

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Reed Resources Ltd
ABN	89 099 116 631

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher John Reed
Date of last notice	21 May 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	D. Nickel Investments Pty Ltd <Nickel Investments Account> Sole Director/Secretary Beneficiary of Trust
Date of change	(i) 5 June 2007 (ii) 6 June 2007
No. of securities held prior to change A. Christopher John Reed B. Sonia Jean Reed C. Reekal Pty Ltd <Reed Super Fund A/c> D. Nickel Investments Pty Ltd <Nickel Investments Account> E. Louron Exploration Pty Ltd F. Gold Mines of Kalgoorlie Pty Ltd	1,341,287 Ordinary Fully Paid 1,000,000 Unlisted Options — 35c 400,000 Unlisted Options — 50c 361,900 Ordinary Fully Paid 50,613 Ordinary Fully Paid 400,000 Unlisted Options — 50c 500,000 Unlisted Options — 75c 100,000 Unlisted Options — 50c 100,000 Unlisted Options — 50c 500,000 Unlisted Options — 75c

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Class	Ordinary Fully Paid
Number acquired	(i) 20,000 (ii) 50,000
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(i) \$ 8,137.50 (ii) \$19,578.02
No. of securities held after change A. Christopher John Reed B. Sonia Jean Reed C. Reekal Pty Ltd <Reed Super Fund A/c> D. Nickel Investments Pty Ltd <Nickel Investments Account> E. Louron Exploration Pty Ltd F. Gold Mines of Kalgoorlie Pty Ltd	1,341,287 Ordinary Fully Paid 1,000,000 Unlisted Options — 35c 400,000 Unlisted Options — 50c 361,900 Ordinary Fully Paid 120,613 Ordinary Fully Paid 400,000 Unlisted Options — 50c 500,000 Unlisted Options — 75c 100,000 Unlisted Options — 50c 100,000 Unlisted Options — 50c 500,000 Unlisted Options — 75c
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trades

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	