

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

24 February 2011

Reed Resources Limited**SUSPENSION FROM OFFICIAL QUOTATION**

The securities of Reed Resources Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: RDR

Jill Hewitt

Senior Adviser Listings (Perth)



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24 February 2011

Mr James Rowe
ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

BY FAX: 9221 2020

Dear James,

REQUEST FOR VOLUNTARY SUSPENSION

Reed Resources Ltd (ASX Code: RDR) (**Company**) refers to its request on 21 February 2011 for a trading halt in relation to its securities, pending an announcement regarding a capital raising.

Pursuant to ASX Listing Rule 17.2, the **Company** requests an immediate voluntary suspension on the trading of its securities. The suspension is necessary as details of the capital raising are currently being finalised.

The **Company** requests the suspension until such time as an announcement regarding the capital raising is made. The **Company** anticipates being able to make an announcement prior to the commencement of trading on Friday, 25 February 2011. The **Company** expects that the voluntary suspension will end on release of the announcement referred to above.

The **Company** is not aware of any reason why the voluntary suspension should not be granted or of any information necessary to inform the market about the suspension.

Yours sincerely

Jason Carone
COMPANY SECRETARY

