

27 November 2007

The Manager
Company Announcement Office
ASX Limited
via Electronic Lodgement

Dear Sirs,

RESULTS OF ANNUAL GENERAL MEETING

In accordance with Section 251 (AA) of the Corporations Law, we advise that the details of proxies received for the company's annual general meeting which was held on 26 November 2007 are as follows:

SUMMARY OF PROXIES				
	For	Against	Discretionary	Abstain
RESOLUTION 1 Re-election of DJ Reed	13,677,627	0	3,583,170	19,827,815
RESOLUTION 2 Ratification of Share Placement	28,099,692	0	3,583,170	5,405,750
RESOLUTION 3 Ratification of Share Placement	28,099,692	0	3,583,170	5,405,750
RESOLUTION 4 Issue of options to Transocean Securities Pty Ltd	28,099,692	0	3,583,170	5,405,750
RESOLUTION 5 Issue of options to employees & consultants	33,425,442	60,000	3,583,170	20,000
RESOLUTION 6 Issue of options to CJ Reed	33,408,174	20,000	3,583,170	77,268
RESOLUTION 7A Ratification of Share Placement	28,049,692	50,000	3,583,170	5,405,750
RESOLUTION 7B Issue of options to Transocean Securities Pty Ltd	28,049,692	50,000	3,583,170	5,405,750



RESOLUTION 8 Approval of Employee Option Plan	13,575,359	0	3,583,170	19,930,083
RESOLUTION 9 Adoption of Remuneration Report	33,495,442	10,000	3,583,170	0

All resolutions were passed on a show of hands.

Yours faithfully



Christopher Reed
COMPANY SECRETARY