

14 April 2009

Company Announcements Office
ASX Limited
via Electronic Lodgement

Dear Sirs

CANCELLATION OF OPTIONS

The Company wishes to advise that 450,000 unlisted options previously issued pursuant to the Company's Employee Share Option Plan 2007 have now been cancelled in accordance with the plan.

The details of these options are set out below:

ASX Code	Expiry Date	Exercise Price	No. of Options
RDRAQ	31 December 2012	85 cents	300,000
RDRAW	30 June 2013	\$1.20	150,000

Yours faithfully



Jason Carone
COMPANY SECRETARY

