

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

10 January 2011

Reed Resources Ltd**TRADING HALT**

The securities of Reed Resources Ltd (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 13 January 2011 or when the announcement is released to the market.

Security Code: RDR

James Rowe
Manager Listings (Perth)

+61 8 9321 0556

**Reed Resources Ltd**

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West Perth WA 6005
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10 January 2011

Mr James Rowe
ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

BY FAX: 9221 2020

Dear James,

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, Reed Resources Ltd (ASX Code: RDR) (Company) requests an immediate trading halt in relation to its ordinary shares.

The reason for the request is to facilitate an orderly market in the Company's securities pending an anticipated announcement by the Company regarding a major asset acquisition.

The Company anticipates being in a position to make an announcement regarding the acquisition prior to the commencement of trading on Thursday, 13 January 2011.

The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Please contact me if you have any questions regarding the above.

Yours sincerely,

Jason Carone
COMPANY SECRETARY

