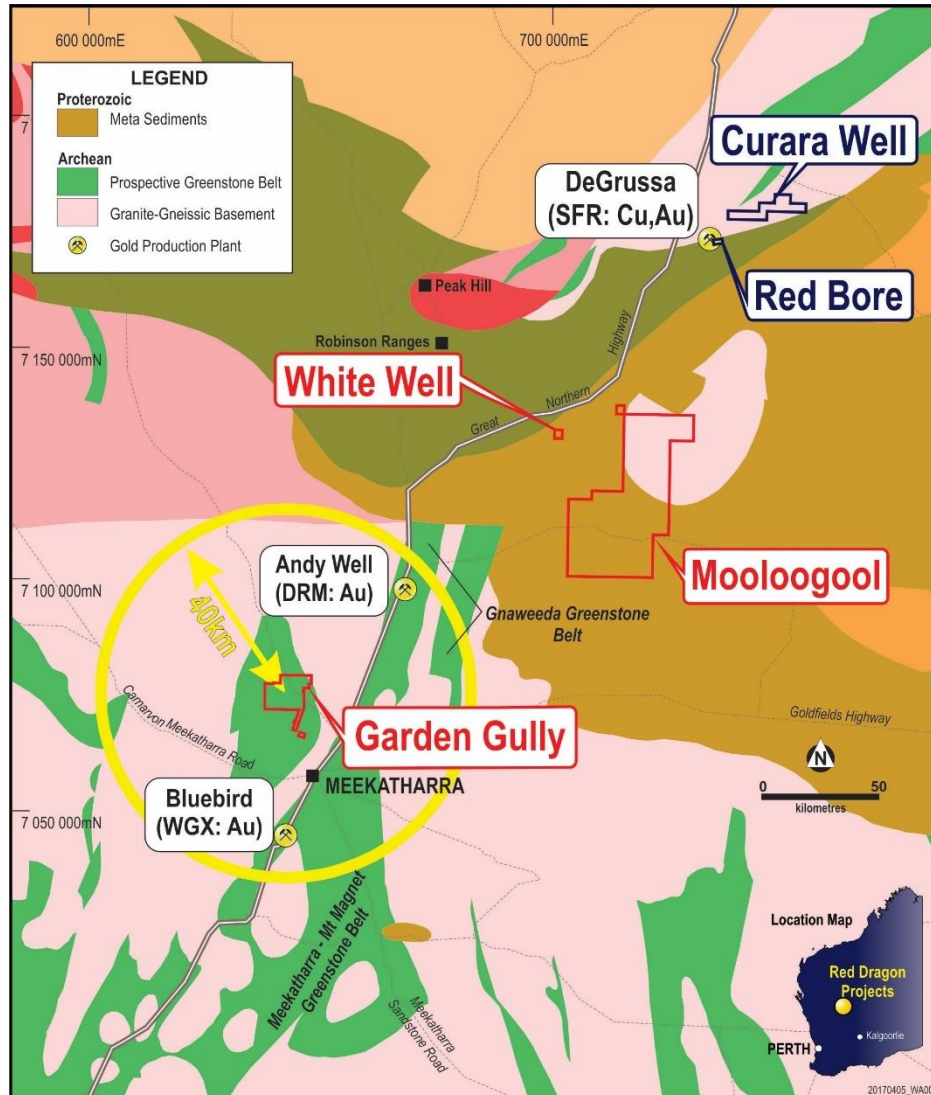
Why Thundelarra? Why now?

Actively aggressive explorer that puts money in the ground

- Strong management team, relevant experience, record of success
- ~A\$1M cashburn for last 20 quarters: always >67% into the ground
- Clear strategic commodity focus: gold and copper
- Garden Gully shaping up as a major new gold discovery
- 13,721m RC and 788m DD there since May 2016
- Projects in active exploration areas, near plants hungry for ore
- Red Bore still offers potential DeGrussa VHMS repetitions
- New Sandfire JV: SFR to spend \$1.5M on exploration in 18 months
- A\$2M cash at 31 March 2017



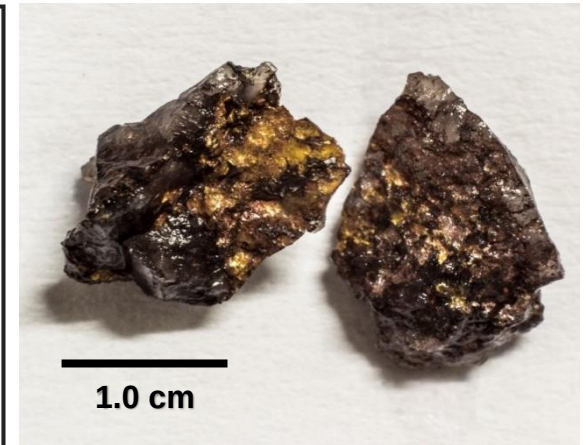
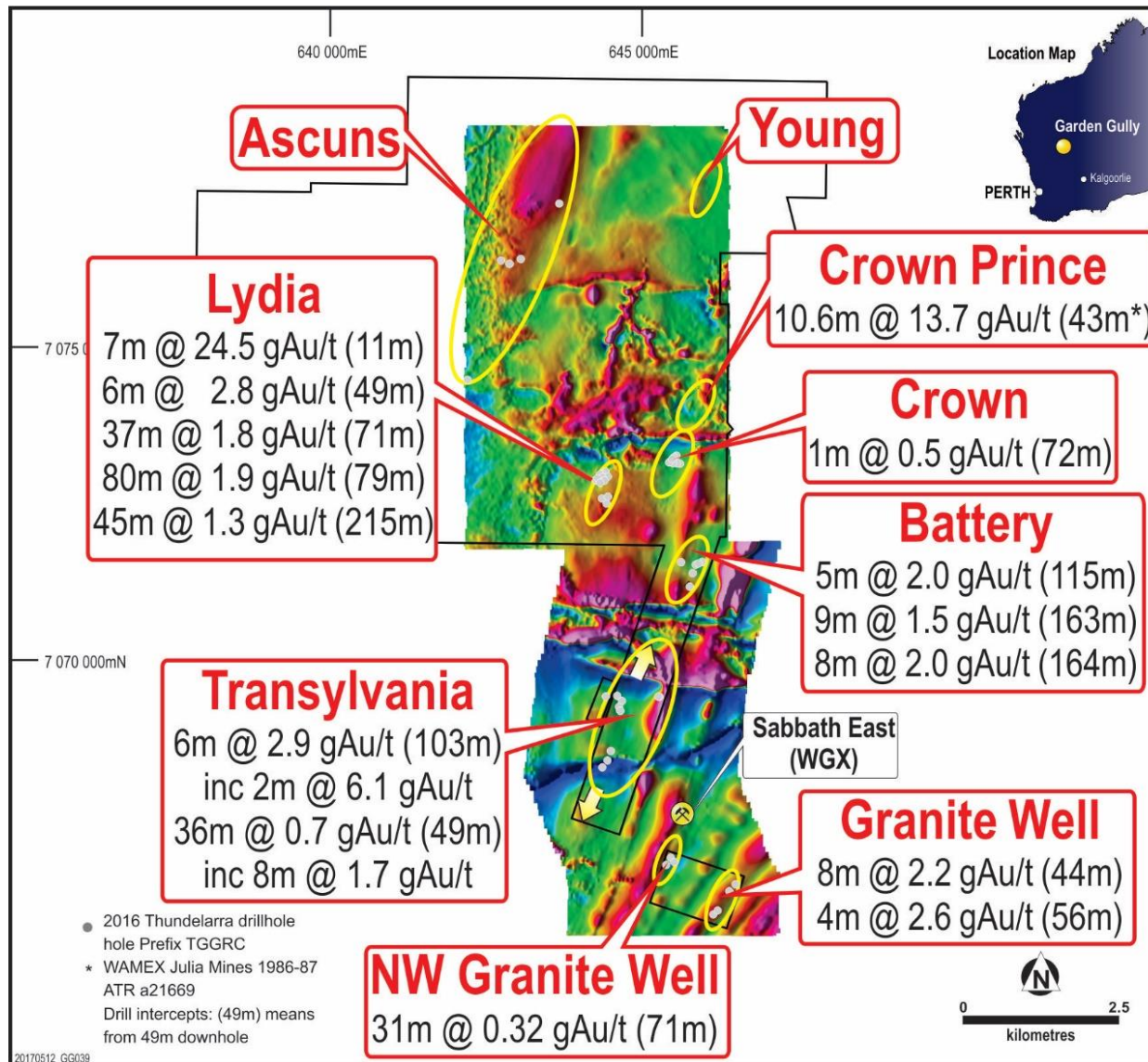
Garden Gully at Meekatharra



Garden Gully

- Close to two operating plants
- Andy Well 300ktpa (Doray: DRM)
- Bluebird 3.1Mtpa (Westgold: WGX)
- DRM and WGX actively exploring
- Garden Gully historic production 21 koz at 21 gpt
- Interpreted as a standard Eastern Goldfields greenstone belt setting

Garden Gully Gold : spectacular intercepts



Visible gold in drill
chips from Lydia:
7m at 24.5 gpt Au

Map shows selected
drill intercepts from
drilling to date

Multiple locations with gold mineralisation

7m at 24.5 gpt Au from 11m in TGGRC018
37m at 1.8 gpt Au from 71m in TGGRC026
inc **12m at 4.0 gpt Au** from 96m
80m at 1.9 gpt Au from 79m in TGGRC034
inc **5m at 6.0 gpt Au** from 81m
and **16m at 3.8 gpt Au** from 113m
45m at 1.3 gpt Au from 215m in TGGRC033
inc **14m at 2.2 gpt Au** from 216m
and **15m at 1.6 gpt Au** from 243m
5m at 3.8 gpt Au from 97m in TGGRC073
30m at 2.9 gpt Au from 105m in TGGRC073
8m at 2.9 gpt Au from 104m in TGGRC077
6m at 2.9 gpt Au from 103m in TGGRC022
8m at 1.7 gpt Au from 69m in TGGRC024
5m at 2.0 gpt Au from 115m in TGGRC042
9m at 1.5 gpt Au from 163m in TGGRC052
4m at 3.3 gpt Au from 164m in TGGRC053
8m at 2.2 gpt Au from 44m in TGGRC048
4m at 2.6 gpt Au from 56m in TGGRC051

Colour code:

Lydia

Transylvania

Battery

Granite Well

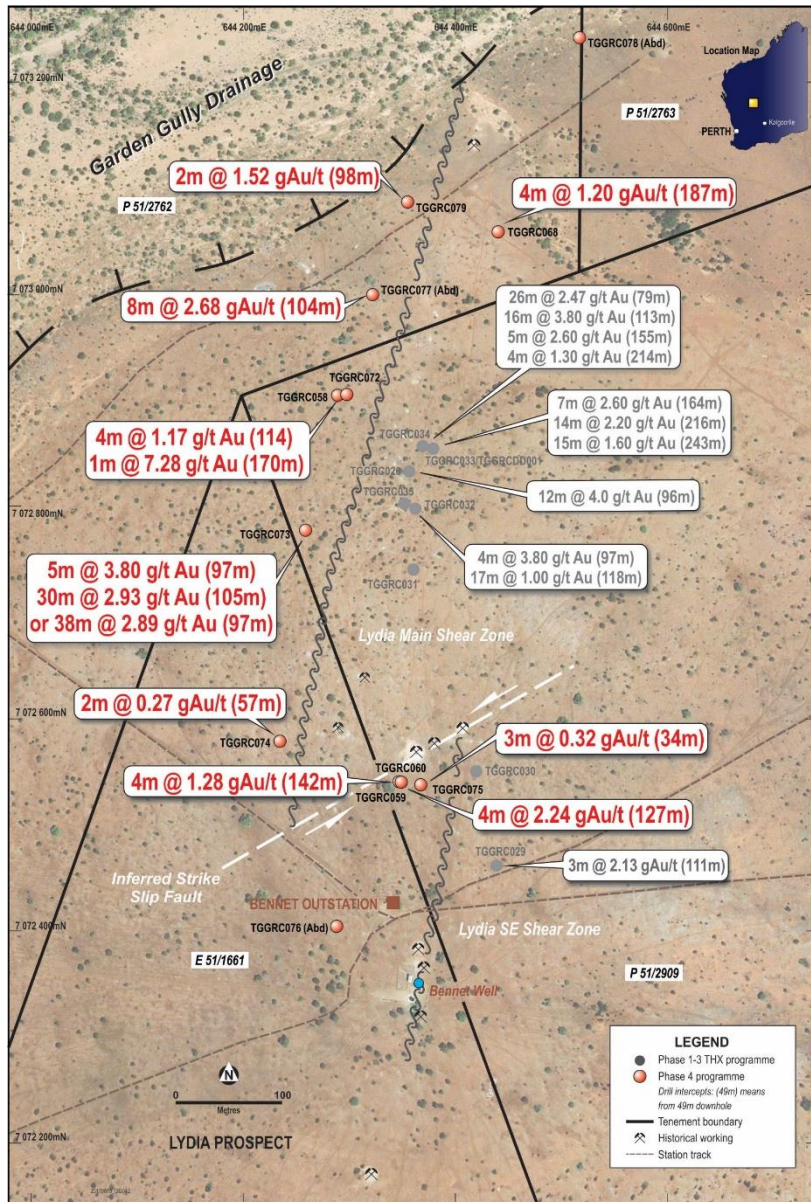
Major mineralised system.
True widths not yet known.

Current interpretation is of mineralised zones with high grade shoots. Phase 3 drilling established an orientation that will guide the Phase 4 follow up, especially at Lydia.



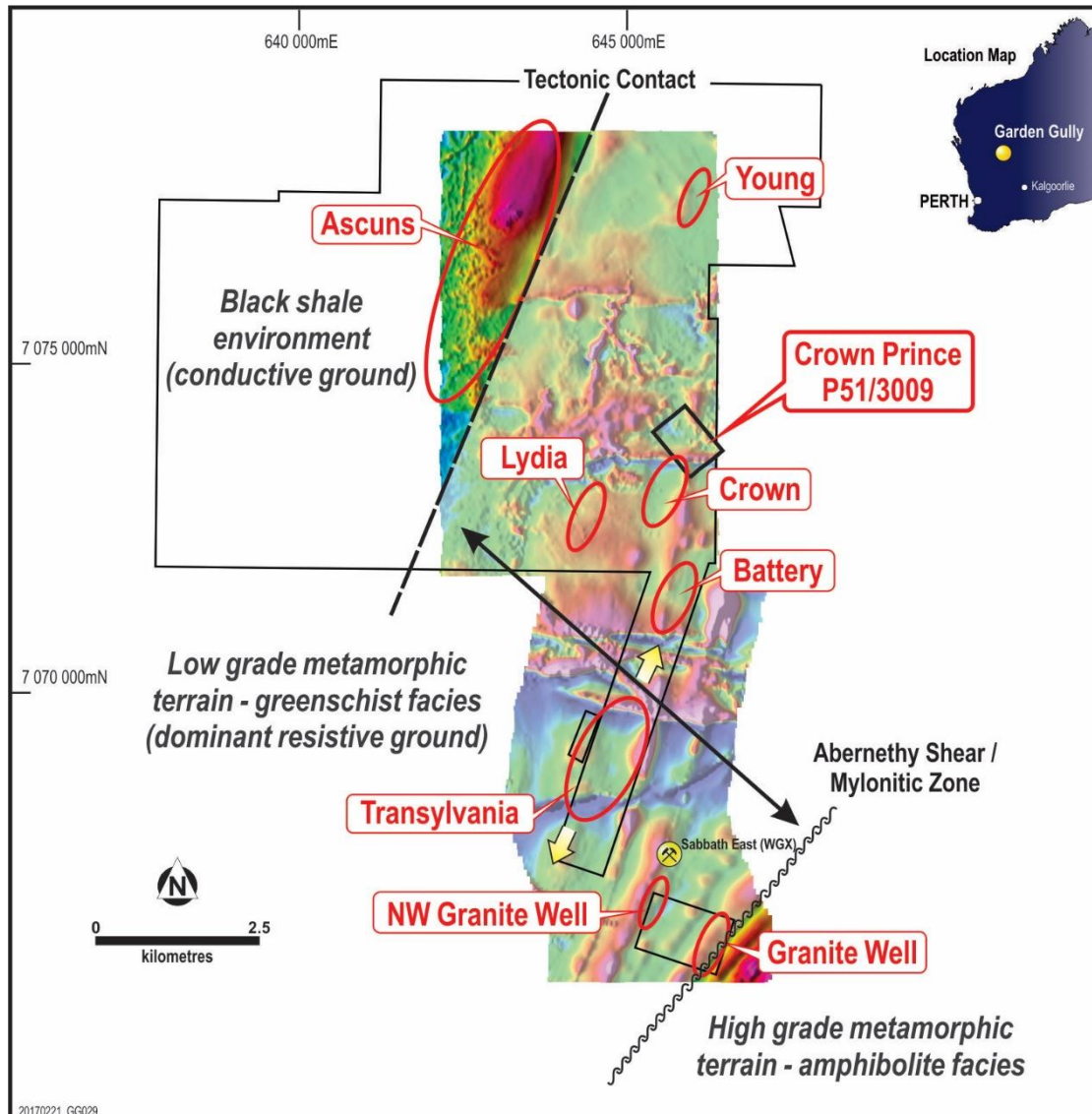
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Garden Gully : results stacking up at Lydia



- ASX releases dated 03-Nov-16; 19-Jan-17; 08, 13 and 24-Feb-17; and 02-Mar-17
- Historical interpretation: shear-hosted gold
- **7m at 24.5 gpt Au** in TGGRC018 from 11m
- **80m at 1.9 gpt Au** in TGGRC034 from 79m
- **38m at 2.9 gpt Au** in TGGRC073 from 97m
- **45m at 1.3 gpt Au** in TGGRC033 from 215m
- Gold mineralisation present along the main Lydia shear zone for at least 500m
- Mineralisation to at least 240m vertical
- Main shoots plunge steeply to S-SW
- Open along strike and at depth

Crown Prince acquisition adds excitement



ASX 02 March 2017

Historical exploration in 1986-87 by Julia Mines.

Diamond drill intercepts:

Hole	From (m)	Width (m)	Grade (gpt Au)
GGDH1	30.45	4.10	3.8
GGDH3	43.00	10.60	13.7
and	99.55	4.25	5.7
GGDH4	55.00	6.00	3.2
GGDH5	72.50	7.10	23.5
GGDH7	90.10	5.50	6.2
GGDH11	25.00	5.00	4.4

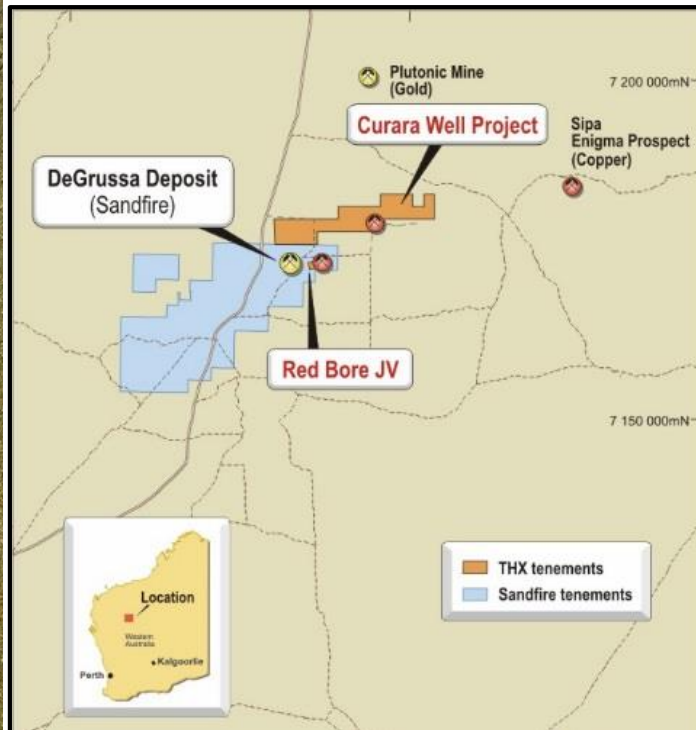
Source report: WAMEX ATR a21669

www.dmp.wa.gov.au

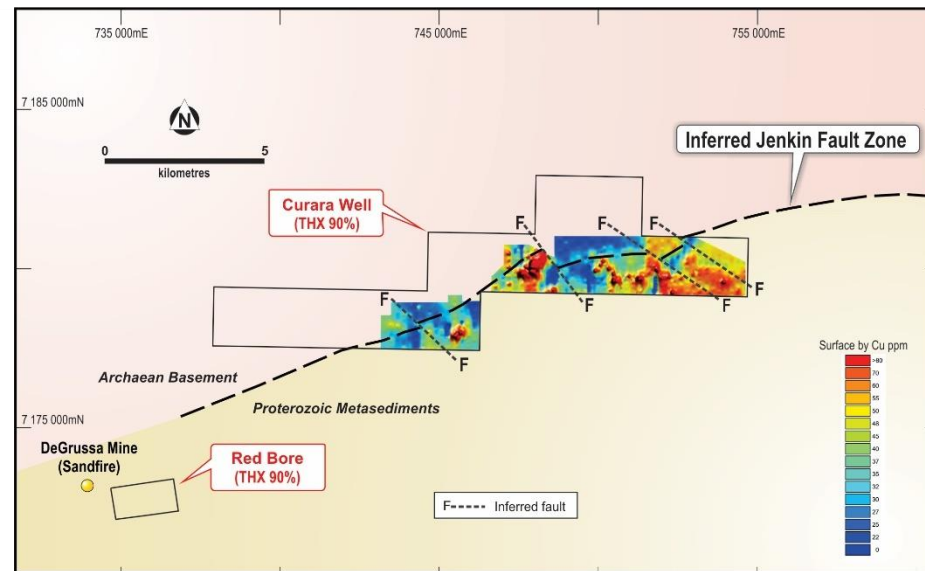
Work currently planned to start in July when licence is expected to be granted.



Murchison: Red Bore, Curara Well (each 90%)



If JV partner's pre-emptive right not exercised, SFR to explore vigorously after collating its own geophysical, drilling, geological, assay, and petrological data with THX's to identify targets to test.



Red Bore – Gossan (14 July 2014)

DSO-grade chalcopyrite in drill core at 30m

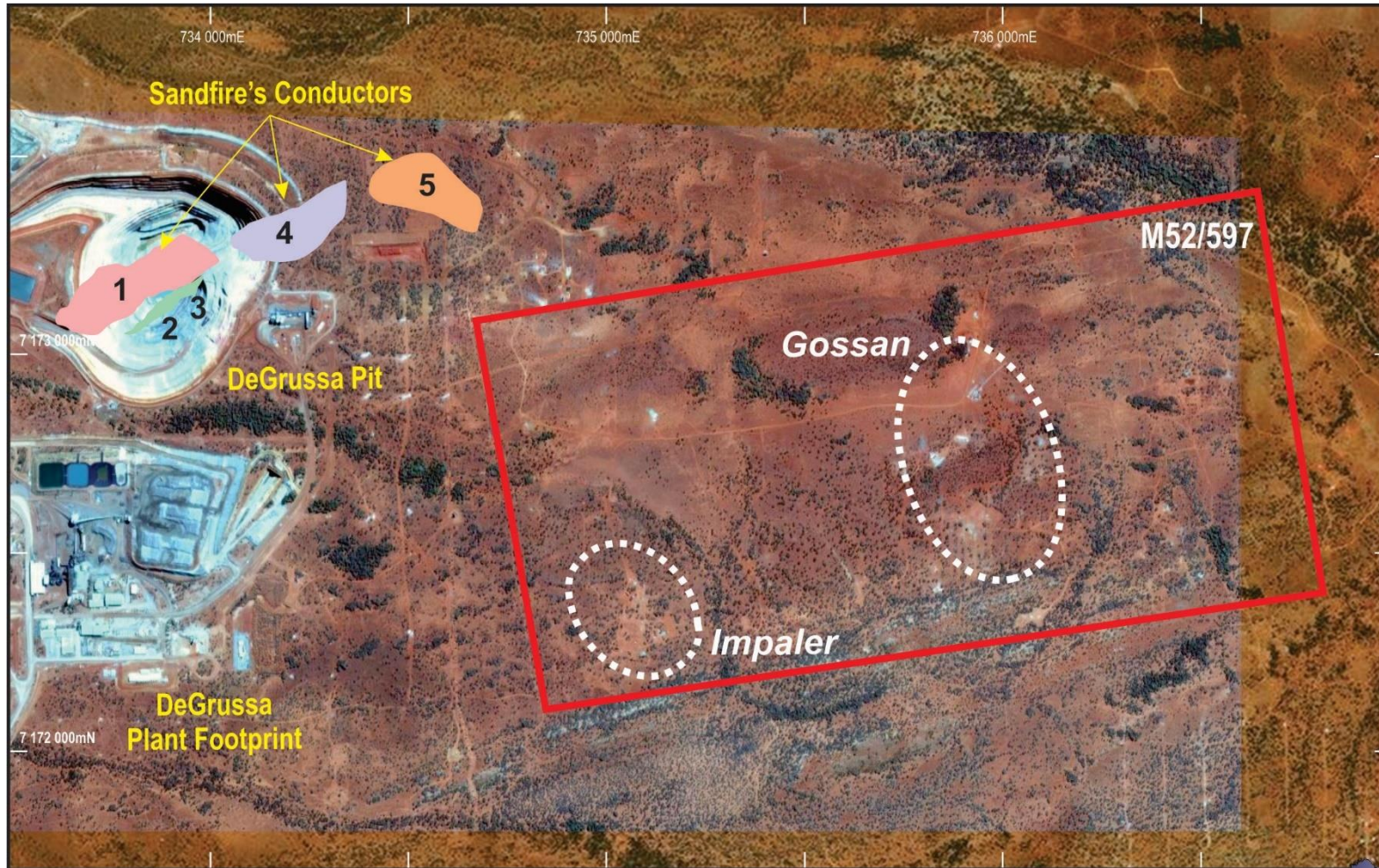
7.05m @ 28.4% Cu, 1.3gpt Au, 32.2gpt Ag

Sandfire JV (19 July 2017)

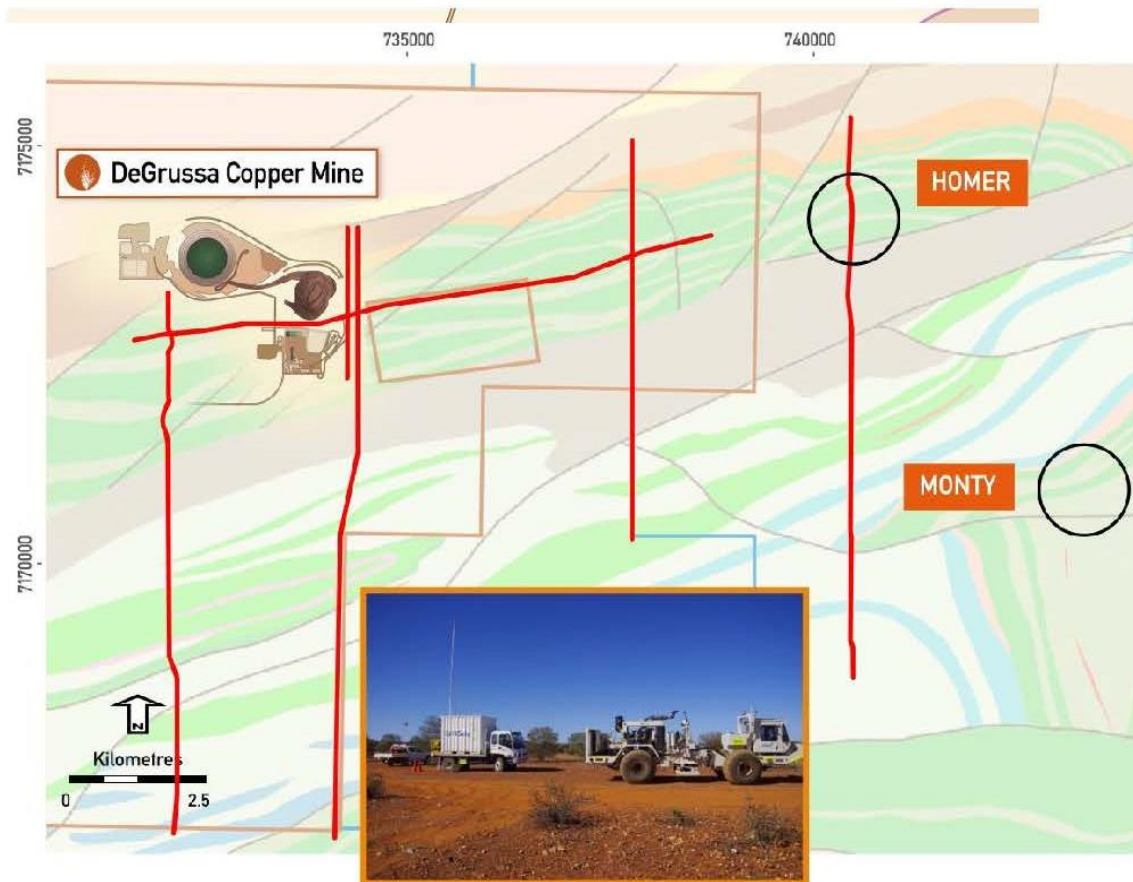
- \$1.5M in SFR shares and \$1.5M of exploration expenditure in 18 months
- 30,000t Cu resource for 75% interest
- THX free-carried



Red Bore: so close to DeGrussa



Sandfire: 3-D seismic (April 2015)



- 34km HiSeis seismic data acquisition program commenced April 2015 over DeGrussa Mine Corridor
- Key objective is to investigate if seismic surveying is suitable for direct detection of massive sulphides
- A unique approach of testing target specific receiver arrays and line design
- Seismic has proven to be a useful exploration tool in other global VMS camps
- Processing and interpretation of results underway

SANDFIRE RESOURCES NL - A QUALITY COPPER-GOLD PRODUCER

Share Capital Structure

Listed on the Australian Stock Exchange: ticker THX.asx

➤ Fully paid shares	426.5 million
➤ Unquoted Options (<i>various exercise prices from \$0.06 to \$0.10</i>)	34.0 million

Market capitalisation (at \$0.047 on 19 June 2017)	\$ 20.0 million
Cash on hand (at 31 March 2017)	\$ 2.0 million
SPP and Placement funds raised (July 2016)	\$ 4.3 million
Equity investments (at 31 May 2017)	\$ 0.2 million
Tranche 2 Hayes Creek sale (due by 31 October 2017)	\$ 0.9 million

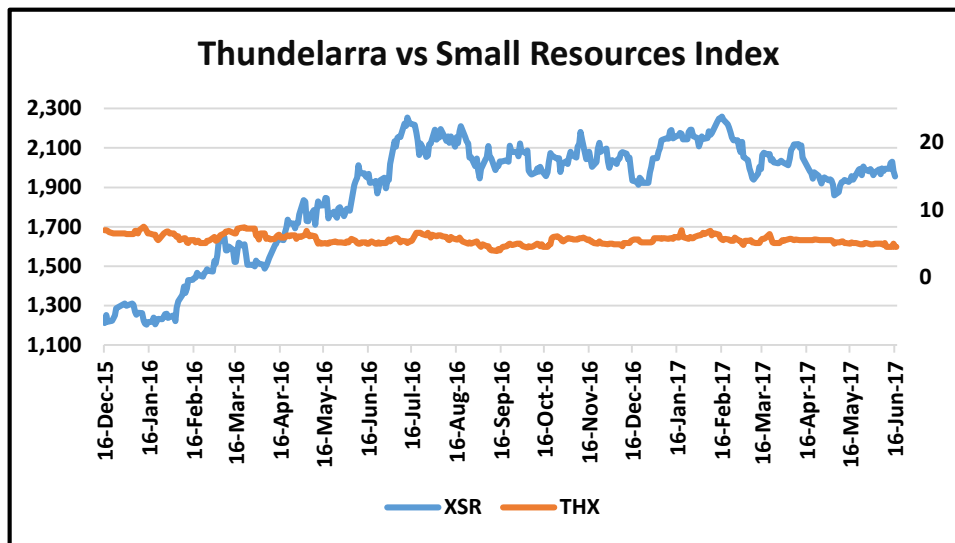
Top Shareholders (at 24 February 2017)

1. Ragged Range Mining Pty Ltd	13.0%
2. Chin Nominees Pty Ltd	7.9%
3. Siat Yoon Chin	4.3%

Top 20 Shareholders	40%
Board and Management	16%

Recent price performance

Thundelarra has been a relatively liquid stock compared to many junior explorers. Price catalysts from active exploration programmes translate to share market action.



The lag behind ASX Small Resources index will correct with new positive gold results from Garden Gully, or from SFR exploration at Red Bore

18 Month Trading Statistics

(From 16 December 2015 to 16 June 2017)

Total shares traded:	158 million
Percentage of Issued Capital:	37%
Total value:	A\$8.8 million
Average daily turnover:	0.41 million
Average daily value:	A\$22,300
12 month high-low	A\$0.076 - A\$0.037

Further newsflow and price catalysts:
 Garden Gully: assays from diamond drilling and RC at Transylvania and Battery;
 Lydia: follow-up to define resource;
 Crown Prince: drilling once licence granted;
 Red Bore: Sandfire to start exploration;



Disclaimer

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Competent Person Statement

The details contained in this report that pertain to Exploration Results, Mineral Resources or Ore Reserves, are based upon, and fairly represent, information and supporting documentation compiled by Mr Costica Vieru, a Member of the Australian Institute of Geoscientists and a full-time employee of the Company. Mr Vieru has sufficient experience which is relevant to the style(s) of mineralisation and type(s) of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code 2012).

The information in this presentation that relates to exploration data disclosed under the JORC Code 2012 was reported in full in various ASX announcements released in 2014; 2015; 29 March; 26 April; 6, 7, 13, 14 September; 3 November; 9, 16, 19 December 2016; 19 January; 08, 13, 24 February; 02 March; 12 May; 19, 20 June 2017. No information has materially changed since it was last announced. Additional exploration data from the Allamber project were prepared and first disclosed under the JORC Code 2004. Any such data / results presented herein but not updated to comply with the JORC Code 2012 are because the information has not materially changed since it was originally reported.

Mr Vieru consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.



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