

CROWN PRINCE CONTINUING TO DELIVER

New Murchison Gold Limited (**ASX:NMG**) (**NMG** or the **Company**) is pleased to provide an update on production at the Crown Prince Gold Mine (**Crown Prince**).

The operation has had a strong third month of mining and crushing with **67,199** dry tonnes of ore at an agreed grade of **3.69g/t Au** sold to Westgold Resources Limited's (**ASX:WGX**, "**Westgold**") subsidiary Big Bell Gold Operations Pty Ltd (**BBGO**) for processing at their Bluebird gold processing facility 36km by road south of Crown Prince.

In accordance with the Ore Purchase Agreement (**OPA**) between NMG and WGX the agreed monthly recoverable gold ounces in ore sold was **7,630 oz** with the related ore sales payment due at the end of December 2025.

The unreconciled production inventory on site at the end of November includes approximately **16,200t** (wet tonnes) of Crown Prince crushed ore.

NMG is also pleased to report that the next monthly payment was received from Westgold late in November (for October's ore sales) totalling \$41.6 million (includes GST and is net of trucking costs, BBGO processing costs and BBGO Margin). Payment terms are further detailed in NMG's ASX release 24 January 2025.

Future production updates will be provided through Quarterly Reports.



Figure 1: Progression of Stage 1 pit inside larger Stage 2 pit boundary



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Projects
Garden Gully Gold Project

Corporate
Shares on Issue 10,822m
Share Price \$0.041
Market Cap \$444m

ASX Code NMG



Figure 2: Crown Prince ROM and Crusher Pad

Alex Passmore NMG's CEO commented: "We are pleased to advise the market of the strong start of the Crown Prince Gold Mine and that the operation has stabilised at production levels in line or better than the company's feasibility study estimates. Notably this is the second month Westgold has provided us with the opportunity to exceed the OPA monthly cap of 50,000t per month."

Authorised for release to ASX by the Board of New Murchison Gold Limited

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ABOUT NEW MUCHISON GOLD

New Murchison Gold Ltd (ASX:NMG) is a mineral exploration and gold mining company which holds a substantial package of tenements in the prolific Murchison goldfield near Meekatharra, Western Australia.

The Company is focused on the Garden Gully Gold Project which comprises a 677km² tenure package covering the Abbotts Greenstone Belt and other key regional structures. The project has multiple gold deposits along the belt with the most advanced being the Crown Prince Gold Mine.

Gold mineralisation in the belt is controlled by major north trending structures and contact zones between felsic and mafic metamorphosed rocks.

NMG updated its Mineral Resource Estimate in November 2024 and reported a maiden Ore Reserve and Feasibility Study for the Crown Prince Deposit in February 2025. As announced 25 June 2025 the Company made a decision to develop the Crown Prince Gold Mine and completed its first blast on 30 June 2025. NMG commenced production in September 2025.

Disclaimer

This release may include forward-looking and aspirational statements. These statements are based on NMG management's expectations and beliefs concerning future events as of the time of the release of this announcement. Forward-looking and aspirational statements are necessarily subject to risks, uncertainties and other factors, some of which are outside the control of NMG, which could cause actual results to differ materially from such statements. NMG makes no undertaking to subsequently update or revise the forward looking or aspirational statements made in this release to reflect events or circumstances after the date of this release, except as required by applicable laws and the ASX Listing.

Refer to www.newmurchgold.com.au for past ASX announcements.

Production Targets

The information in this announcement that relates to the production targets for the Crown Prince Gold Project reported in this announcement were announced in the Company's ASX announcement dated 3 February 2025 titled "Crown Prince Maiden Ore Reserve & Feasibility Study Results". The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcement dated 3 February 2025 and all material assumptions underpinning the production targets in that market announcement continue to apply and have not materially changed.