

SHARE PURCHASE PLAN CLOSES

New Murchison Gold Limited (**ASX:NMG**) (“**NMG**” or the “**Company**”) is pleased to announce the results of the Share Purchase Plan (**SPP**) announced on 25 June 2025, which closed on Thursday 24 July 2025. The Company received valid applications from eligible shareholders for 156,299,007 new shares in the Company under the SPP, totaling \$2.657 million, with a shortfall of 20,171,581 new shares (**Shortfall**).

In the interests of affording eligible shareholders the opportunity to subscribe for shares in the Company at the same price as subscribers under the Company's recent \$12 million placement (**Placement**), the Company provided eligible shareholders the opportunity to subscribe for up to \$30,000 worth of new Shares (**New Shares**), without incurring brokerage or other transaction costs (refer to the Company's ASX announcement dated 25 June 2025 for further details regarding the Placement and SPP). The issue price of the New Shares will be \$0.017 per New Share.

The maximum amount offered under the SPP was \$3 million.

Subject to the Company's Listing Rule 7.1 placement capacity, the Board reserves the right to issue the Shortfall to institutional, sophisticated and professional investors at its absolute discretion.

Alex Passmore, NMG's CEO, commented: “The Board and I are pleased by the support we have received from eligible shareholders for the SPP. It was important for the Company that shareholders had the opportunity to participate in this capital raising alongside institutional investors who supported the development decision for the Crown Prince Gold Mine.

The funds raised from the SPP will be combined with the funds raised from the placement announced 25 June 2025 and are proposed to be used for pre-production capital expenditure (e.g. mobilisation, PPE and infrastructure costs), pre-revenue operating costs / working capital, corporate overheads and costs of the capital raising.”

Authorised for release to ASX by the Board of New Murchison Gold Limited

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Projects
Garden Gully Gold Project

Corporate
Shares on Issue 10,448m
Share Price \$0.017 (At 30/07/2025)
Market Cap \$178m

ASX Code NMG

ABOUT NEW MURCHISON GOLD

New Murchison Gold Ltd (ASX:NMG) is a mineral exploration and development company which holds a substantial package of tenements in the prolific Murchison goldfield near Meekatharra, Western Australia.

The Company is focused on the Garden Gully Gold Project which comprises a 677km² tenure package covering the Abbotts Greenstone Belt and other key regional structures. The project has multiple gold deposits along the belt with the most advanced being the Crown Prince Deposit.

Gold mineralisation in the belt is controlled by major north trending structures and contact zones between felsic and mafic metamorphosed rocks.

NMG updated its Mineral Resource Estimate in November 2024 and reported a maiden Ore Reserve and Feasibility Study for the Crown Prince Deposit in February 2025. This places NMG on track towards becoming a gold producer.

Disclaimer

This release may include forward-looking and aspirational statements. These statements are based on NMG management's expectations and beliefs concerning future events as of the time of the release of this announcement. Forward-looking and aspirational statements are necessarily subject to risks, uncertainties and other factors, some of which are outside the control of NMG, which could cause actual results to differ materially from such statements. NMG makes no undertaking to subsequently update or revise the forward looking or aspirational statements made in this release to reflect events or circumstances after the date of this release, except as required by applicable laws and the ASX Listing.

Refer to <https://www.newmurchgold.com.au/> for past ASX announcements.