

**ASX**

AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

24 November 2004

REED RESOURCES LTD**TRADING HALT**

The securities of Reed Resources Ltd (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 26 November 2004 or when the announcement is released to the market.

Security Code: RDR

Brendan O'Hara
Manager Companies



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West Perth WA 6005
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24 November 2004

Mr. Tony Walsh
Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

BY FAX: 9221 2020

Dear Tony,

REQUEST FOR TRADING HALT

Reed Resources Ltd ("Reed") hereby requests a trading halt effective immediately, pending an announcement to be made by the company.

Reed requests the trading halt last from receipt of the request until the release of the announcement, in any case no later than the commencement of trading Friday, 26 November 2004.

Reed is not aware of any reason why the trading halt should not be granted.

Reed is not aware of any other information necessary to inform the market about the trading halt.

Should you have any further queries in relation to the above please do not hesitate to contact me.

Yours faithfully,

Chris Reed
DIRECTOR/SECRETARY

