

**BARRAMBIE VANADIUM PROJECT
INFILL AND EXTENSION DRILL RESULTS**

8 DECEMBER 2008

Highlights

- All assay results from the infill drilling programme (364 holes) in northern half of the Barrambie mining lease have been received and confirm continuation of the exceptional grades in both the Central Bands and Eastern Band.
- Average grade of intercepts of mineralisation is **0.87 % V_2O_5** and **22.7 % TiO_2** , when using a 0.6 % V_2O_5 lower cut-off grade.
- All of the mineralisation is in strongly to weakly oxidised material and is amenable to low-cost open pit mining and beneficiation.
- Revised Mineral Resource estimate is scheduled for completion at the end of January 2009.

The Board of Reed Resources Ltd (ASX:RDR) ("Reed") is pleased to announce the assay results from the remaining 184 drill holes from the final phase of the Company's infill drilling programme that was undertaken as part of its feasibility study on the Barrambie vanadium project (**Figure 1**).

The fourth and final programme of reverse circulation percussion drilling comprised 364 drill holes for 26,000 metres of drilling and the analysis of 16,000 samples. Drill holes were spaced at 25 metre intervals along drill lines 100 metres apart giving sufficient density for estimation of an Indicated Mineral Resource.

The final assay results, from the **Strait** and **Bight** segments of the Barrambie deposit (**Figure 2**), have confirmed the continuation of the vanadiferous magnetite mineralisation over a strike length of 5.4 km to the north of the Mineral Resource previously announced for the Bay, Cove and Gulf segments. These assay results confirm the continuity of the exceptional tenor of the massive and disseminated vanadiferous ilmeno-magnetite mineralisation.

At a lower cut off grade of 0.5 % V_2O_5 , which has been used for the previous Mineral Resource estimates, the average assay grades of samples from the final batch of 184 drill holes are **0.77 % V_2O_5** , **15.3 % TiO_2** and **31.3 % Fe**. Results for all intercepts with a grade greater than 0.5 % V_2O_5 from this last batch of drill holes are reported here and listed in **Appendix A**.



The average grades of all high-grade intercepts from the results received to date (i.e., intercepts greater than 0.6 % V_2O_5) are **0.87 % V_2O_5 , 22.7% TiO_2 and 35.2 % Fe**. A lower cut-off grade of 0.6 % V_2O_5 has been used so that comparisons can be made with previous reporting of drill results. Of the results reported here, there are **45 intercepts** greater than 0.6 % V_2O_5 that are in **excess of 10 metres** down hole (**Table 1**). This includes seven intercepts in excess of 20 metres and 0.75 % V_2O_5 , with two exceptional intercepts of **38 metres** at 0.75 % V_2O_5 , 27.1 % TiO_2 (BRC752) and **41 metres** at 0.81 % V_2O_5 , 26.4 % TiO_2 (BRC783).

The high grade intercepts also include **82 intercepts** of 3 metres or more (down hole) with grades in **excess of 1.0 % V_2O_5** (**Table 2**), including four intercepts in excess of 10 metres.

The mineralization style in the Bight and Strait segments is the same as that in the southern part of the deposit, in the Bay, Cove and Gulf segments, with continuation of the Central Bands and the Eastern Band. All of the mineralisation is in strongly to weakly oxidised material that is amenable to low-cost open pit mining and beneficiation.

FORWARD WORK

Drill results, geological data and magnetic susceptibility data have been validated and compiled into a comprehensive database. Cross sections of the mineralized zones have been interpreted and a geological model constructed of the Barrambie deposit. The geological model is being used by Snowden Mining Consultants to estimate resources.

A revised Mineral Resource estimate is expected to be available at the end of January 2009. This was originally due at the end of December but has been postponed for a month due to delays in receiving assay results.



Chris Reed

MANAGING DIRECTOR

Exploration results presented in this report have been compiled by Dr Peter Collins (MAIG), a Director of Reed Resources Ltd, and Dr Bryan Smith (MAIG) of Bryan Smith Geosciences Pty Ltd. Dr Collins and Dr Smith have sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being reported on to qualify as a Competent Person as defined in the Code for Reporting of Mineral Resources and Ore Reserves. Dr Collins and Dr Smith consent to the inclusion in the report of the matters in the form and context in which it appears.

Although Reed Resources remain optimistic about the potential of the Barrambie tenements, any reference to the terms "ore", "high-grade" and "low-grade" in this report is conceptual in nature. Use of the term "grade(s)" is not intended to represent the grade of a resource. Assay results reported in the text of this announcement have been rounded down to three significant figures.

Table 1 High-grade intercepts (>0.6 % V₂O₅) with a down-hole length **in excess of 10 metres** (full details are included in Appendix A).

Hole ID	Collar mN	Collar mE	From (m)	To (m)	Intercept (m)	V2O5 %	TiO2 %	Fe %
BRC595	13999.86	5914.9	51	62	11	0.97	12.3	38.16
BRC597	14099.83	6010.35	10	28	18	0.79	28.52	36.31
BRC598	14100.01	5984.12	22	38	16	1.12	18.69	36.27
BRC610	14299.81	6049.16	60	73	13	0.64	23.21	41.12
BRC617	14400.07	6064.84	48	59	11	0.69	26.73	36.3
BRC619	14500.06	5874.54	9	19	10	1.03	11.82	34.67
BRC633	14799.96	5864.74	0	13	13	1.01	15.9	32.62
BRC634	14800.08	5889.84	0	28	28	0.85	29.19	36.02
BRC639	14899.95	5864.68	0	13	13	0.99	32.34	30.44
BRC640	14900.07	5890.38	51	66	15	0.74	24.28	41.01
BRC642	15099.73	5835.3	1	14	13	0.89	26.55	33.26
BRC643	15099.7	5810.04	4	14	10	0.93	17.8	38.57
BRC649	15199.75	5809.99	58	69	11	0.71	23.91	41.8
BRC653	15299.72	5830	2	12	10	0.77	25.82	37.67
BRC660	15499.94	5634.78	15	26	11	0.89	15.89	42.01
BRC668	15600.28	5620.29	27	37	10	0.93	18.3	35.73
BRC688	16000.42	5444.5	6	16	10	1.21	12.46	32.02
BRC696	16100.36	5439.93	36	51	15	0.94	9.99	30.46
BRC701	16099.99	5614.68	6	17	11	0.97	16.65	30.2
BRC702	16099.62	5640.03	0	12	12	0.78	26.35	30.86
			18	36	18	0.67	30.37	28.61
BRC705	16199.9	5600.41	20	50	30	0.79	29.35	38.32
BRC706	16200.07	5575	9	24	15	0.66	12.46	20.66
			27	43	16	1.09	22.16	35.69
BRC713	16299.69	5575.09	12	30	18	0.87	22.08	28.68
BRC718	16299.85	5400.13	12	24	12	1.22	14.58	38
BRC720	16399.56	5565.35	30	40	10	0.68	12.63	15.35
BRC727	16499.67	5534.61	40	50	10	0.8	24.65	39.96
BRC735	16649.67	5350.01	9	22	13	1.34	16.71	36.29
			31	41	10	0.92	11.32	27.11
BRC743	16900.16	5399.68	31	44	13	1.38	16.15	43.83
BRC747	16900	5499.6	21	43	22	0.83	31.94	28.2
BRC749	16999.95	5399.19	62	72	10	1.09	12.44	42.93
BRC752	17000.05	5474.87	30	68	38	0.75	27.15	37.24
BRC770	17299.93	5399.13	36	48	12	1.04	18.24	33.52
BRC771	17299.78	5420.92	9	21	12	0.69	30.85	24.3
			45	69	24	0.84	29.81	31.86
BRC777	17500.17	5374.61	7	36	29	0.8	27.9	32.19
			60	72	12	0.96	16.55	46.37

Table 1, cont'd

Hole ID	Collar mN	Collar mE	From (m)	To (m)	Intercept (m)	V2O5 %	TiO2 %	Fe %
BRC783	17600.35	5349.69	0	41	41	0.81	26.4	38.56
			42	62	20	0.75	24.14	41.2
BRC784	17600.15	5374.55	60	71	11	0.68	23.37	39.05
BRC800	17899.96	5274.95	5	20	15	0.89	12.61	39.31
BRC817	7900.05	5101.3	36	46	10	0.72	24.31	42.86
BRC818	7899.96	5076.39	62	72	10	0.73	24.57	42.91

Table 2 High-grade intercepts **greater than 1.0 % V₂O₅** over down-hole lengths in **excess of 3 metres** (full details are included in Appendix A).

Hole ID	Collar mN	Collar mE	From (m)	To (m)	Intercept (m)	V2O5 %	TiO2 %	Fe %
BRC294	14600.14	5840.03	16	19	3	1.59	16.91	40.31
BRC295	14600.16	5865.13	45	49	4	1.13	13.84	34.52
BRC592	14000.05	5990.02	16	21	5	1.12	22.12	40.16
			24	27	3	1.1	21.96	44.73
BRC594	13999.73	5940.35	39	42	3	1.07	15.74	45.27
BRC595	13999.86	5914.9	54	61	7	1.09	13.66	41.63
BRC598	14100.01	5984.12	22	34	12	1.22	19.73	36.91
BRC599	14099.87	5960.25	1	4	3	1.15	15.36	31.77
BRC602	14099.68	5885.78	48	52	4	1.26	14.65	49.1
BRC605	14300.06	5924.88	41	45	4	1.37	13.7	42.78
BRC611	14400.03	5919.56	26	33	7	1.3	14.58	44.69
BRC612	14400.13	5944.61	67	70	3	1.12	13.02	44.37
BRC619	14500.06	5874.54	15	19	4	1.27	14.4	40.53
BRC620	14500.1	5899.42	57	62	5	1.32	14.22	49.38
BRC621	14499.98	5924.6	46	49	3	1.29	16.01	46.8
BRC624	14700.35	5790.19	40	43	3	1.23	12.7	45.28
BRC631	14800.16	5814.58	14	18	4	1.16	15.53	40.59
BRC633	14799.96	5864.74	1	8	7	1.3	19.8	39.78
BRC634	14800.08	5889.84	51	55	4	1.16	19.27	45.08
			68	71	3	1.01	17.27	48.56
BRC637	14899.79	5815.82	4	7	3	1.36	18.3	39.2
BRC638	14899.98	5840.45	43	47	4	1.33	20.77	43.21
BRC639	14899.95	5864.68	5	13	8	1.13	32.63	36.08
			35	38	3	1.19	20.79	44.71
			41	45	4	1.22	20.76	42.3
BRC642	15099.73	5835.3	2	7	5	1.15	27.63	36.69

Table 2, cont'd

Hole ID	Collar mN	Collar mE	From (m)	To (m)	Intercept (m)	V2O5 %	TiO2 %	Fe %
BRC643	15099.7	5810.04	6	9	3	1.08	21.97	44.38
BRC651	15199.75	5759.87	68	71	3	1.07	15.11	47.29
BRC659	15299.87	5679.93	54	59	5	1.27	14.56	43.68
			66	71	5	1.34	15.21	47.1
BRC668	15600.28	5620.29	31	35	4	1.04	22.68	41.38
			11	15	4	1.54	14.65	40.34
BRC690	16000.05	5493.9	53	56	3	1.26	14.78	49.99
BRC692	16000.34	5598.05	8	11	3	1.15	21.61	39.1
BRC694	15999.83	5644.98	66	69	3	1.05	17.91	49.32
BRC696	16100.36	5439.93	41	46	5	1.3	12.81	41.93
BRC697	16100.07	5465.05	21	27	6	1.4	15.42	44.78
			58	65	7	1.4	14.62	43.18
BRC700	16100.06	5589.81	25	28	3	1.09	15.86	46.84
			40	43	3	1.12	16.79	49.28
BRC701	16099.99	5614.68	8	11	3	1.08	23.85	39.37
			28	31	3	1.24	19.67	45
BRC706	16200.07	5575	30	43	13	1.16	24.55	41.23
			49	56	7	1.17	20.14	44.87
BRC707	16200.16	5550.38	16	20	4	1.29	19.77	35.19
BRC710	16200.15	5425.37	9	14	5	1.41	14.89	46.69
BRC713	16299.69	5575.09	15	18	3	1.25	17.53	32.03
			21	25	4	1.01	35.28	32.52
BRC714	16299.83	5550.1	46	51	5	1.44	23.2	37
BRC718	16299.85	5400.13	15	24	9	1.4	16.25	44.43
BRC720	16399.56	5565.35	9	12	3	1.04	28.04	30.75
BRC722	16399.81	5514.99	24	27	3	1.21	22.2	34.14
BRC724	16399.6	5414.82	17	24	7	1.48	16.24	32.94
BRC725	16399.83	5390.2	64	67	3	1.14	14.86	38.66
BRC728	16499.64	5509.98	29	33	4	1.12	16.57	47.42
BRC731	16499.65	5360.6	15	18	3	1.11	13.01	27.66
BRC732	16500.15	5335.19	64	67	3	1.18	16.87	38.52
BRC734	16650.06	5374.97	7	10	3	1.32	22.83	36.02
BRC735	16649.67	5350.01	12	22	10	1.52	19.17	41.26
			31	35	4	1.25	16.62	39.16
BRC737	16799.92	5399.89	6	10	4	1.34	17.15	43.07
			26	32	6	1.28	15.77	44.61
BRC739	16800.01	5449.25	9	12	3	1.05	15.83	40.71
BRC740	16799.92	5474.76	1	5	4	1.34	16.66	39.11
BRC742	16900.06	5374.6	33	36	3	1.15	11.35	36.65

Table 2, cont'd

Hole ID	Collar mN	Collar mE	From (m)	To (m)	Intercept (m)	V2O5 %	TiO2 %	Fe %
BRC743	16900.16	5399.68	31	44	13	1.38	16.15	43.83
BRC744	16900.36	5425.48	33	36	3	1.2	14.22	44.03
BRC749	16999.95	5399.19	63	67	4	1.3	14.68	49.95
BRC750	16999.94	5424.65	6	9	3	1	11.29	24.91
			13	16	3	1.13	19.18	32.56
			17	20	3	1.21	16.94	36.24
BRC751	16999.94	5449.88	12	16	4	1.12	15.88	37.24
BRC766	17300.07	5299.77	44	48	4	1.37	16.14	44.4
BRC767	17299.97	5325.05	67	70	3	1.23	14.15	48.93
BRC768	17300.04	5349.38	6	9	3	1	12.46	31.55
BRC770	17299.93	5399.13	41	45	4	1.26	23.66	39.58
BRC771	17299.78	5420.92	45	48	3	1.09	25.7	19.97
BRC776	17500	5349.36	0	3	3	1.16	18.78	39.22
BRC792	17799.93	5325.04	17	20	3	1.07	17.47	45.93
BRC800	17899.96	5274.95	9	16	7	1.04	14.28	42.63
			37	44	7	1.28	20.3	40.95
BRC801	17899.66	5249.9	30	35	5	1.32	18.56	47.94

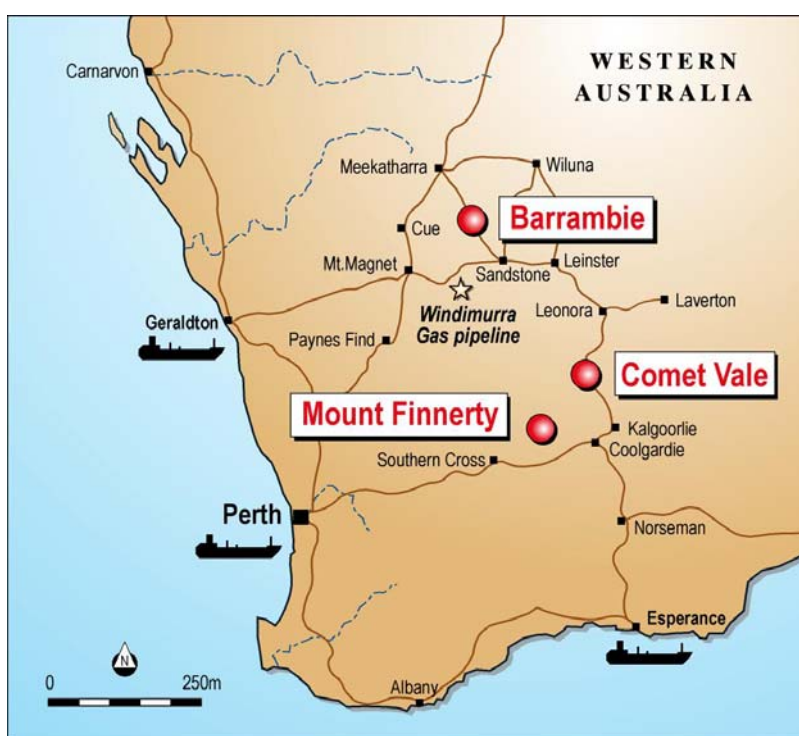


Figure 1 Location of the Barrambie project, in relation to Reed Resources two other main projects in Western Australia.

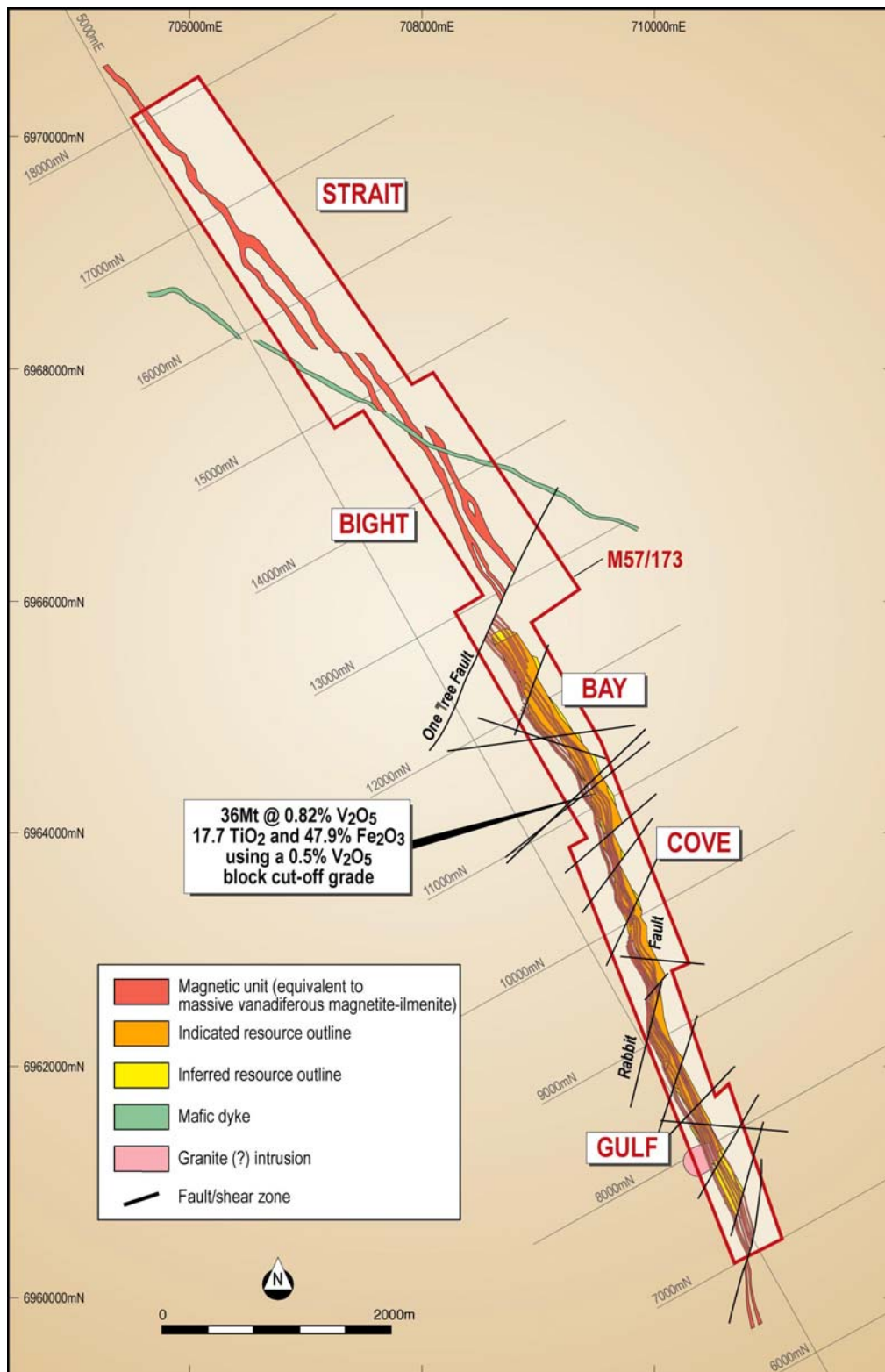


Figure 2 Position of the local grid and subdivision of the Barrambie deposit into five segments. Latest drilling results are for the two northern segments: Bight and Strait. Distribution of vanadiferous magnetite-ilmenite mineralisation is based on interpretation of aeromagnetic survey data.

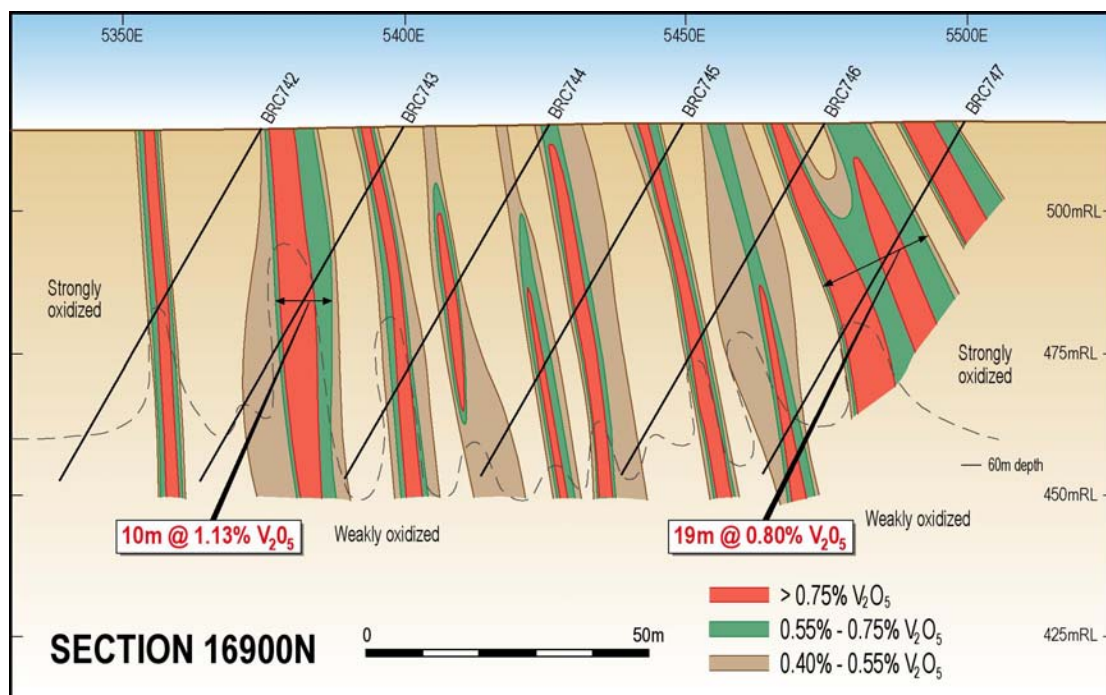


Figure 3 Drill section 16900mN in the central part of the Straight segment of the Barrambie deposit showing the interpreted distribution of high-grade (>0.55% V_2O_5) bands, including several high-grade intersections within the Central Bands (interpretation by Bryan Smith Geosciences). The Eastern Band is the thick band on the eastern (right) side of the section. High-grade intercepts highlighted are for true widths of some of the more significant bands and may include narrow intersections of benign dilution (i.e., <0.55% V_2O_5).

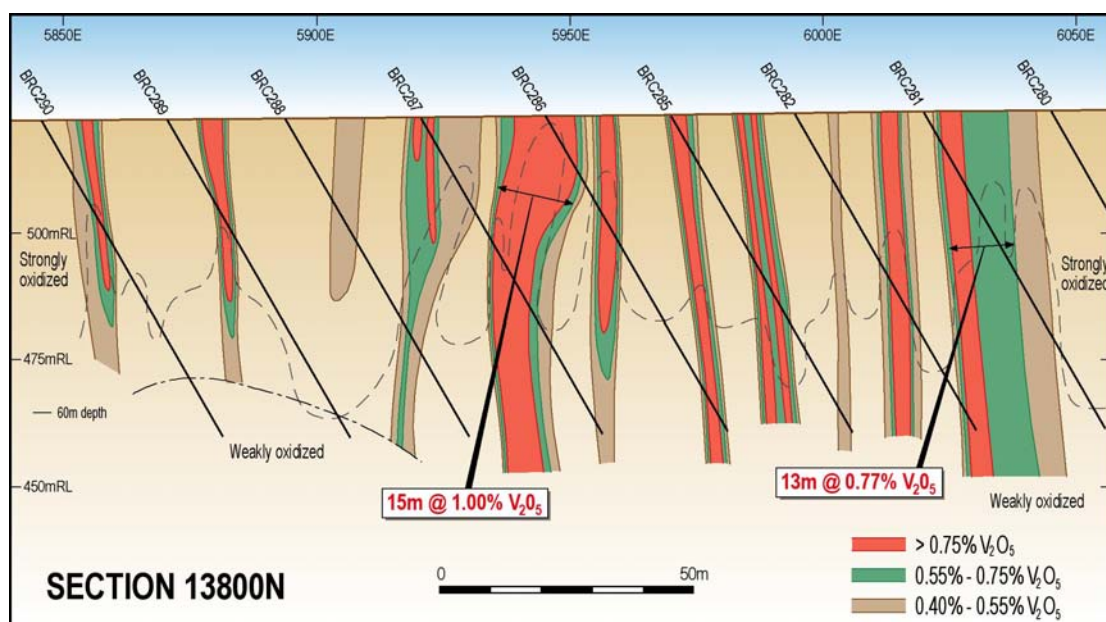


Figure 4 Drill section 13800mN in the central part of the Bight segment of the Barrambie deposit.

Appendix A
Intercepts of high grade mineralisation (>0.5 % V₂O₅)

Summary of all intercepts of high-grade, vanadiferous mineralisation for all assays with greater than 0.5 % V₂O₅, continuous throughout each intercept. Much of the intervening material is also mineralised with grades in excess of 0.4 % V₂O₅.

Hole ID	Collar Local mN	Collar Local mE	Dip/ Azimuth degrees	Depth From m	Depth To m	Intercept m	V2O5 %	TiO2 %	Fe %
BRC293	14600.23	5814.67	60/270	3	4	1	0.71	6.81	29.24
				6	8	2	0.9	8.05	33.07
BRC294	14600.14	5840.03	60/270	7	10	3	0.8	9.82	34.31
				14	19	5	1.17	12.45	30.33
BRC295	14600.16	5865.13	60/270	42	50	8	0.92	10.94	30.41
				60	62	2	0.63	6.87	26.93
BRC296	14600.36	5889.25	60/270	0	4	4	0.65	19.41	33.67
				15	21	6	0.54	7.36	20.13
				32	33	1	0.61	7.97	24.65
BRC297	14999.96	5750.2	60/90	33	37	4	0.54	7.37	23.31
BRC298	14999.72	5725.28	60/90	15	26	11	0.72	9.87	28.25
				69	72	3	0.91	12.49	38.96
BRC303	15399.55	5699.78	60/270	15	18	3	0.92	10.21	39.8
				19	25	6	0.75	8.19	29.15
				50	51	1	0.62	6.81	28.3
				69	72	3	0.9	9.29	36.53
BRC304	15400.07	5725.5	60/270	18	21	3	0.62	7.61	26.5
				39	42	3	0.68	7.89	28.8
				44	47	3	1.06	15.78	30.53
BRC332	15400.17	5750.23	60/270	15	18	3	0.84	11.51	36.2
				42	45	3	0.54	8.52	21.8
				58	60	2	0.89	12.03	38.55
BRC592	14000.05	5990.02	60/90	4	6	2	0.67	10.63	26.7
				7	31	24	0.86	16.02	31.67
				50	61	11	0.67	26.6	37.6
				62	63	1	0.5	20.85	37.8
BRC593	13999.72	5965.06	60/90	8	10	2	0.61	6.95	11.61
				11	20	9	0.77	12.14	23.62
				62	69	7	0.77	13.93	39.19
				71	72	1	0.71	18.68	36.4

Hole ID	Collar Local mN	Collar Local mE	Dip/ Azimuth degrees	Depth From m	Depth To m	Intercept m	V2O5 %	TiO2 %	Fe %
BRC594	13999.73	5940.35	60/90	9	16	7	0.76	10.19	19.87
				18	19	1	0.5	6.52	18.1
				20	23	3	0.58	8.06	22.3
				29	30	1	0.66	9.76	29.1
				38	46	8	0.9	13.24	39.79
				68	72	4	0.89	13.61	41
BRC595	13999.86	5914.9	60/90	37	41	4	0.66	9.38	26.45
				48	63	15	0.87	11.06	34.1
BRC596	14099.95	6035.47	60/90	0	5	5	0.55	23.82	29.86
BRC597	14099.83	6010.35	60/90	9	31	22	0.75	27.04	35.53
				32	35	3	0.52	24.13	38.6
				36	38	2	0.5	23.19	37.05
BRC598	14100.01	5984.12	60/90	18	19	1	0.55	7.51	18
				21	38	17	1.09	18.1	35.39
				39	41	2	0.53	9.91	19.8
				42	51	9	0.64	25.12	36.03
BRC599	14099.87	5960.25	60/90	0	9	9	0.87	10.7	22.7
				23	24	1	0.59	9.34	29.2
				48	49	1	0.73	10.61	20.9
				62	70	8	0.73	13.09	32.41
BRC601	14099.63	5910.27	60/90	7	8	1	0.52	7.36	12.9
				11	12	1	0.55	7.69	15
				27	30	3	0.54	7.7	20.53
				71	72	1	0.7	9.72	31.6
BRC602	14099.68	5885.78	60/90	22	28	6	0.59	5.11	16.35
				47	53	6	1.12	13.14	45.02
				60	64	4	0.72	8.82	31.3
BRC603	14199.6	5875.31	60/270	9	11	2	0.6	6.4	16.35
				12	14	2	0.62	6.33	19.85
BRC604	14300.19	5900.52	60/270	4	5	1	0.5	5.34	15.6
				6	10	4	0.69	3.98	15.93
				12	13	1	0.52	5.85	16.7
				24	26	2	0.63	7.46	27
				49	50	1	0.84	9.21	35.8

Hole ID	Collar Local mN	Collar Local mE	Dip/ Azimuth degrees	Depth From m	Depth To m	Intercept m	V2O5 %	TiO2 %	Fe %
BRC605	14300.06	5924.88	60/270	9	10	1	0.62	7.67	32.6
				14	16	2	0.65	7.97	27
				27	38	11	0.74	8.61	25.8
				41	48	7	1	10.12	31.34
				57	60	3	0.92	10.12	34.1
BRC606	14299.81	5950.16	60/270	59	61	2	0.64	7.73	27.5
				68	71	3	0.76	9.12	31.8
BRC607	14299.83	5975.47	60/270	6	9	3	0.61	8.12	27.1
				23	27	4	0.85	11.57	38.18
BRC608	14299.8	6000.06	60/270	25	29	4	0.85	13.14	36.85
				33	34	1	0.77	10.94	31.7
				55	57	2	0.61	8.42	31.85
BRC609	14299.95	6024.59	60/270	0	6	6	0.59	17.51	31.25
				18	26	8	0.79	13.94	37.63
				53	54	1	0.89	13.78	39.6
				64	67	3	0.84	12.59	38.8
BRC610	14299.81	6049.16	60/270	34	40	6	0.6	26.08	41.05
				56	58	2	0.52	22.85	37.6
				59	74	15	0.63	22.7	40.53
BRC611	14400.03	5919.56	60/270	3	9	6	0.56	7.11	20.75
				16	22	6	0.84	10.02	29.02
				26	35	9	1.15	12.94	41.33
				68	71	3	0.87	9.22	36.23
BRC612	14400.13	5944.61	60/270	28	34	6	0.73	9.08	32.07
				36	37	1	0.54	6.97	25.3
				40	41	1	0.55	7.01	22.4
				44	45	1	0.55	7.17	24.1
				48	51	3	0.79	9.58	33.03
				67	72	5	0.91	10.79	37.14
BRC613	14400.18	5970.31	60/270	3	6	3	0.71	9.47	29.2
				8	10	2	0.77	10.68	31.45
				59	60	1	0.82	10.49	37.4

Hole ID	Collar Local mN	Collar Local mE	Dip/ Azimuth degrees	Depth From m	Depth To m	Intercept m	V2O5 %	TiO2 %	Fe %
BRC614	14400.07	5995.09	60/270	3	6	3	0.79	12.48	28.3
				9	12	3	0.73	10.75	29.27
				17	18	1	0.5	7.66	24.2
				23	24	1	1	14.21	40.8
				28	30	2	0.93	12.45	40
				31	32	1	0.82	10.93	34.9
				58	59	1	0.89	12.68	39.3
				61	63	2	0.82	11.38	38.05
BRC615	14400.15	6020.26	60/270	10	13	3	0.99	16.65	41.33
BRC616	14399.9	6040.07	60/270	21	29	8	0.75	13.62	41.45
				48	49	1	0.96	14.93	45.1
				60	65	5	0.92	14.07	44.74
BRC617	14400.07	6064.84	60/270	23	30	7	0.54	23.33	36.03
				31	36	5	0.55	22.75	37.66
				37	38	1	0.55	21.35	39.8
				39	41	2	0.54	20.35	36.8
				42	60	18	0.64	25.84	34.22
				64	67	3	0.84	15.99	43.43
				68	72	4	0.89	15.52	44.95
BRC619	14500.06	5874.54	60/270	6	19	13	0.91	10.62	30.27
				41	42	1	0.5	4.8	30.7
				43	45	2	0.58	7.02	21.4
				50	52	2	0.57	6.41	24.8
				66	72	6	0.76	7.92	30.65
BRC620	14500.1	5899.42	60/270	3	11	8	0.77	11.09	30.46
				21	28	7	0.77	9.05	29.03
				31	33	2	0.7	8.36	30.05
				49	53	4	0.91	10.22	37.1
				57	64	7	1.16	12.59	43.93

Hole ID	Collar Local mN	Collar Local mE	Dip/ Azimuth degrees	Depth From m	Depth To m	Intercept m	V2O5 %	TiO2 %	Fe %
BRC621	14499.98	5924.6	60/270	1	3	2	0.56	6.43	16.75
				4	5	1	0.95	12.01	25.4
				13	14	1	0.62	8.19	21.6
				20	23	3	0.83	10.34	27.93
				24	25	1	0.66	8.69	24.8
				27	28	1	0.55	7.09	20.6
				30	31	1	0.55	8.21	20.8
				39	40	1	0.5	6.87	17.5
				45	50	5	1.07	13.33	40.62
				58	60	2	0.63	7.91	30.05
				65	66	1	0.86	10.27	36.3
				70	71	1	0.68	8.41	29.4
BRC623	14600.07	5914.44	60/270	43	48	5	0.54	21.9	32.77
				60	61	1	0.52	6.36	26.19
				62	67	5	0.75	8.8	30.44
BRC624	14700.35	5790.19	60/270	40	43	3	1.23	12.7	45.28
				45	46	1	0.54	6.02	20.48
BRC625	14700.11	5814.85	60/270	70	72	2	0.79	8.21	31.24
BRC627	14699.91	5865.49	60/270	0	2	2	0.66	11.43	29.61
				3	5	2	0.53	8.52	21.77
				9	10	1	0.52	8.97	37.87
				24	25	1	0.96	14.04	39.45
				27	28	1	0.54	7.94	29.59
				33	34	1	0.59	8.87	29.37
				40	42	2	0.84	11.57	40.25
				44	45	1	0.64	9.64	32.27
BRC628	14699.56	5890.62	60/270	35	36	1	0.57	24.54	37.24
				39	51	12	0.73	17.94	39.13
				64	65	1	0.87	12.43	39.66
				71	72	1	0.59	8.59	27.82
BRC629	14800.03	5763.96	60/270	22	25	3	0.88	10.95	36.23
BRC630	14799.84	5790.19	60/270	0	2	2	0.57	8.73	28.06
				14	16	2	0.91	12.31	35.73
				43	45	2	0.64	7.89	27.3
				66	67	1	0.98	11.73	40.26

Hole ID	Collar Local mN	Collar Local mE	Dip/ Azimuth degrees	Depth From m	Depth To m	Intercept m	V2O5 %	TiO2 %	Fe %
BRC631	14800.16	5814.58	60/270	9	19	10	0.85	11.61	29.83
				25	26	1	0.52	7.16	22.67
				30	31	1	0.54	7.84	25.84
				38	44	6	0.68	9.86	31.64
				45	48	3	0.72	10.32	33.38
				67	68	1	0.66	8.36	28.74
BRC632	14800.12	5838.93	60/270	6	12	6	0.89	13.7	33.78
				21	24	3	0.97	13.46	37.33
				32	33	1	0.55	8.82	25.07
				46	50	4	0.89	12.03	38.74
				65	72	7	0.87	11.7	38.45
BRC633	14799.96	5864.74	60/270	0	13	13	1.01	15.9	32.62
				14	15	1	0.57	9.49	31.96
				21	22	1	0.55	9.41	32.24
				48	50	2	1.02	15.22	45.86
				59	62	3	0.87	12.53	40.31
				70	73	3	0.98	13.68	43.58
BRC634	14800.08	5889.84	60/270	0	28	28	0.85	29.19	36.02
				46	48	2	0.81	15.21	34.84
				49	57	8	0.97	16.35	39.34
				60	61	1	0.52	9.17	30.18
				67	72	5	0.96	16.66	45.93
BRC635	14900.22	5714.92	60/270	0	7	7	0.73	9.27	30.57
				19	25	6	1.05	12.57	37.58
				33	37	4	0.8	9.35	32.03
				51	53	2	0.71	8.03	30.48
				54	59	5	0.94	10.37	37.2
BRC636	14899.93	5739.27	60/270	14	17	3	0.92	11.29	39.08
				20	23	3	0.7	9.19	30.52
				42	44	2	0.87	10.45	35.44
				55	59	4	1.02	12.05	42.09
BRC637	14899.79	5815.82	60/270	3	8	5	1.19	15.38	36.74
				25	28	3	0.91	11.78	33.42
				52	55	3	0.82	10.96	34.82
				71	72	1	0.59	8.21	27.86

Hole ID	Collar Local mN	Collar Local mE	Dip/ Azimuth degrees	Depth From m	Depth To m	Intercept m	V2O5 %	TiO2 %	Fe %
BRC638	14899.98	5840.45	60/270	7	11	4	0.58	10.48	27.68
				42	48	6	1.14	17.61	39.81
				69	72	3	0.62	9.44	30.33
BRC639	14899.95	5864.68	60/270	0	16	16	0.9	28.5	30.52
				34	38	4	1.06	18.55	41.13
				40	46	6	1.06	18.05	39.93
				50	51	1	0.61	10.12	30.68
BRC640	14900.07	5890.38	60/270	25	26	1	0.52	21.6	38.1
				27	28	1	0.54	22.48	38.87
				32	33	1	0.54	18.82	36.5
				34	35	1	0.55	20.22	38.63
				36	66	30	0.66	23.7	39.29
BRC642	15099.73	5835.3	60/90	0	14	14	0.86	25.53	32.39
				15	16	1	0.55	22.15	31.92
				19	20	1	0.52	22.27	33.31
BRC643	15099.7	5810.04	60/90	4	15	11	0.89	17.15	37.15
				29	30	1	0.86	18.68	42.89
				31	48	17	0.65	24.2	39.72
BRC644	15099.89	5785.23	60/90	0	3	3	0.82	11.73	34.63
				9	12	3	0.62	9.99	36.48
				49	50	1	0.55	9.49	29.03
				51	52	1	0.82	14.08	40.32
				53	54	1	0.54	10.89	31.14
				59	61	2	0.71	13.28	37.26
				63	65	2	0.9	16.48	45.31
BRC645	15099.96	5760.15	60/90	33	38	5	0.71	9.41	32.67
				55	59	4	0.86	11.35	37.07
BRC648	15200.53	5834.49	60/90	0	5	5	0.6	25.46	38.72
				6	12	6	0.53	26.16	33.8
BRC649	15199.75	5809.99	60/90	6	9	3	0.66	13.88	21.8
				31	42	11	0.73	13.31	35.78
				58	72	14	0.67	24.02	40.88
BRC650	15199.71	5785.38	60/90	14	18	4	0.89	11.41	35.97
				29	32	3	1.01	14.26	36.91
				44	47	3	0.98	15.03	44.48
				71	72	1	0.64	12.31	33.61

Hole ID	Collar Local mN	Collar Local mE	Dip/ Azimuth degrees	Depth From m	Depth To m	Intercept m	V2O5 %	TiO2 %	Fe %
BRC651	15199.75	5759.87	60/90	53	54	1	1.07	16.16	40.87
				67	72	5	0.93	13.37	41.6
BRC652	15199.92	5735.7	60/90	3	6	3	0.68	9.17	22.91
BRC653	15299.72	5830	60/90	2	18	16	0.69	26.41	34.82
BRC654	15299.85	5804.67	60/90	6	9	3	0.79	11.33	30.86
				27	49	22	0.68	19.79	35.02
BRC655	15299.99	5779.84	60/90	8	13	5	0.78	12.09	27.56
				24	26	2	0.79	11.58	36.1
				32	35	3	0.91	14.03	36.55
				44	47	3	0.77	12.59	33.05
				58	61	3	0.77	13.63	36.24
BRC656	15299.69	5754.97	60/90	9	12	3	0.7	11.33	23.45
				69	70	1	1.16	16.21	48.5
BRC657	15299.94	5729.67	60/90	27	30	3	0.54	6.99	21.94
				33	39	6	0.51	6.82	19.93
				56	59	3	0.77	11.68	30.7
BRC658	15300.55	5704.37	60/90	35	36	1	0.75	9.16	29.3
				37	40	3	0.71	8.55	29.63
				48	52	4	0.84	10.3	35.93
				54	60	6	0.97	12.13	40.2
				62	63	1	1	12.44	40.5
BRC659	15299.87	5679.93	60/90	15	18	3	0.52	6.84	16.1
				54	59	5	1.27	14.56	43.68
BRC659	15299.87	5679.93	60/90	62	65	3	0.63	7.51	29.57
BRC659	15299.87	5679.93	60/90	66	72	6	1.23	14.17	44.37
BRC660	15499.94	5634.78	60/270	0	3	3	0.8	15.33	33.5
				6	12	6	0.76	12.38	37.95
				15	26	11	0.89	15.89	42.01
				27	30	3	0.87	15.58	39.4
				33	36	3	0.61	9.64	26.3
BRC661	15499.92	5659.67	60/270	6	21	15	0.57	25.85	30.78
				24	27	3	0.55	22.02	31
BRC665	15600.13	5545.11	60/270	25	26	1	0.91	11.56	37.8
				39	42	3	0.71	8.77	26.9
BRC665	15600.13	5545.11	60/270	54	56	2	0.85	8.85	30.95
BRC666	15599.89	5569.73	60/270	30	33	3	0.55	7.61	28.2
				43	44	1	0.89	10.73	36.8

Hole ID	Collar Local mN	Collar Local mE	Dip/ Azimuth degrees	Depth From m	Depth To m	Intercept m	V2O5 %	TiO2 %	Fe %
BRC667	15599.91	5595.1	60/270	12	15	3	0.79	17.85	24.7
				44	45	1	1	13.68	42.5
				51	54	3	0.57	8.54	28.7
BRC668	15600.28	5620.29	60/270	3	12	9	0.61	17.46	25.03
				27	43	16	0.79	14.96	32.36
				57	60	3	0.71	10.62	37.97
				69	72	3	0.91	13.46	41.3
BRC669	15600.07	5644.7	60/270	15	17	2	0.71	25.94	25.5
				18	24	6	0.6	21.37	27.2
				25	27	2	0.55	27.19	37
				33	46	13	0.55	25.21	38.05
				47	57	10	0.56	23.65	38.98
				58	61	3	0.61	21.96	38.43
				62	64	2	0.69	21.6	43.1
BRC671	15700.38	5495.23	60/270	18	21	3	0.84	11.84	27.6
				42	47	5	0.96	15.94	32.32
				50	51	1	0.5	4.92	13.8
				56	62	6	0.95	11.65	27.58
				64	66	2	0.66	7.65	25.05
BRC672	15699.86	5522.81	60/270	39	42	3	0.57	6.87	21.4
				60	63	3	0.89	11.08	37.4
BRC674	15700.01	5569.79	60/270	3	6	3	0.52	3.84	21.6
				9	18	9	0.66	7.31	24.93
				24	28	4	0.67	9.8	29.32
BRC675	15699.78	5595.2	60/270	3	9	6	0.7	9.46	32.45
				24	27	3	0.84	13.17	35.47
				46	48	2	0.93	12.94	40.61
				57	63	6	0.65	9.73	30.01
				65	66	1	0.68	10.46	31.96
BRC676	15699.65	5620.22	60/270	37	39	2	0.87	13.09	37.79
				48	51	3	0.79	11.53	35.57
				54	57	3	0.86	12.88	39.91
BRC677	15700.2	5644.95	60/270	0	7	7	0.61	20.34	35.08
				55	58	3	0.72	13.77	35.32
BRC688	16000.42	5444.5	60/270	3	22	19	0.89	9.38	24.84
BRC689	16000.13	5469.45	60/270	62	63	1	0.59	7.34	26.35

Hole ID	Collar Local mN	Collar Local mE	Dip/ Azimuth degrees	Depth From m	Depth To m	Intercept m	V2O5 %	TiO2 %	Fe %
Hole ID	Collar Local mN	Collar Local mE	Dip/ Azimuth degrees	Depth From m	Depth To m	Intercept m	V2O5 %	TiO2 %	Fe %
BRC690	16000.05	5493.9	60/270	14	15	1	0.57	9.52	23.28
				45	46	1	0.84	10.56	33.68
				48	57	9	0.93	10.94	41.52
				63	69	6	0.64	7.7	29.17
BRC691	15999.76	5570.09	60/270	3	4	1	0.5	5.02	28.82
BRC692	16000.34	5598.05	60/270	6	12	6	0.96	18.39	32.68
				31	32	1	0.8	13.01	39.37
				52	54	2	0.82	12.78	37.32
BRC693	15999.43	5619.48	60/270	33	36	3	0.89	13.96	41.3
				52	57	5	0.93	13.7	41.27
				64	65	1	1	14.58	44.45
BRC694	15999.83	5644.98	60/270	21	25	4	0.72	17.56	36.36
				31	34	3	0.5	12.68	30.39
				61	64	3	0.84	15.37	44.71
				65	71	6	0.84	14.77	41.12
BRC695	15999.44	5669.87	60/270	0	4	4	0.86	14.52	47.86
				8	11	3	0.54	10.11	30.5
				17	18	1	0.57	10.61	40.14
				47	49	2	0.5	21.05	33.22
				50	51	1	0.54	21.78	40.65
				52	58	6	0.58	25.09	40.04
				62	64	2	0.61	25.95	39.13
				66	72	6	0.69	25.94	41.75
BRC696	16100.36	5439.93	60/270	24	27	3	0.77	4.79	10.78
				36	51	15	0.94	9.99	30.46
BRC697	16100.07	5465.05	60/270	21	28	7	1.34	14.69	42.57
				43	47	4	0.77	8.1	20.83
				52	70	18	0.93	10.19	30.95
BRC698	16099.89	5489.87	60/270	6	9	3	0.57	10.49	15.76
				33	36	3	0.62	8.64	18.02
				42	45	3	0.59	7.49	18.68
				54	57	3	0.84	9.49	24.55
				69	72	3	0.61	7.36	16.34
BRC699	16100.29	5564.89	60/270	0	4	4	0.55	12.13	33.09
				22	37	15	0.51	7.26	19.45
				43	54	11	0.77	10.86	34.91
				55	57	2	0.73	9.96	35.7
				67	69	2	0.88	12.47	38.98

Hole ID	Collar Local mN	Collar Local mE	Dip/ Azimuth degrees	Depth From m	Depth To m	Intercept m	V2O5 %	TiO2 %	Fe %
BRC700	16100.06	5589.81	60/270	0	7	7	0.59	13.36	33.35
				11	17	6	0.58	7.37	16.91
				23	29	6	0.93	13.69	41.77
				32	35	3	0.79	11.81	32.66
				36	44	8	0.89	13.43	41.33
				69	72	3	0.83	12.2	39.94
BRC701	16099.99	5614.68	60/270	3	35	32	0.82	14.34	27.41
				38	41	3	0.5	8.91	29.29
BRC702	16099.62	5640.03	60/270	0	15	15	0.72	25.86	28.9
				18	36	18	0.67	30.37	28.61
				47	54	7	0.76	26.71	41.48
				66	72	6	0.76	14.3	32.21
BRC704	16200.18	5625.13	60/90	0	3	3	0.52	33.33	22.87
				6	21	15	0.6	25.61	25.6
BRC705	16199.9	5600.41	60/90	0	2	2	0.51	12.74	29.95
				20	51	31	0.78	29.13	38.18
BRC706	16200.07	5575	60/90	3	6	3	0.5	12.53	25.17
				9	46	37	0.82	16.12	26.4
				49	61	12	0.91	15.78	35.82
				67	72	5	0.69	24.36	39.84
BRC707	16200.16	5550.38	60/90	15	23	8	0.99	16.33	27.95
				29	32	3	0.5	6.86	14.37
				39	43	4	0.71	11.11	23.06
				44	47	3	0.52	8.11	17.05
BRC708	16200.16	5475.31	60/90	39	52	13	0.66	9.4	20.66
				54	57	3	0.54	7.24	22.6
BRC709	16200.33	5450.1	60/90	15	18	3	0.59	11.16	15.21
				30	33	3	0.52	5.97	14.69
				36	39	3	0.57	7.67	18.38
BRC710	16200.15	5425.37	60/90	7	15	8	1.15	12.52	38.47
				27	33	6	0.54	6.99	16.11
				39	41	2	0.74	8	22.08
				51	54	3	0.77	9.69	28.88
BRC712	16299.87	5599.53	60/90	7	16	9	0.78	27.31	26
BRC713	16299.69	5575.09	60/90	6	35	29	0.75	20	26.66
				37	39	2	0.51	25.35	36.68

Hole ID	Collar Local mN	Collar Local mE	Dip/ Azimuth degrees	Depth From m	Depth To m	Intercept m	V2O5 %	TiO2 %	Fe %
BRC714	16299.83	5550.1	60/90	0	4	4	0.62	15.4	24.59
				25	32	7	0.65	7.69	25.92
				38	41	3	0.5	7.77	28.47
				45	52	7	1.27	20.18	34.85
				53	56	3	0.86	16	44.42
				64	65	1	0.59	23.02	36.17
BRC715	16299.98	5524.82	60/90	1	3	2	0.55	9.17	25.05
				27	30	3	0.61	8.96	23.33
				33	39	6	0.61	7.8	21.19
				44	45	1	0.77	11.69	38.49
BRC716	16299.94	5449.81	60/90	24	27	3	0.54	6.1	14.82
				30	36	6	0.63	7.66	17.25
BRC717	16300.05	5425.1	60/90	3	9	6	0.82	9.43	24.09
				12	15	3	0.59	7.77	16.45
				21	24	3	0.71	8.51	20.55
				36	39	3	0.54	7.42	22.74
				44	47	3	0.95	11.95	34.14
BRC718	16299.85	5400.13	60/90	12	24	12	1.22	14.58	38
				33	39	6	0.82	11.87	21.44
				63	69	6	0.65	7.41	21.92
BRC719	16399.74	5589.82	60/90	0	21	21	0.63	29.28	19.09
				33	36	3	0.62	8.49	15.13
BRC720	16399.56	5565.35	60/90	0	18	18	0.67	17.3	21.47
				30	49	19	0.66	20.85	20.78
				51	52	1	0.62	11.31	15.09
BRC721	16399.67	5540.61	60/90	1	5	4	0.58	10.85	25.94
				8	12	4	1.04	18.29	33.62
				27	33	6	0.57	7.99	20.61
				39	43	4	0.58	9.34	26.85
				45	46	1	0.5	9.01	19.52
				49	50	1	0.55	10.31	28.48
				55	56	1	0.68	12.61	33.05
				58	68	10	0.75	14.04	30.26
				69	72	3	0.66	21.85	36.24

Hole ID	Collar Local mN	Collar Local mE	Dip/ Azimuth degrees	Depth From m	Depth To m	Intercept m	V2O5 %	TiO2 %	Fe %
BRC722	16399.81	5514.99	60/90	3	6	3	0.52	10.04	21.44
				15	18	3	0.55	12.06	15.39
				21	39	18	0.67	9.57	18.37
				49	56	7	0.99	14.75	39.79
BRC723	16399.56	5439.62	60/90	1	2	1	0.7	12.33	34.71
				40	42	2	0.85	15.4	28.86
BRC724	16399.6	5414.82	60/90	15	24	9	1.28	14.52	28.81
				35	36	1	1.12	17.51	32.54
BRC725	16399.83	5390.2	60/90	3	12	9	0.7	9.97	21.38
				39	42	3	0.55	8.07	18.51
				45	50	5	0.82	9.5	31.5
				63	69	6	0.93	11.91	32.41
BRC726	16499.89	5559.59	60/90	6	15	9	0.7	27.48	31.47
				16	24	8	0.59	21.92	38.23
BRC727	16499.67	5534.61	60/90	9	21	12	0.58	7.24	22.17
				39	51	12	0.76	24	38.55
BRC728	16499.64	5509.98	60/90	3	9	6	0.82	11.33	25.25
				12	18	6	0.54	7.21	16.18
				28	34	6	1.03	15.1	44.24
				66	72	6	0.86	15.42	44.95
BRC729	16499.9	5484.71	60/90	3	24	21	0.64	10.32	19.64
				34	39	5	0.81	11.44	35.73
				64	69	5	0.79	11.56	38.64
BRC730	16499.89	5385.04	60/90	5	8	3	0.59	9.59	18.86
				32	43	11	0.77	10.7	24.04
				49	52	3	0.54	7.46	23.88
BRC731	16499.65	5360.6	60/90	12	21	9	0.79	9.59	20.59
				29	31	2	1.36	21.28	32.99
				34	40	6	0.51	4.93	9.69
				49	52	3	0.52	6.72	18.32
				59	61	2	0.77	9.77	30.87
				71	72	1	0.77	9.92	33.48
BRC732	16500.15	5335.19	60/90	28	35	7	0.84	10.52	26.94
				47	52	5	0.79	9.23	31.35
				64	67	3	1.18	16.87	38.52
BRC733	16650.07	5399.76	60/90	9	12	3	0.61	8.84	31.05

Hole ID	Collar Local mN	Collar Local mE	Dip/ Azimuth degrees	Depth From m	Depth To m	Intercept m	V2O5 %	TiO2 %	Fe %
BRC734	16650.06	5374.97	60/90	7	11	4	1.19	19.45	31.93
				26	31	5	0.62	8.29	20.43
				50	52	2	0.83	10.36	33.46
				58	63	5	0.85	11.02	37.46
BRC735	16649.67	5350.01	60/90	9	41	32	1	12.15	27.86
				56	57	1	0.73	9.16	29.35
				59	66	7	0.74	8.97	31.73
BRC736	16800.23	5375.01	60/270	12	15	3	0.7	8.72	23.78
				33	36	3	0.77	8.04	32.52
BRC737	16799.92	5399.89	60/270	6	12	6	1.09	13.5	33.72
				18	20	2	0.88	9.66	27.79
				23	24	1	0.66	7.52	18.37
				25	32	7	1.22	14.75	42.61
				45	51	6	0.51	5.73	17.74
				66	68	2	0.72	7.68	29.3
BRC738	16800.11	5424.56	60/270	2	9	7	0.77	11.14	26.86
				30	39	9	0.59	7.54	23.66
				42	43	1	1.04	11.91	40.72
BRC739	16800.01	5449.25	60/270	9	16	7	0.87	12.66	34.98
				25	28	3	0.5	6.89	22.64
				47	59	12	0.76	9.83	32.13
				68	71	3	0.5	6.51	24.15
BRC740	16799.92	5474.76	60/270	0	8	8	0.97	12.84	29.62
				29	36	7	0.77	9.88	37.38
				47	48	1	0.64	9.52	30.12
BRC741	16800.19	5500.13	60/270	9	15	6	0.58	9.91	21.11
				21	27	6	0.52	8.26	19.58
				68	71	3	0.85	13.22	37.82
BRC742	16900.06	5374.6	60/270	24	27	3	0.61	6.14	27.93
				33	39	6	0.93	9.15	29.47
BRC743	16900.16	5399.68	60/270	6	12	6	0.63	8.31	19
				24	44	20	1.13	13.06	34.42
BRC744	16900.36	5425.48	60/270	33	36	3	1.2	14.22	44.03
				42	45	3	0.52	6.36	22.6
				49	58	9	0.78	9.39	31.9

Hole ID	Collar Local mN	Collar Local mE	Dip/ Azimuth degrees	Depth From m	Depth To m	Intercept m	V2O5 %	TiO2 %	Fe %
BRC745	16900.18	5449.4	60/270	6	11	5	0.79	11.71	28.39
				29	32	3	0.5	7.39	25.17
				33	39	6	0.85	11.93	37.36
				46	51	5	0.66	9.11	26.68
				61	62	1	0.54	7.21	24.49
				63	65	2	0.54	7.34	23.55
				66	67	1	0.54	7.21	23.84
BRC746	16900.09	5474.56	60/270	9	12	3	1.08	15.97	34.47
				21	22	1	0.54	7.14	21.75
				25	31	6	0.54	8.03	20.45
				43	47	4	0.89	13.79	38.97
BRC747	16900	5499.6	60/270	3	12	9	0.81	14.91	21.33
				18	43	25	0.8	29.05	26.24
				60	65	5	0.82	14.67	41.52
				66	68	2	0.52	9.05	26.27
BRC748	17000.26	5375.1	60/270	30	36	6	0.53	4.43	9.58
				51	60	9	0.71	7.72	19.85
BRC749	16999.95	5399.19	60/270	53	56	3	0.94	11.54	31.81
				62	72	10	1.09	12.44	42.93
BRC750	16999.94	5424.65	60/270	6	22	16	0.93	14.52	26.32
				28	31	3	0.5	8.64	14.82
				37	52	15	0.61	8.47	22.16
				55	57	2	0.7	9.55	30.91
				59	68	9	0.62	8.8	26.54
BRC751	16999.94	5449.88	60/270	6	22	16	0.7	9.21	21.51
				25	31	6	0.71	9.73	18.75
				34	35	1	0.8	20.62	22.42
				36	39	3	0.91	23.91	32.94
				70	72	2	0.82	12.95	37.33
BRC752	17000.05	5474.87	60/270	9	68	59	0.7	27.02	31.63
BRC754	17100.04	5349.78	60/270	36	38	2	1.1	11.71	38.34
BRC764	17200.05	5448.94	60/270	0	7	7	0.66	21.87	29.71
BRC766	17300.07	5299.77	60/270	12	15	3	0.71	8.94	26
				18	24	6	0.53	7.23	20.2
				38	42	4	0.8	9.02	32.68
				43	48	5	1.2	13.89	40.07

Hole ID	Collar Local mN	Collar Local mE	Dip/ Azimuth degrees	Depth From m	Depth To m	Intercept m	V2O5 %	TiO2 %	Fe %
BRC767	17299.97	5325.05	60/270	21	24	3	0.5	6.19	15.26
				36	39	3	0.52	6.19	20.77
				47	48	1	0.57	7.17	20.98
				51	53	2	0.88	10.66	34.34
				66	71	5	1	11.58	40.2
BRC768	17300.04	5349.38	60/270	3	9	6	0.95	11.99	31.47
				33	36	3	0.52	7.11	23.46
				42	47	5	0.53	7.14	23.77
				49	52	3	0.8	10.45	35.56
				56	58	2	0.51	6.71	22.91
BRC769	17300.08	5374.52	60/270	18	21	3	0.84	14.63	23.17
				25	27	2	0.64	9.78	20.27
				28	29	1	0.77	13.69	31.29
				32	35	3	0.57	6.96	21.44
				44	47	3	0.5	7.12	22.25
				59	61	2	0.65	9.67	32.8
BRC770	17299.93	5399.13	60/270	9	12	3	0.61	9.22	8.27
				15	27	12	0.52	8.22	12.78
				30	54	24	0.81	14.05	26.77
				66	68	2	0.62	12.74	33.53
BRC771	17299.78	5420.92	60/270	3	21	18	0.63	29.46	24.04
				24	30	6	0.65	25.21	28.43
				36	42	6	0.68	10.73	14.79
				45	69	24	0.84	29.81	31.86
BRC775	17499.92	5324.43	60/270	0	3	3	0.66	11.64	22.63
				6	9	3	0.55	5.89	15.31
				10	23	13	1	13.69	39.89
				29	33	4	0.75	9.91	32.36
				44	45	1	0.89	11.76	38.59
BRC776	17500	5349.36	60/270	0	5	5	1	16.01	37.39
				11	17	6	0.53	7.91	32.4
				51	53	2	0.92	14.48	40.49
				65	69	4	0.9	13.76	40.37

Hole ID	Collar Local mN	Collar Local mE	Dip/ Azimuth degrees	Depth From m	Depth To m	Intercept m	V2O5 %	TiO2 %	Fe %
BRC777	17500.17	5374.61	60/270	0	6	6	0.5	22.9	17.11
				7	36	29	0.8	27.9	32.19
				51	52	1	0.5	10.69	23.03
				55	58	3	0.82	15.08	39.61
				59	72	13	0.93	16.11	45.04
BRC778	17500.62	5399.66	60/270	6	9	3	0.52	14.71	26.81
				36	39	3	0.5	7.64	16.79
BRC782	17600.34	5324.12	60/270	0	8	8	0.73	12.3	33.96
				10	12	2	0.54	9.23	29.55
				17	22	5	0.89	15.96	42.89
				33	34	1	0.52	6.34	23.91
				46	48	2	0.86	9.32	33.54
				50	51	1	0.59	6.52	24.04
BRC783	17600.35	5349.69	60/270	0	62	62	0.79	25.56	39.32
BRC784	17600.15	5374.55	60/270	37	38	1	0.52	19.65	36.26
				47	71	24	0.64	23.05	38.14
BRC786	17700.13	5335.31	60/90	0	8	8	0.75	9.85	33.03
				10	16	6	0.67	24.22	38.33
				17	20	3	0.54	24.77	31.89
BRC787	17699.95	5310.63	60/90	7	9	2	0.61	6.26	26.41
				19	24	5	0.79	10.23	39.77
				33	34	1	0.61	7.61	31.33
				39	44	5	0.61	22.03	40.22
BRC788	17699.76	5285.61	60/90	21	22	1	0.54	8.56	14.48
				38	41	3	0.54	7.32	20.58
				56	58	2	0.55	7.59	25.11
				65	66	1	0.59	22.03	35.99
BRC789	17700.32	5260.42	60/90	46	47	1	0.57	6.71	25.67
				63	66	3	0.76	9.68	32.51
BRC790	17699.54	5235.74	60/90	60	63	3	0.93	9.69	35.73
BRC792	17799.93	5325.04	60/90	4	7	3	0.87	13.66	39.78
				14	25	11	0.87	14.92	40.61
				31	32	1	0.5	20.38	33.88
				33	36	3	0.55	21.53	25.38
BRC794	17799.94	5275.51	60/90	6	9	3	0.59	7.61	20.78
BRC795	17799.82	5250.12	60/90	58	60	2	0.82	10.94	36.38
BRC796	17800.18	5225.55	60/90	54	57	3	0.57	7.34	26.19
BRC797	17899.9	5350.22	60/90	0	3	3	0.63	5.47	30.47
				4	5	1	0.52	4.87	25.62
				13	14	1	0.77	21.1	29.07

Hole ID	Collar Local mN	Collar Local mE	Dip/ Azimuth degrees	Depth From m	Depth To m	Intercept m	V2O5 %	TiO2 %	Fe %
BRC798	17899.98	5325.76	60/90	0	5	5	0.88	12.81	36.89
				9	10	1	0.54	10.86	16.03
				17	19	2	0.72	5.3	29.49
				20	21	1	0.54	7.44	27.03
				22	29	7	0.8	14.8	38.97
				31	33	2	0.63	12.61	26.48
				38	39	1	0.59	17.21	28.84
				40	43	3	0.52	27.09	27.5
BRC799	17900.02	5299.69	60/90	5	7	2	0.82	9.38	38.61
				55	56	1	0.54	8.72	27.21
				57	66	9	0.68	19.43	37.08
BRC800	17899.96	5274.95	60/90	5	20	15	0.89	12.61	39.31
				32	36	4	1.09	16.22	39.52
				37	44	7	1.28	20.3	40.95
BRC801	17899.66	5249.9	60/90	29	35	6	1.25	17.8	44.33
				36	40	4	0.93	13.26	39.16
				55	58	3	0.61	8.89	32.12
				61	65	4	0.92	13.01	41.14
BRC817	7900.05	5101.3	60/90	22	30	8	0.75	13.24	37.94
				36	51	15	0.67	24.05	41.34
BRC818	7899.96	5076.39	60/90	13	17	4	0.9	13.36	41.48
				48	53	5	0.91	16.02	43
				62	72	10	0.73	24.57	42.91
BRC819	7899.88	5051.18	60/90	10	13	3	0.86	11.64	37.26
				23	25	2	1.1	14.46	48.71
				34	35	1	0.57	8.92	32.27
				47	48	1	1	14.81	45.8
				49	50	1	1.02	14.96	44.61
BRC820	7899.85	5026.45	60/90	3	6	3	0.5	5.75	15.36
				26	30	4	0.8	10.77	32.42
				31	34	3	0.59	8.31	27.37
				40	43	3	0.5	7.27	24.17
				48	53	5	0.73	10.64	32.95
				62	65	3	0.54	8.71	24.87
BRC823	17200.67	5495.34	60/270	0	6	6	0.59	15.3	28.71

NOTES:

1. Collar coordinates are for a local grid as illustrated in Figure 2
2. All holes drilled at an angle of 60 degrees from the horizontal toward grid east or west, depending on the apparent dip of massive bands.
3. All depths and intercept lengths are down-hole distances and not intended to represent the true width of high-grade bands.

4. All samples analysed by Spectrolab, Geraldton and SGS Australia, Welshpool WA. Samples were sorted, dried, split and pulverized then prepared as fused discs for analysis by X-Ray fluorescence spectrometry for V, Ti, Fe, Si, Al, Mg, Ca, Mn, P, K and Na, and LOI by gravimetric method at 1000 degrees C. QA/QC was monitored using duplicate samples and a sample of Certified Reference Material (CRM) included at random among batches of samples and submitted blind to the laboratory; and analysis of pulverised CRMs and Reed standards have also been included sample batches.
5. Vanadium and titanium grades are reported as V_2O_5 and TiO_2 and iron is reported as total Fe, in accordance with convention for reporting this style of mineralisation.
6. Holes that did not intersect significant mineralisation (i.e., intercepts $>0.5\%$ V_2O_5) are not listed.
7. Use of the term “high-grade” in this appendix is conceptual in nature and is not intended to represent the grade of a resource.

ENDS