Reed Resources Ltd
ABN 89 099 116 631

97 Outram Street
West Perth WA 6005
Tel: + 61 8 9322 1182
Fax: + 61 8 9321 0556

29 February 2008

Company Announcements Office
Australian Securities Exchange Limited
Via Electronic Lodgement

Dear Sirs,

CHANGE OF DIRECTOR'S INTEREST

Please find attached an Appendix 3Y Notice.

Yours faithfully,

CReed

Christopher Reed
MANAGING DIRECTOR

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Reed Resources Ltd
ACN	89 099 116 631

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Courtney Junk
Date of last notice	21 May 2007

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct/Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Aurora Prospects Pty Ltd <Aurora Family A/c> Director/Shareholder
Date of change	26 February 2008
No. of securities held prior to change Ian Courtney Junk Aurora Prospects Pty Ltd <Aurora Family A/c> Aurora Prospects Pty Ltd	(i) 261,900 Ordinary Fully Paid 250,000 Unlisted Options at 35c (ii) 511,900 Ordinary Fully Paid 500,000 Unlisted Options at 75c (iii) 261,900 Ordinary Fully Paid
Class	Ordinary Fully Paid
Number acquired	
Number disposed	300,000

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$240,005.57
No. of securities held after change Ian Courtney Junk Aurora Prospects Pty Ltd <Aurora Family A/c> Aurora Prospects Pty Ltd	(i) 261,900 Ordinary Fully Paid 250,000 Unlisted Options at 35c (ii) 211,900 Ordinary Fully Paid 500,000 Unlisted Options at 75c (iii) 261,900 Ordinary Fully Paid
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	