

WESTGOLD ORE PURCHASE AGREEMENT MILESTONE

New Murchison Gold limited (ASX: **NMG**) (**NMG** or the **Company**) refers to its ASX announcement on 12 December 2024 in relation to the Crown Prince Ore Purchase Agreement (**OPA**) between Big Bell Gold Operations Pty Ltd (**BBGO**), a wholly-owned operating subsidiary of Westgold Resources Limited (ASX: **WGX**) (**Westgold**) and Zeus Mining Pty Ltd, a wholly-owned subsidiary of NMG in relation to the purchase of gold ore from the Crown Prince deposit.

The Company wishes to advise that all conditions precedent to the OPA have now been satisfied or waived and accordingly the OPA has come into full effect.

NMG continues to make rapid progress on the high-grade Crown Prince open pit development. As the Company continues to step through the regulatory approvals the follow key activities are being undertaken or have been recently completed:

- Company has acquired an industrial yard and facility in Meekatharra for use as an operational base prior to site establishment
- Native vegetation clearing permit received
- Dewatering bore licence received
- Development of dewatering bores completed with pipeline works to commence shortly
- Key management appointments and operational recruiting underway
- Tenders for the principal operational contracts (mining, crushing and dewatering) have been issued and evaluation has commenced
- Grade control drilling and deep diamond drilling at Crown Prince is ongoing

Commenting on the NMG's development progress, NMG's CEO Alex Passmore said:

"We are pleased to have completed this milestone and for our Ore Purchase Agreement with Westgold Resources Limited to have come into effect. We are developing a positive working relationship with the Westgold team. NMG is busily progressing the high-grade Crown Prince open pit gold project towards development."

Authorised for release to ASX by the Board of New Murchison Gold Limited.

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Projects

Garden Gully Gold Project

Corporate

Shares on Issue	9,831m
Share Price	\$0.016
Market Cap	\$157.3m

ASX Code	NMG
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About New Murchison Gold

New Murchison Gold Limited (ASX: NMG) is a mineral exploration and development company which holds a substantial package of tenements in the prolific Murchison goldfield near Meekatharra, Western Australia.

The Company is focused on the Garden Gully Gold Project which comprises a 677km² tenure package covering the Abbots Greenstone Belt and other key regional structures. The project has multiple gold deposits along the belt with the most advanced being the Crown Prince Deposit. Gold mineralisation in the belt is controlled by major north trending structures and contact zones between felsic and mafic metamorphosed rocks.

Crown Prince Deposit is located within a granted mining lease and is advancing towards development.

Refer to www.newmurchgold.com.au for past ASX announcements.

Competent Person Statement (Exploration Results)

The Competent Person for the announcements of Exploration Results is Mr Costica Vieru. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and that the form and context in which the Competent Person's findings are presented have not been materially modified from the announcements. Other information contained in this report that relates to Exploration Results, is based upon, and fairly represents, information and supporting documentation compiled by Mr Costica Vieru, a Member of the Australian Institute of Geoscientists and a full-time employee of the Company. Mr Vieru has sufficient experience which is relevant to the style(s) of mineralisation and type(s) of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Vieru consents to the inclusion in this report of the matters based upon his information in the form and context in which it appears.

Competent Person Statement (Mineral Resources)

On 28 November 2024, NMG reported a Mineral Resource estimate of 2.205 million tonnes grading 3.9 g/t Au for 279 thousand ounces of gold in accordance with the JORC Code. The information contained in that report that relates to Mineral Resources is based upon, and fairly represents, information and supporting documentation compiled by Mr Brian Fitzpatrick MAusIMM (CP). Mr Fitzpatrick is a Principal Geologist with Cube Consulting Pty Ltd and a Member of the Australasian Institute of Mining and Metallurgy with CP accreditation. Mr Fitzpatrick has sufficient experience which is relevant to the style(s) of mineralisation and type(s) of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Fitzpatrick consents to the inclusion in this report of the matters based upon their input into the information in the form and context in which it appears.

Competent Persons Statement (Ore Reserves)

On 3 February 2025, NMG reported an Ore Reserve estimate of 890,000 tonnes grading 4.8 g/t Au for 140,000 ounces of gold in accordance with the JORC Code. The information contained in that report that relates to Ore Reserve is based upon, and fairly represents, information and supporting documentation compiled by Mr Mark Chesher. Mr Chesher is a Fellow of the Australasian Institute of Mining and Metallurgy with Chartered Professional Accreditation and is employed by Chesher Mine Consulting (CMC). Mr Chesher has sufficient experience relevant to the style of mineralisation, type of deposit under consideration, and in open-pit mining activities, to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Chesher consents to the inclusion in this report of the matters based upon their input into the information in the form and context in which it appears.

Forward Looking Statements

This release may include forward-looking and aspirational statements. These statements are based on NMG management's expectations and beliefs concerning future events as of the time of the release of this announcement. Forward-looking and aspirational statements are necessarily subject to risks, uncertainties and other factors, some of which are outside the control of NMG, which could cause actual results to differ materially from such statements. NMG makes no undertaking to subsequently update or revise the forward looking or aspirational statements made in this release to reflect events or circumstances after the date of this release, except as required by applicable laws and the ASX Listing.

