

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

21 February 2011

Reed Resources Limited**TRADING HALT**

The securities of Reed Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 24 February 2011 or when the announcement is released to the market.

Security Code: RDR

Wade Baggott

Senior Adviser, Listings (Perth)



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21 February 2011

Mr James Rowe
ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

BY FAX: 9221 2020

Dear James,

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, Reed Resources Ltd (ASX Code: RDR) (Company) requests an immediate trading halt in relation to its ordinary shares pending an announcement regarding a capital raising.

The Company anticipates being in a position to make an announcement regarding the capital raising prior to the commencement of trading on Thursday, 24 February 2011.

The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Please contact me if you have any questions regarding the above.

Yours sincerely

Jason Carone
COMPANY SECRETARY

