

1 June 2010

The Manager
Company Announcements Office
ASX Limited

Dear Sir,

Notice under section 708 (5)(e) of the Corporations Act

On 1 June 2010, Reed Resources Ltd (ACN 099 116 631) (**Company**) issued 4,011,131 shares in the Company to Kingsrose Mining Ltd.

The Company gives notice under section 708A(5)(e) of the *Corporations Act 2001 (Cth)* (Act) that:

1. the Company issued 4,011,131 fully paid ordinary shares (**Shares**);
2. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
3. as at the date of this notice, the Company has complied with;
 - the provisions of Chapter 2M of the Act as they apply to the Company; and
 - section 674 of the Act as it applies to the Company; and
4. as at the date of this notice, there is no 'excluded information' within the meaning of subsections 708(7) and (8) of the Act.

Yours faithfully



Jason Carone
COMPANY SECRETARY

